

**DISCLOSURE OF INFORMATION TO SHAREHOLDERS  
PT ACSET INDONUSA TBK**

THIS DISCLOSURE OF INFORMATION IS PREPARED AND PRESENTED IN COMPLIANCE WITH THE FINANCIAL SERVICES AUTHORITY REGULATION NO. 14/POJK.04/2019 REGARDING AMENDMENTS TO FINANCIAL SERVICES AUTHORITY REGULATION NO. 32/POJK.04/2015 CONCERNING THE CAPITAL INCREASE OF A PUBLIC COMPANY BY PROVIDING PRE-EMPTIVE RIGHTS.

INFORMATION PROVIDED FOR THE SHAREHOLDERS IN THIS DISCLOSURE OF INFORMATION IN RELATION TO THE PLAN FOR A CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS ("DISCLOSURE OF INFORMATION") IS ESSENTIAL FOR THE SHAREHOLDERS OF PT ACSET INDONUSA TBK TO MAKE DECISIONS RELATED TO THE PLANNED CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS OF PT ACSET INDONUSA TBK.

IF YOU FIND DIFFICULTY IN UNDERSTANDING THE INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION OR ARE UNCERTAIN ABOUT YOUR DECISION, YOU SHOULD CONSULT WITH A SECURITIES BROKER, INVESTMENT MANAGER, LEGAL ADVISOR, PUBLIC ACCOUNTANT, OR OTHER PROFESSIONAL ADVISORS.



**PT ACSET INDONUSA TBK**  
Domiciled in Central Jakarta, Indonesia

**Business Activities:**  
Construction Services Execution

**Head Office:**  
ACSET Building, Jl. Majapahit No. 26

Petojo Selatan, Gambir, Jakarta 10160, Indonesia

**Telephone:** +62-21-3511961  
**Facsimile:** +62-21-3441413  
**Website:** <http://www.acset.co>  
**Email:** [corporate.secretary@acset.co](mailto:corporate.secretary@acset.co)

THE BOARD OF DIRECTORS AND THE BOARD OF COMMISSIONERS OF THE COMPANY, BOTH INDIVIDUALLY AND COLLECTIVELY, TAKE FULL RESPONSIBILITY FOR THE ACCURACY AND COMPLETENESS OF THE INFORMATION DISCLOSED IN THIS DISCLOSURE OF INFORMATION. AFTER CONDUCTING THOROUGH DUE DILIGENCE, THEY CONFIRM THAT THE INFORMATION PROVIDED HEREIN IS ACCURATE AND THAT THERE ARE NO MATERIAL AND RELEVANT FACTS THAT HAVE BEEN OMITTED OR UNDISCLOSED, WHICH COULD RENDER THE INFORMATION MISLEADING OR INACCURATE.

THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS) OF THE COMPANY WILL BE HELD ON FRIDAY, MAY 2, 2025, WHICH WILL, AMONG OTHER THINGS, PROPOSE APPROVAL FOR THE PLAN OF CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS.

ALL INFORMATION PROVIDED IN THIS DISCLOSURE OF INFORMATION IS A PROPOSAL SUBJECT TO THE APPROVAL OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS) REGARDING THE CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS.

THIS DISCLOSURE OF INFORMATION IS ESSENTIAL FOR PT ACSET INDONUSA TBK SHAREHOLDERS TO CONSIDER WHEN MAKING DECISIONS IN THE EGMS REGARDING THE CAPITAL INCREASE WITHOUT PRE-EMPTIVE RIGHTS.

