



**NOTICE OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ACSET INDONUSA Tbk**

We, the Board of Directors of PT Acset Indonusa Tbk, a limited liability company listing all shares on the Indonesia Stock Exchange, domiciled in Central Jakarta (hereinafter referred to as “**the Company**”), hereby notify all Shareholders of the Company that on 6 April 2022, the Company has held the Annual General Meeting of Shareholders (hereinafter referred to “**AGMS**”).

Pursuant to Article 49 paragraph (1) and Article 51 paragraph (1) of the Regulation of Financial Services Authority of Republic Indonesia Number 15/POJK.04/2020 dated 20 April 2020 regarding the Plan and Implementation of General Meeting of a Public Company (hereinafter referred to as “**POJK No. 15**”), the Company is required to prepare a summary of the minutes of the AGMS, as follows:

1. Time and Place:

- Day/Date : Wednesday, 6 April 2021
- Time : 14.23 IWT - 15.08 IWT
- Place : Ballroom United Tractors, Jl. Raya Bekasi Km 22, Jakarta Timur 13910

2. Agenda of AGMS:

- 1) Approval of the 2021 Annual Report, including the ratification of the Supervisory Report of the Company's Board of Commissioners, and the ratification of the Company's Consolidated Financial Statements for the 2021 Financial Year;
- 2) Stipulation of the Utilization of the Company's Net Profit for the 2020 Financial Year;
- 3) Alteration of the Composition of the Company's Board of Directors;
- 4) Stipulation of the Remuneration and Allowances of the Board of Directors of the Company and Stipulation of the Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the term of office of 2022-2023;
- 5) Appointment of a Public Accounting Firm to Conduct the Audit of the Company's Financial Statements for the 2023 Financial Year; and
- 6) Reconstitution of Article 3 of the Company's Articles of Association to be adjusted to Government Regulation of the Republic of Indonesia Number 5 of 2021 concerning Implementation of Risk-Based Licensing and Standard Classification of Indonesian Business Fields (KBLI) of 2020.

3. - Member of the Board of Directors who attended the EGMS physically:

President Director	: Idot Supriadi
Director	: David Widjaja
Director	: Hilarius Arwandhi
Director	: Djoko Prabowo
Director	: Yohanes Eka Prayuda

- Member of the Board of Commissioners who attended the EGMS physically:

President Commissioner	: Frans Kesuma
Commissioner	: Iwan Hadianoro

- **Member of the Board of Commissioners who attended the EGMS via video teleconference**

Commissioner	: Tan Tiam Seng Ronnie
Independent Commissioner	: Buntoro Muljono
Independent Commissioner	: Wiltarsa Halim

4. The AGMS was attended by 10.422.629.101 (ten billion four hundred twenty-two million six hundred twenty-nine thousand one hundred one) shares/votes who have valid voting rights or equal to 82.23% (eighty-two point two three percent) of the total shares with valid voting rights.
5. The Shareholders were given opportunities to submit a question related to each agenda of the AGMS. There were no Shareholders who conveyed questions in the AGMS.
6. Voting mechanisms in the AGMS are as follows:
 - Resolutions of the AGMS was adopted by way of deliberation to reach a consensus. Should deliberation to reach consensus did not take place, it was carried out through voting.
 - Pursuant to Article 23 Paragraph (8) of the Articles of Association and Article 47 of the POJK No. 15, Shareholders with valid voting rights or their proxies who attended the AGMS but did not cast their votes or abstain, were deemed to have casted the same vote as those of the majority votes.
 - Shareholders who disagree or abstain towards the decisions of the AGMS were requested to raise their hands and submit their ballot.
 - Shareholders who did not raise their hand were considered as voting in favor of the proposed AGMS resolutions.

7. The results of voting at AGMS:

	Affirmative	Abstain	Negative	Total Affirmative (Affirmative + Abstain)
Agenda 1	10.422.629.101 votes / 100%	-	-	10.422.629.101 votes / 100%
Agenda 2	10.422.629.101 votes / 100%	-	-	10.422.629.101 votes / 100%
Agenda 3	10.422.629.101 votes / 100%	-	-	10.422.629.101 votes / 100%
Agenda 4	10.422.628.101 votes / 99,99%	-	1000 votes/0,01%	10.422.628.101 votes / 99,99%
Agenda 5	10.422.629.101 votes / 100%	-	-	10.422.629.101 votes / 100%
Agenda 6	10.422.629.101 votes / 100%	-	-	10.422.629.101 votes / 100%

