

**NOTICE OF SUMMARY OF THE MINUTES OF
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT ACSET INDONUSA Tbk**

PT Acset Indonusa Tbk, a limited liability company listing all shares on the Indonesia Stock Exchange, domiciled in Central Jakarta (hereinafter referred to as “**the Company**”), hereby notify all Shareholders of the Company that on 19 June 2023, the Company has held the Annual General Meeting of Shareholders 2023 (hereinafter referred to “**AGMS**”).

Pursuant to Article 49 of the Regulation of Financial Services Authority of Republic Indonesia Number 15/POJK.04/2020 dated 21 April 2020 regarding the Plan and Implementation of General Meeting of a Public Company (hereinafter referred to as “**POJK No. 15**”), the Company is required to prepare a summary of the minutes of the AGMS, in the Deed of the Minutes of Annual General Meeting of Shareholders of PT Acset Indonusa Tbk number 70 dated 19 June 2023 made by Muhammad Muazzir, S.H., M.Kn., a Substitute Notary in Jakarta, as follows:

(A) Time and Place:

Day/Date : Monday, 19 June 2023
Time : 11.16 IWT - 12.03 IWT
Place : United Tractors Corporate University, Jalan Raya Bekasi Km 22, Jakarta Timur

Agenda of AGMS:

- 1) Approval of the Annual Report 2022, including the Ratification of the Board of Commissioners’ Supervisory Report as well as the Ratification of the Company’s Consolidated Financial Statements for the Financial Year 2022;
- 2) Determination of the Utilization of the Company’s Net Profits for the Financial Year 2022;
- 3) Appointment of Members of the Board of Directors and the Board of Commissioners of the Company for the term of office 2023-2025;
- 4) Determination of Remuneration and Allowances of the Board of Directors of the Company and Remuneration or Honorarium and Allowances of the Board of Commissioners of the Company for the period of 2023-2024;
- 5) Appointment of a Public Accountant Firm to Conduct the Audit of the Company’s Financial Statements for the Financial Year 2023.

(B) Member of the Board of Directors and Board of Commissioners who attended the AGMS:

President Director : IDOT SUPRIADI;
Director : DAVID WIDJAJA;
Director : HILARIUS ARWANDHI;
Director : DJOKO PRABOWO;
Director : SOEHARSONO TJATUR NUGROHO;

President Commissioner : FRANS KESUMA;
Commissioner : IWAN HADIANTORO;
Commissioner : TAN TIAM SENG RONNIE;
Independent Commissioner : WILTARSA HALIM.

(C) The AGMS was attended by 10.453.304.100 (ten billion four hundred fifty-three million three hundred four thousand one hundred) shares that have valid voting rights or equal to 82.47% (eighty-two point four seven percent) of the total shares with valid voting rights issued by the Company.

(D) The Shareholders and/or their proxy(ies) were given opportunities to submit question and/or to convey opinion related to each agenda of the AGMS with the following details:

- First Agenda I : there were 2 (two) questions.
 Second Agenda II : no questions being asked.
 Third Agenda III : no questions being asked.
 Fourth Agenda IV : no questions being asked.
 Fifth Agenda V : there was 1 (one) question.

(E) Voting mechanisms in the AGMS are as follows:

- (a) Resolutions of the Meeting were taken by voting, not by way of deliberation to reach unanimity, due to proxies granted by several Shareholders to (a) attend the Meeting and give blank votes (abstain) and (b) attend the Meeting and vote against the proposals;
- (b) Votes were casted verbally by raising the hands, first by those who were not in favor of the proposed resolution and then followed by those who cast blank votes.
- (c) Pursuant to the Articles of Association and Article 47 of POJK No. 15, Shareholders with valid voting rights or their proxies who attended the Meeting but gave blank votes (abstain), shall be deemed to cast the same vote as the majority of Shareholders voting .
- (d) Pursuant to the Financial Services Authority Regulation Number 16/POJK.04/2020 dated 20 April 2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies, this meeting was held physically and electronically using general meeting of shareholders electronic facilities provided by PT Kustodian Sentral Efek Indonesia, namely eASY.KSEI (related to the granting of power of attorney through e-Proxy and also the exercise of voting rights through e-Voting).

(F) The results of voting at AGMS are as follows:

i. First Agenda

Agreed	Abstained	Disagreed
10,453,302,100 votes or 99.99998% of all shares with voting rights present at the Meeting.	300 votes or 0.000003% of all shares with voting rights present at the Meeting.	1,700 votes or 0.000016% of all shares with voting rights present at the Meeting.

