

**NOTICE OF SUMMARY OF THE MINUTES OF
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT ACSET INDONUSA Tbk**

We, the Board of Directors of PT Acset Indonusa Tbk, a limited liability company that listed all shares on the Indonesia Stock Exchange, that domiciled in Central Jakarta (hereinafter referred to as “**the Company**”), hereby notify all Shareholders of the Company that on 18 August 2021, has held the Extraordinary General Meeting of Shareholders (hereinafter referred to “**EGMS**”).

Pursuant to Article 49 paragraph (1) and Article 51 paragraph (1) of the Regulation of Financial Services Authority of Republic Indonesia Number 15/POJK.04/2020 dated 20 April 2020 regarding the Plan and Implementation of General Meeting of a Public Company (hereinafter referred to as “**POJK No. 15**”), the Company is required to prepare a summary of the minutes of the EGMS, as follows:

1. Time and Place:

- Day/Date : Wednesday, 18 August 2021
- Time : 14.09 IWT - 14.27 IWT
- Place : Ballroom United Tractors, Jl. Raya Bekasi Km 22, Jakarta Timur 13910

2. Agenda of EGMS:

- 1) Approval of the Non-Preemptive Rights Capital Increase (“**Rights**”); and
- 2) Approval of Amendment of the Company’s Articles of Association Article 4 paragraph (1) concerning the Company’s Authorized Capital and Article 4 paragraph (2) concerning the Company’s Issued and Paid Capital.

3. - Member of the Board of Directors who attended the EGMS physically:

President Director	: Idot Supriadi
Director	: David Widjaja

- Member of the Board of Directors who attended the EGMS via video teleconference:

Director	: Hilarius Arwandhi
Director	: Djoko Prabowo
Director	: Yohanes Eka Prayuda

- Member of the Board of Commissioners who attended the EGMS via video teleconference:

President Commissioner	: Frans Kesuma
Commissioner	: Iwan Hadianoro
Commissioner	: Tan Tiam Seng Ronnie
Independent Commissioner	: Buntoro Muljono
Independent Commissioner	: Wiltarsa Halim

- 4.** The EGMS was attended by 5,015,663,668 (five billion fifteen million six hundred sixty-three thousand six hundred sixty-eight) shares/votes who have valid voting rights or equal to 78.063% (seventy-eight

point zero six three percent) of the total shares with valid voting rights that have been issued by the Company.

5. The Shareholders were given an opportunity to submit a question related to each agenda of the EGMS. There are no Shareholders who raise questions in the EGMS.
6. Voting mechanisms in the EGMS are as follows:
 - Resolutions of the EGMS shall be adopted based on deliberation to reach a consensus. If it fails to reach a consensus, thus votes will be taken.
 - Pursuant to Article 23 Paragraph (8) of the Articles of Association and Article 47 of the POJK No. 15, Shareholders with valid voting rights or their proxies who attended the EGMS but gave blank votes or abstain, should be considered as casting the same votes as those of the majority votes.
 - Shareholders who disagree or cast blank votes (abstain) upon the decisions of the EGMS will be requested to raise hand and submit their ballot.
 - Shareholders who do not raise their hand will be considered as casting affirmative votes upon proposed EGMS resolutions.
7. The results of voting at EGMS:

	Affirmative	Abstain	Negative	Total Affirmative (Affirmative+Abstain)
Agenda 1	4,912,489,768 votes / 97.943%	-	103,173,900 votes / 2.057%	4,912,489,768 votes / 97.943%
Agenda 2	4,912,488,768 votes / 97.943%	1,176,000 votes / 0.023%	101,998,900 votes / 2.034%	4,913,664,768 votes / 97.966%

8. Results of the EGMS:
 - a. **First Agenda**
 1. To approve the Company's plan to do Non-Preemptive Rights Capital Increase with a maximum amount of 15,000,000,000 (fifteen billion) shares; and
 2. To grant authority to the Board of Directors of the Company with substitution rights to carry out all necessary actions in connection with the implementation of Non-Preemptive Rights Capital Increase, in accordance with the prevailing laws and regulations in the Capital Market sector.
 - b. **Second Agenda**
 1. To approve the Amendment to Article 4 paragraph (1) of the Company's Articles of Association regarding the Company's Authorized Capital and Article 4 paragraph (2) of the Company's Articles of Association regarding the Issued and Paid-Up Capital of the Company in accordance with the results of the implementation of Non-Preemptive Rights Capital Increase;
 2. To approve and authorize power of attorney with substitution rights to the Board of Commissioners of the Company to implement an increase in Authorized Capital, Issued Capital and Paid-Up Capital, as well as amendments to Article 4 paragraph (1) and Article 4 paragraph (2) of the Company's Articles of Association as a result of the implementation of Non-Preemptive Rights Capital Increase; and
 3. To approve and authorize power of attorney with substitution rights to the Board of Directors of the Company, to: (1) state a part of the Meeting Resolutions related to this Meeting agenda in a notarial deed and request for the Company's Articles of Association amendments approval to the Minister of Law and Human Rights of the Republic of Indonesia; (2) sign letters, deeds or



other documents; (3) appear before a Notary and/or authorized official; and (4) take all actions deemed necessary in order to achieve the above objectives.

Jakarta, 19 August 2021
PT ACSET INDONUSA Tbk
Board of Directors

Notes: In accordance with Article 52 paragraph (4) of POJK No. 15, in the event of any difference in interpretation of the information published in English with that published in Bahasa Indonesia, then the information used as the reference, will be that published in Bahasa Indonesia.