



**INVITATION OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS 2023
PT ACSET INDONUSA Tbk**

The Board of Directors of PT Acset Indonusa Tbk (the "**Company**"), cordially invites the shareholders of the Company ("**Shareholders**") to attend the **ANNUAL GENERAL MEETING OF SHAREHOLDERS 2023** (the "**Meeting**") which will be held on:

Day / Date : **Monday / 19 June 2023**
Time : **11.00 AM Western Indonesian Time ("WIT") - finish**
Place : **United Tractors Corporate University Building**
Jl. Raya Bekasi Km 22
Cakung, Jakarta Timur

Electronic Attendance : through the **Electronic General Meeting System ('eASY.KSEI')** facility

Agenda of Meeting:

1. Approval of the Annual Report 2022, including the Ratification of the Board of Commissioners' Supervisory Report as well as the Ratification of the Company's Consolidated Financial Statements for the Financial Year 2022;
2. Determination of the Utilization of the Company's Net Profits for the Financial Year 2022;
3. Appointment of Members of the Board of Directors and the Board of Commissioners of the Company for the term of office 2023-2025;
4. Determination of Remuneration and Allowances of the Board of Directors of the Company and Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the period of 2023-2024; and
5. Appointment of a Public Accountant Firm to Conduct the Audit of the Company's Financial Statements for the Financial Year 2023.

Explanations of Each Agenda of Meeting:

All the agenda of the Meeting are the agenda that are regularly held in the Annual General Meeting of Shareholders of the Company as required by and conducted in accordance with the provisions of Law Number 40 Year 2007 regarding Limited Liability Company and Articles of Association of the Company.

Notes:

I. General Provision

1. This Invitation shall serve as the official invitation to the shareholders of the Company.
2. The softcopy of the 2022 Annual Report of the Company, Curriculum Vitae/Profile of Director and Commissioner candidates as well as other information regarding to the Meeting, are available on the Company's website (<https://www.acset.co>). In addition, the shareholders of the Company may also obtain hardcopy of the documents, from the date of this Invitation until **Monday, 19 June 2023** by **09:00 a.m. WIT**, by submitting a written request to the Company through email (corporate.secretary@acset.co).
3. With reference to the Announcement of the Meeting, which was published on 11 May 2023, shareholders who are entitled to attend or to give power of attorney to attend the Meeting are those whose names are registered in the **Register of Shareholders** of the Company on **Thursday, 25 May 2023** at **04:00 p.m. Western Indonesian Time**.
4. One share gives the owner 1 (one) voting right. If a shareholder holds more than 1 (one) share, the votes cast are effective for all shares which he/she owns.
5. The shareholders may participate in the Meeting through the following mechanism:
 - a. attend physically; or
 - b. attend electronically through eASY.KSEI facility (for Indonesian citizen individual shareholders).
6. The Shareholders who are unable to attend the Meeting, may:
 - a. grant power of attorney electronically ("**E-Proxy**") through eASY.KSEI facility to the independent party appointed by the Company (PT Sinartama Gunita ("**Sinartama**"), as the Company's Share Administration Bureau), for Indonesian citizen individual shareholders; or
 - b. grant power of attorney to their attorneys, for other shareholders.

II. Shareholders Attendance Electronically and E-Proxy

1. The shareholders who can (i) attend the Meeting electronically or (ii) grant E-Proxy are Indonesian citizen individual shareholders who:
 - a. have Single Identification Number (SID). Information on shareholder's SID may be obtained by contacting the securities company or custodian bank of respective shareholder; and
 - b. have already registered/activated his/her eASY.KSEI account through <https://akses.ksei.co.id/>. (“Registered Shareholders”).
2. The Shareholders Electronic Attendance:
 - a. The Registered Shareholders who intend to attend the Meeting electronically and cast vote electronically, must:
 - (i) submit (a) an electronic attendance declaration, and (b) his/her vote electronically related to the agenda of the Meeting from the date of this Invitation until **Friday, 16 June 2023**, by **12:00 p.m. WIT** through eASY.KSEI facility (<https://easy.ksei.co.id/egken/>); **or**
 - (ii) register their attendance electronically at the date of Meeting on **Monday, 19 June 2023** from **09:30 a.m. to 10:30 a.m. WIT** through the eASY.KSEI facility (<https://easy.ksei.co.id/egken/>) and cast their votes electronically through eASY.KSEI facility (<https://easy.ksei.co.id/egken/>) during the voting process is in progress at the Meeting (live e-voting).
 - b. The Registered Shareholders are also able to view the progress of the Meeting through Zoom webinar by accessing AKSes.KSEI facility (<https://akses.ksei.co.id/>) (“AKSes.KSEI”) or the ‘*Tayangan RUPS*’ feature on the AKSes Mobile KSEI.
3. Granting an E-Proxy to the Independent Party Appointed by the Company
 - a. The Company has appointed its Share Administration Bureau, Sinartama, as the independent party who represents the shareholders to attend and cast votes at the Meeting.
 - b. Registered Shareholders who will grant an E-Proxy to Sinartama must submit their power of attorney and cast vote from the date of this Invitation until **Friday, 16 June 2023** at **12:00 p.m. WIT** through eASY.KSEI facility (<https://easy.ksei.co.id/egken/>).