## DEFINITIONS AND ABBREVIATIONS

<b>“Company’s Share Registrar”</b>	:	PT Sinartama Gunita, acting as the Company’s Securities Administration Bureau.
<b>“IDX”</b>	:	Indonesia Stock Exchange.
<b>“DPS”</b>	:	Shareholders Register issued by the Securities Administration Bureau.
<b>“KSEI”</b>	:	PT Kustodian Sentral Efek Indonesia (Indonesian Central Securities Depository).
<b>“KSP”</b>	:	PT Karya Supra Perkasa.
<b>“2024 Financial Statements”</b>	:	The Company’s Consolidated Financial Statements for the fiscal year ending December 31, 2024, audited by the Public Accounting Firm Rintis, Jumadi, Rianto & Partners with an unqualified opinion in all material respects.
<b>“Menkumham”</b>	:	Ministry of Law and Human Rights of the Republic of Indonesia (now Ministry of Law of the Republic of Indonesia).
<b>“FSA”</b>	:	Financial Services Authority.
<b>“Capital Increase”</b>	:	Capital Increase Without Pre-emptive Rights.
<b>“Regulation I-A”</b>	:	IDX Regulation No. I-A regarding Listing of Shares and Equity Securities Other than Shares Issued by Listed Companies, Annex to the IDX Board of Directors Decree No. Kep-00101/BEI/12-2021 dated December 21, 2021.
<b>“Company”</b>	:	PT Acset Indonusa Tbk.
<b>“PFSA 14/2019”</b>	:	FSA Regulation No. 32/POJK.04/2015 concerning Capital Increase of Public Companies by Providing Pre-emptive Rights, as amended by FSA Regulation No. 14/POJK.04/2019 regarding Amendments to FSA Regulation No. 32/POJK.04/2015.

<b>“PFSA 15/2020”</b>	:	FSA Regulation No. 15/POJK.04/2020 concerning the Planning and Implementation of General Meetings of Shareholders of Public Companies.
<b>“PFSA 17/2020”</b>	:	FSA Regulation No. 17/POJK.04/2020 concerning Material Transactions and Changes in Business Activities.
<b>“GMS”</b>	:	General Meeting of Shareholders.
<b>“EGMS”</b>	:	Extraordinary General Meeting of Shareholders.

## **A. INTRODUCTION**

This Information Disclosure is prepared in connection with the Company's plan to conduct a Capital Increase, referring to the provisions of POJK 14/2019, under the terms and conditions disclosed in this Information Disclosure, following approval from the General Meeting of Shareholders (GMS) through the Extraordinary General Meeting of Shareholders (EGMS) to be held on May 2, 2025.

In relation to the Capital Increase plan and the EGMS, the Company has undertaken the following actions:

1. Submitted a notification to the Financial Services Authority (FSA) via Letter No. 010/AI-HO/CRSL/III/25, dated March 10, 2025, regarding the Notification of the Plan for the General Meeting of Shareholders of PT Acset Indonusa Tbk, as amended several times by Letter No. 011/AI-HO/CRSL/III/25, dated March 20, 2025, and Letter No. 012/AI-HO/CRSL/III/25, dated March 25, 2025 regarding the Amendment/Revision of the Notification of the Plan for the Extraordinary General Meeting of Shareholders of PT Acset Indonusa Tbk; and
2. Announced the EGMS via the IDX website, the e-GMS service provider website (KSEI's eASY.KSEI), and the Company's website on March 26, 2025.

Based on the Statement Letter dated March 24, 2025, KSP, as the shareholder holding 87.69% (eighty-seven point six nine percent) (which is also the Company's controlling and majority shareholder), has expressed its intention to subscribe to a maximum of 5,000,000,000 (five billion) shares of the newly issued shares of the Company, subject to the fulfillment of the required conditions. The value of this Capital Increase by KSP meets the threshold stipulated in POJK 17/2020, thus the Company complies with the provisions of POJK 17/2020 and POJK 42/2020.

In this regard, considering that KSP is the Company's controlling and majority shareholder, and therefore an affiliated party of the Company, under Article 44B of POJK 14/2019, the Company is exempted from complying with the regulations in the capital market sector concerning Affiliated Transactions and Conflict of Interest Transactions as stipulated in OJK Regulation No. 42/POJK.04/2020 on Affiliated Transactions and Conflict of Interest Transactions. The Capital Increase also qualifies as a Material Transaction under POJK 17/2020. Considering that the Company is currently recording negative equity based on the 2024 Financial Statements, the Capital Increase also constitutes a Material Transaction as regulated in Article 3, paragraph (3) of POJK 17/2020, since the value of the Capital Increase exceeds 10% of the Company's equity based on the 2024 Financial Statements. However, based on Article 33(c) of POJK 17/2020, if a material transaction consists of a capital increase as referred to in POJK 17/2020, the Company is only required to comply with POJK 14/2019.

Further details of the Capital Increase plan will be outlined below.