8. Results of the AGMS:

a. **First Agenda:**

1. Approved and accepted the Company's Annual Report for the Financial Year 2021, including ratifying the Supervisory Report of Board of Commissioners of the Company and Consolidated Financial Statement of the Company and its Subsidiaries for the Financial Year 2021 that has been audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (member of PwC global network) as stated in its report dated 18 February 2022, with fair opinion in all material respects;
2. Upon the approval of the Company's Annual Report and ratification of the Supervisory Report of Board of Commissioners and Consolidated Financial Statement of the Company and its Subsidiaries, rendering full release and discharge (acquit et de-charge) to all members of the Board of Directors and the Board of Commissioners of the Company from their management responsibility and supervisory duty, respectively performed during the financial year 2021, to the extent that those responsibilities and duties are reflected in the Annual Report and Consolidated Financial Statement of the Company and its Subsidiaries for the financial year 2021.

b. **Second Agenda**

Approved that there were no dividend distributions for the financial year ended as of 31 December 2021.

c. **Third Agenda**

1. Appointed a new member of the Board of Directors, namely Mr. Soeharsono Tjatur Nugroho, to replace Mr Yohanes Eka Prayuda who has entered his retirement period, accordingly, the composition of the members of the Board of Directors and Board of Commissioners of the Company from the closing of this AGMS until the closing of the Company's AGMS to be held in 2023, are as follows:

The Board of Directors:

President Director	: Idot Supriadi
Director	: Hilarius Arwandhi
Director	: Soeharsono Tjatur Nugroho
Director	: David Widjaja
Director	: Djoko Prabowo

The Board of Commissioners:

President Commissioner	: Frans Kesuma
Commissioner	: Iwan Hadianoro
Commissioner	: Tan Tiam Seng Ronnie
Independent Commissioner	: Buntoro Muljono
Independent Commissioner	: Wiltarsa Halim



2. Authorized the Board of Directors of the Company with the right of substitution to:
 - 1) memorialize part of the AGMS resolutions with regards to this agenda in a notarial deed and to notify the Minister of Law and Human Rights of the Republic of Indonesia;
 - 2) sign letters, deeds, or other documents;
 - 3) appear before the Notary and/or the relevant authorities; and
 - 4) take all actions deemed necessary to achieve the above objectives.

d. Fourth Agenda

1. Authorized the Board of Commissioners of the Company to stipulate the amount of remuneration and allowances of the members of the Board of Directors, by taking into account input from the Remuneration and Nomination Committee of the Company;
2. Stipulated the remuneration or honorarium and allowances of the members of the Board of Commissioners of the Company, in the maximum amount of Rp1,936,480,000 (one billion nine hundred and thirty-six million four hundred eighty thousand Rupiah) gross per year, which is paid 13 (thirteen) times a year, that shall be effective as of the closing of the 2022 AGMS until the closing of the next AGMS to be convened in 2023, and authorized the President Commissioner of the Company to stipulate the allocation of the said amount of the remuneration or honorarium and allowances among the members of the Board of Commissioners, by taking into account input from the Remuneration and Nomination Committee of the Company.

e. Fifth Agenda

1. Appointed the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (member of PwC global network), which is a public accounting firm registered in the Financial Services Authority of the Republic Indonesia to conduct audit towards the Financial Statements of the Company and its Subsidiaries for the financial year 2022; and
2. Authorized the Board of Directors of the Company to stipulate the amount of honorarium and other requirements in relation to the appointment of a public accounting firm in accordance with the applicable regulations.

f. Sixth Agenda

1. Reconstituted Article 3 of the Company's Articles of Association to comply with Government Regulation of the Republic of Indonesia Number 5 of 2021 concerning Implementation of Risk-Based Licensing and Standard Classification of Indonesian Business Fields (KBLI) in 2020 jo. Central Statistics Agency Regulation Number 2 of 2020 concerning Standard Classification of Indonesian Business Fields.
2. Authorized the Board of Directors of the Company to:
 - 1) make changes and/or additions if deemed necessary to the Articles of Association which have been resolved in this AGMS, in the event that there are provisions issued by the relevant agencies;



- 2) state part of the resolutions of the AGMS in relation to this agenda in a notarial deed and notify and/or apply for approval to the Minister of Law and Human Rights of the Republic of Indonesia;
- 3) sign letters, deeds, or other documents;
- 4) appear before a Notary and/or authorized official; and
- 5) to take all actions deemed necessary to achieve the above objectives.

Jakarta, 8 April 2022
PT ACSET INDONUSA Tbk
Board of Directors

Notes: In accordance with Article 52 paragraph (4) of POJK No. 15, in the event of any difference in interpretation of the information published in English with that published in Bahasa Indonesia, then the information used as the reference, will be that published in Bahasa Indonesia.