III. Physical Attendance of the Shareholders or Their Attorneys

1. To ensure that the Meeting is carried out in an orderly, efficient and timely manner, shareholders or their attorneys who will attend physically are kindly requested to arrive at the venue of Meeting at the latest by **09:30 a.m. WIT** for registration process. The registration process will be closed at **10:30 a.m. WIT**.
2. Shareholders or their attorneys must present their official Identity Card (“KTP”) or other valid proof of identity and deliver copies of such identity documentation to the registry officials at the registration counter before entering the Meeting room.
3. Shareholders of the Company in the form of legal entities must submit copy(-ies) of their latest articles of association and notarial deed appointing the incumbent of Board of Commissioners and Board of Directors or management during the Meeting, to the registry officials at the registration counter before entering the Meeting room.
4. Shareholders whose shares are deposited at the collective depository of KSEI, or their attorneys, are required to submit their Written Confirmation to attend Meeting (*Konfirmasi Tertulis Untuk Rapat* (“KTUR”)) to the registry officials.

IV. Granting a Written Power of Attorney

1. Shareholders may be represented by their attorneys based on a power of attorney in the form and substance satisfactory to the Board of Directors of the Company. The members of the Board of Directors, Board of Commissioners and employees of the Company may act as attorney of a shareholder in the Meeting, but are not eligible to cast any vote. The power of

attorney(s) of shareholders, whose address are registered outside of the territory of Republic of Indonesia, must be legalized by a local notary/other authorized institution(s) and by the local Indonesian Embassy/Representative.

2. Form of power of attorney is available and can be downloaded on the Company's website and may also be obtained during office hours at the Company's Share Administration Bureau, **Sinartama**, through email helpdesk1@sinartama.co.id, phone: (+62 21) 3922332, fax: (+62 21) 39230003; or at **Corporate Secretary of the Company**, through email corporate.secretary@acset.co.
3. The original of duly signed power of attorney, which has complied with the requirement as mentioned in point 1 above, must be received by Sinartama or Corporate Secretary of the Company at the latest on **Friday, 16 June 2023, by 12:00 p.m. WIT.**

PREVENTION OF THE SPREAD OF COVID-19 VIRUS

In order to control the spread of COVID-19 and prevent a spike in its cases, in accordance with the prevailing regulations*:

1. **Shareholders are strongly encouraged to attend the Meeting electronically or to grant a power of attorney to Sinartama through eASY.KSEI facility.**

The Company encourages all shareholders to (i) attend the Meeting electronically and cast vote electronically through eASY.KSEI facility; or (ii) grant E-Proxy through eASY.KSEI facility to the independent party appointed by the Company, Sinartama, to attend and vote at the Meeting.

 - A. For individual shareholders who are Indonesian citizen

In order to (i) attend the Meeting electronically, or (ii) grant an E-Proxy to Sinartama, the shareholders must first fulfill the requirement as mentioned in **General Provision** section and **Shareholders Electronic Attendance and E-Proxy Granting** section of this Invitation.
 - B. For (i) individual foreign shareholders and (ii) shareholders in the form of Indonesian and foreign entities:

strongly encouraged to grant a power of attorney to their respective securities company or custodian bank, and they in turn to grant a power of attorney to Sinartama through E-Proxy.
2. Shareholders or their attorneys, who will attend physically to the Meeting, must comply with and pass the safety and health protocols which will be applied by the Company, as follows:
 - (i) upon arrival at the premises of the Meeting:
 - must provide a Certificate of COVID-19 Rapid Antigen Test or PCR Swab Test in his/her name, which shows negative test result, issued by a doctor in hospital, public health center or medical clinic. For Rapid Antigen Test, the test is taken 1 (one) day prior to the Meeting date and for PCR Swab Test, the test is taken at the latest 2 (two) days prior to the Meeting date;
 - must submit a completed health declaration form stating his/her health and travel information. The Health Declaration Form may be downloaded from the Company's website (<https://www.acset.co/id/investor/rups/2023>); and
 - must comply with the health checking procedures (incl. body temperature screening, etc.), which will be conducted by the Company and building management where the Meeting is held at the date of Meeting.
 - (ii) At all times within the premises of the Meeting and during the Meeting:
 - must wear proper 3-ply mask; and
 - must implement *physical distancing* measures in accordance with direction from the Company and building management of the premise of the Meeting.
 - (iii) must immediately leave the premises of the Meeting after the Meeting has ended.
3. Shareholders or their attorneys who are unfit, in particular with COVID-19 symptoms (such as cough, fever and/or flu) will not be permitted to attend the Meeting.
4. The Company has the right to prohibit shareholders or their attorneys to attend or be present at the Meeting premises and/or the building area where the Meeting is held if the relevant shareholders of their attorney do not comply with the foregoing safety and health protocols.
5. The Curriculum Vitae/Profile of the Director and Commissioner candidates, the summary of the 2022 Annual Report, the Supporting Information, the Meeting's Rules, and the emergency route will be available on the Company's website (<https://www.acset.co/id/investor/rups/2023>).
6. The Company will issue further announcement if there is any change and/or additional information following the latest condition and development in effort to control the spread of COVID-19 and prevent a spike in cases.

* Instruction of the Minister of Home Affairs Number 53 of 2022 on the Prevention and Control of Corona Virus Disease 2019 in the Transition to the Endemic Phase

Jakarta, 26 Mei 2023
PT Acset Indonusa Tbk
The Board of Directors

Notes: This Invitation is made in Indonesian and English languages. The Indonesian version shall prevail in the case of any inconsistencies or differences of interpretation with the English language text of this Invitation