## **B. CAPITAL INCREASE**

### **1. Information Regarding the Capital Increase**

The issuance of new shares by the Company as part of this Capital Increase plan is carried out to improve the Company's financial condition as stipulated in Article 8B of POJK 14/2019. The Company currently qualifies as a publicly listed company with negative net working capital and liabilities exceeding 80% (eighty percent) of its total assets at the time of the EGMS, as further explained below.

Based on the 2024 Financial Statements, the Company's negative net working capital amounts to IDR 420,134 million (four hundred twenty billion one hundred thirty-four million Rupiah). Furthermore, the Company's total liabilities, based on the 2024 Financial Statements, amount to IDR 2,953,727 million (two trillion nine hundred fifty-three billion seven hundred twenty-seven million Rupiah), while the total assets amount to IDR 2,812,734 million (two trillion eight hundred twelve billion seven hundred thirty-four million Rupiah) ("**Total Assets**").

Based on these figures, the actual percentage of the Company's liabilities relative to its Total Assets is 105% (one hundred and five percent), which exceeds 80% (eighty percent) of the Company's Total Assets, as required under POJK 14/2019.

The maximum number of shares to be issued under this Capital Increase is 5,000,000,000 (five billion) shares, each with a nominal value of IDR 100 (one hundred Rupiah), representing a maximum of 39% (thirty-nine percent) of the total shares issued and fully paid in the Company following the implementation of this Capital Increase.

For this Capital Increase plan, the Company does not require approval from any third parties under the agreements to which the Company is a party, except for approval from PT Bank OCBC NISP Tbk, PT Bank Permata Tbk, Standard Chartered Bank, PT Bank HSBC Indonesia, PT Bank CIMB Niaga Tbk, PT Bank Danamon Indonesia Tbk, and PT SMBC Indonesia Tbk, as well as approval from the GMS and approval or reporting to the Ministry of Law and Human Rights (Menkumham) as required by prevailing regulations.

## **2. Estimated Use of Funds**

In compliance with the applicable laws and regulations, the Company intends to use all proceeds from the Capital Increase to strengthen its capital structure to support business activities and expansion, as well as to improve the Company's financial position, including for working capital purposes.

## **3. Number of Shares Issued in the Capital Increase**

As part of this Information Disclosure, the Company intends to issue up to 5,000,000,000 (five billion rupiah) shares with a nominal value of IDR 100 (one hundred Rupiah) per share ("New Shares"), representing up to 39% (thirty-nine percent) of the total shares issued and fully paid in the Company as of the date of this Information Disclosure.

The New Shares will be listed on the Indonesia Stock Exchange (IDX) in accordance with applicable laws and regulations, including Regulation I-A. The New Shares will have equal rights in all respects, including dividend rights, with the Company's existing shares.

The issuance of the New Shares will be carried out through the Capital Increase pursuant to POJK 14/2019, and therefore, its implementation will take place following approval from the Company's shareholders at the EGMS on May 2, 2025.

The implementation of the Capital Increase, including the final issuance price and the total number of New Shares to be issued, will be announced to the public in accordance with applicable regulations. The subscription for the New Shares will be made in cash.

## **4. Determination of the Capital Increase Price**

The issuance price for the New Shares under this Capital Increase refers to the provisions of Regulation I-A, where the price determination is based on mutual agreement among the parties,

conducted on an arm's length basis, in compliance with applicable laws, and without disadvantaging non-controlling and non-majority shareholders.

## 5. Capital Increase Implementation Period

The Capital Increase may be implemented upon approval by the Company's EGMS. The Company will carry out the Capital Increase in accordance with its Articles of Association and applicable laws and regulations, including POJK 14/2019 and Regulation I-A.

In accordance with POJK 14/2019, the Company will disclose information regarding the timing and results of the Capital Increase as follows:

- a) No later than 5 (five) business days before the Capital Increase is executed, the Company will notify OJK and announce the execution date to the public.
- b) No later than 2 (two) business days after the Capital Increase is executed, the Company will notify OJK and the public of the results, including details such as the subscribing parties, the number of shares issued, and the issuance price.

If part or all of the Capital Increase proceeds are used for transactions classified as Material Transactions, Affiliated Transactions, and/or Conflict of Interest Transactions as stipulated in the relevant capital market regulations in Indonesia, the Company will also comply with OJK regulations regarding Material Transactions, Affiliated Transactions, and/or Conflict of Interest Transactions.