Resolutions of the First Agenda:

1. Approved and accepted the Company's Annual Report for the Financial Year 2022, including ratifying the Supervisory Report of Board of Commissioners of the Company and Consolidated Financial Statement of the Company and its Subsidiaries for the Financial Year 2022 that has been audited by the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Partners (member of PwC global network) as stated in its report dated 22 February 2023, with fair opinion in all material respects;
2. Upon the approval of the Company's Annual Report and ratification of the Supervisory Report of Board of Commissioners and Consolidated Financial Statement of the Company and its Subsidiaries, rendering full release and discharge (*acquies et de-charge*) to all members of the Board of Directors and the Board of Commissioners of the Company from their management responsibility and supervisory duty, respectively performed during the financial year 2022, to the extent that those responsibilities and duties are reflected in the Annual Report and Consolidated Financial Statement of the Company and its Subsidiaries for the financial year 2022.

ii. **Second Agenda**

Agreed	Abstained	Disagreed
10,453,301,100 votes or 99.99997% of all shares with voting rights present at the Meeting.	300 votes or 0.000003% of all shares with voting rights present at the Meeting.	2,700 votes or 0.000026% of all shares with voting rights present at the Meeting.

Resolutions of the Second Agenda:

To approve that there were no dividend distributions for the financial year ended as of 31 December 2022.

iii. **Third Agenda**

Agreed	Abstained	Disagreed
10,453,302,100 votes or 99.99998% of all shares with voting rights present at the Meeting.	300 votes or 0.000003% of all shares with voting rights present at the Meeting.	1,700 votes or 0.000016% of all shares with voting rights present at the Meeting.

Resolutions of the Third Agenda:

1. Appoint:
 - a. Mister Idot Supriadi as President Director
 - b. Mister Soeharsono Tjatur Nugroho as Director
 - c. Mister David Widjaja as Director
 - d. Mister Djoko Prabowo as Director
 - e. Mister Frans Kesuma as President Commissioner
 - f. Mister Iwan Hadianoro as Commissioner
 - g. Mister Buntoro Muljono as Independent Commissioner
 - h. Mister Wiltarsa Halim as Independent Commissioner

Therefore, the member of the Board of Directors and Board of Commissioner are as follows:

Board of Directors:

President Director : Idot Supriadi
 Director : Soeharsono Tjatur Nugroho
 Director : David Widjaja
 Director : Djoko Prabowo

Board of Commissioners:

President Commissioner : Frans Kesuma
 Commissioner : Iwan Hadianoro
 Independent Commissioner : Buntoro Muljono
 Independent Commissioner : Wiltarsa Halim

For the terms that will be effective from the closing of this AMGS until the Annual General Meeting Shareholders that will be held in 2025.

2. Authorized the Board of Directors of the Company with the right of substitution to:
 - a. memorialize part of the AGMS resolutions with regards to this agenda in a notarial deed and to notify the Minister of Law and Human Rights of the Republic of Indonesia;
 - b. sign letters, deeds, or other documents;
 - c. appear before the Notary and/or the relevant authorities; and
 - d. take all actions deemed necessary to achieve the above objectives.

iv. Fourth Agenda

Agreed	Abstained	Disagreed
10,453,253,600 votes or 99.99952% of all shares with voting rights present at the Meeting.	47,800 votes or 0.000457% of all shares with voting rights present at the Meeting.	2,700 votes or 0.000026% of all shares with voting rights present at the Meeting.

Results of the Fourth Agenda:

1. Authorized the Board of Commissioners of the Company to stipulate the amount of remuneration and allowances of the members of the Board of Directors, by taking into account input from the Remuneration and Nomination Committee of the Company;
2. Stipulated the remuneration or honorarium and allowances of the members of the Board of Commissioners of the Company, in the maximum amount of IDR1,936,480,000 (one billion nine hundred thirty-six million four hundred eighty thousand Rupiah) gross per year, which is paid 13 (thirteen) times a year, that shall be effective as of the closing of this AGMS until the closing of the Annual General Meeting Shareholders that will be held in 2024, and authorized the President Commissioner of the Company to stipulate the allocation of the said amount of the remuneration or honorarium and allowances among the members of the Board of Commissioners, by taking into account input from the Remuneration and Nomination Committee of the Company.

v. Fifth Agenda

Agreed	Abstained	Disagreed
10,453,254,600 votes or 99.99953% of all shares with voting rights present at the Meeting.	47,800 votes or 0.000457% of all shares with voting rights present at the Meeting.	1,700 votes or 0.000016% of all shares with voting rights present at the Meeting.

Results of the Fifth Agenda:

1. Appointed the Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan (member of PwC global network), which is a public accounting firm registered in the Financial Services Authority of the Republic Indonesia to conduct audit towards the Financial Statements of the Company and its Subsidiaries for the financial year 2023; and
2. Authorized the Board of Directors of the Company to stipulate the amount of honorarium and other requirements in relation to the appointment of a public accounting firm in accordance with the applicable regulations.



Jakarta, 21 June 2023
PT ACSET INDONUSA Tbk
Board of Directors

Notes: In accordance with Article 52 paragraph (4) of POJK No. 15, in the event of any difference in interpretation of the information published in English with that being published in Bahasa Indonesia, then the information used as the reference shall be that being published in Bahasa Indonesia.