## C. INFORMATION ABOUT THE COMPANY

### 1. Brief History of the Company

The Company, domiciled in Central Jakarta, is a publicly listed limited liability company established under Indonesian law. The Company was founded under the name PT Acset Indonusa based on Deed of Establishment No. 2 dated January 10, 1995, drawn up before Notary Liliana Arif Gondoutomo, S.H., a Notary in Bekasi, and was approved by the Minister of Justice of the Republic of Indonesia by virtue of Decree No. C2-3640.HT.01.01.TH.95 dated March 22, 1995, and was published in the State Gazette of the Republic of Indonesia No. 76 dated September 22, 1995, Supplement No. 7928.

The Company's Articles of Association have undergone several amendments, with the latest amendment concerning the change in the Company's objectives and business activities stated in Deed No. 85 dated April 19, 2024, drawn up before Nabila Mazaya Putri, S.H., M.Kn, acting as the substitute for Jose Dima Satria, S.H., M.Kn., a Notary in the Administrative City of South Jakarta. This amendment was approved by the Minister of Law and Human Rights of the Republic of Indonesia through Decree No. AHU-0027183.AH.01.02.TAHUN 2024 dated May 8, 2024, and was acknowledged by the Ministry of Law and Human Rights through the Notification Receipt of Changes in Company Data of PT ACSET INDONUSA Tbk No. AHU-AH.01.09-0192070 dated May 8, 2024 ("Deed No. 85 dated April 19, 2024").

### 2. Composition of the Board of Directors and Board of Commissioners

Based on Deed No. 85 dated April 19, 2024, the composition of the Company's Board of Directors and Board of Commissioners is as follows:

#### Board of Commissioners

President Commissioner	:	Franciscus Xaverius Laksana Kesuma (Frans Kesuma)
Commissioner	:	Iwan Hadianoro
Commissioner	:	Vilihati Surya
Independent Commissioner	:	Buntoro Muljono
Independent Commissioner	:	Wiltarsa Halim

**Board of Directors**

President Director

Director

Director

Director

: Idot Supriadi

: David Widjaja

: Soeharsono Tjatur Nugroho

: Tjatur Haripriambodo

**3. Capital Structure of the Company**

Based on Deed No. 85 dated April 19, 2024, the capital structure of the Company is as follows:

Description	Number of Shares	Nominal Value (IDR)
Authorized Capital	25,700,640,000	IDR 2,570,064,000,000
Issued and Fully Paid-Up Capital	12,675,120,200	IDR 1,267,515,020,000
Shares in Portfolio	13,025,519,800	IDR 1,302,551,980,000

As of the date of this Information Disclosure, there has been no change in the Company's capital structure.

Furthermore, based on the Company's Shareholder Register (DPS) as of February 28, 2025, issued by the Company's Share Registrar (BAE), the composition of the Company's shareholders is as follows:

Shareholder	Number of Shares	Nominal Value (in Millions)	(%)
PT Karya Supra Perkasa	11,115,027,968	1,111,503	87.69
Public (each below 5%)	1,560,132,032	156,013	12.31

**D. REASON AND PURPOSE OF CAPITAL INCREASE**

The Company is conducting a Capital Increase to strengthen its capital structure in order to support its business operations and expansion, as well as to improve its financial position, including fulfilling the Company's working capital needs. Therefore, the Company intends to issue New Shares through the Capital Increase in accordance with PFSA 14/2019 to maintain the Company's business continuity.

With the implementation of this Capital Increase, the Company's capital structure is expected to improve, supporting its future growth. The funds raised from the Capital Increase will be recorded as additional equity, increasing financial flexibility and improving various financial conditions, including having a positive impact on working capital, liquidity ratio, and solvency ratio while strengthening the Company's capital position.

**E. PRO FORMA CAPITAL STRUCTURE OF THE COMPANY BEFORE AND AFTER CAPITAL INCREASE**

The table below shows the pro forma capital structure of the Company before and after the Capital Increase:

Description	Before Capital Increase		Pro Forma After Capital Increase	
	Number of Shares	Nominal Value per Share @ IDR 100 (IDR)	Number of Shares	Nominal Value per Share @ IDR 100 (IDR)
<b>Authorized Capital</b>	25.700.640.000	2.570.064.000.000	25.700.640.000	2.570.064.000.000
<b>Issued and Fully Paid-Up Capital</b>	12.675.160.000	1.267.516.000.000	17.675.160.000	1.767.516.000.000
<b>Remaining Shares in Portfolio</b>	13.025.480.000	1.302.548.000.000	8.025.480.000	802.548.000.000

The table below presents the pro forma composition and structure of capital and shareholders before and after the Capital Increase, assuming the Company issues a maximum of 5,000,000,000 (five billion) New Shares. The composition and structure data before the increase in issued and fully paid-up capital are based on the Company's Shareholder Register (DPS) as of February 28, 2025. issued by the Company's BAE.

Description	Before Capital Increase			Pro Forma After Capital Increase		
	Number of Shares	Nominal Value per Share @ IDR 100 (IDR)	(%)	Number of Shares	Nominal Value per Share @ IDR 100 (IDR)	(%)
<b>Authorized Capital</b>	11.115.027.968	1.111.502.796.800	87,69	16.115.027.968	1.611.502.796.800	91,2
<b>Issued and Fully Paid-Up Capital</b>	1.560.132.032	156.013.203.200	12,31	1.560.132.032	156.013.203.200	8,8
<b>Remaining Shares in Portfolio</b>	12.675.160.000	1.267.516.000.000	100,00	17.675.160.000	1.767.516.000.000	100,00
<b>Shares in Portfolio</b>	13.025.519.800	1.302.548.000.000	-	8.025.480.000	802.548.000.000	-

## **F. ANALYSIS OF THE IMPACT OF THE CAPITAL INCREASE ON THE COMPANY'S FINANCIAL CONDITION AND SHAREHOLDERS**

### **1. Pro Forma Consolidated Financial Statements Before and After the Proposed Capital Increase**

The Company anticipates that this Capital Increase will have a positive impact on its consolidated financial condition. The following is a comparative analysis between the period before the transaction, based on the 2024 Financial Statements, and the condition after the Capital Increase:

- The Company's current ratio (total current assets compared to total current liabilities) will improve from 0.9x (zero point nine times) to 1.0x (one times) due to an increase in the Company's cash and cash equivalents and a reduction in current liabilities.

- b. The Company's net working capital will improve, from previously negative IDR 420,134 million (four hundred twenty billion one hundred thirty-four million Rupiah) to positive IDR 79,866 million (seventy-nine billion eight hundred sixty-six million Rupiah).
- c. Cash and cash equivalents will increase by 9% (nine percent) from IDR 428,058 million (four hundred twenty-eight billion fifty-eight million Rupiah) to IDR 468,058 million (four hundred sixty-eight billion fifty-eight million Rupiah).
- d. Total assets will increase by 1% (one percent) from IDR 2,812,734 million (two trillion eight hundred twelve billion seven hundred thirty-four million Rupiah) to IDR 2,852,734 million (two trillion eight hundred fifty-two billion seven hundred thirty-four million Rupiah).
- e. Total liabilities will decrease by 16% (sixteen percent) from IDR 2,953,727 million (two trillion nine hundred fifty-three billion seven hundred twenty-seven million Rupiah) to IDR 2,493,727 million (two trillion four hundred ninety-three billion seven hundred twenty-seven million Rupiah).
- f. Total equity will increase by 355% (three hundred fifty-five percent) from negative equity of IDR 140,993 million (one hundred forty billion nine hundred ninety-three million Rupiah) to IDR 359,007 million (three hundred fifty-nine billion seven million Rupiah).

g. **2. Explanation of the Accounts Affecting the Company's Financial Position to Improve Financial Conditions**

The issuance of the Company's New Shares as part of the Capital Increase is intended to improve the Company's financial condition, as outlined in Article 8B of POJK 14/2019. This regulation states that capital increases to improve financial conditions can be carried out as long as the publicly listed company has negative net working capital and liabilities exceeding 80% of its total assets at the time of the General Meeting of Shareholders (GMS) that approves the capital increase.

Based on the 2024 Financial Report, which was published on the IDX website on March 26, 2025, the Company meets the condition of having negative net working capital amounting to IDR 420,134 million (four hundred twenty billion one hundred thirty-four million Rupiah). Additionally, the Company's total liabilities are recorded at IDR 2,953,727 million (two trillion nine hundred fifty-three billion seven hundred twenty-seven million Rupiah), which exceeds 80% (eighty percent) of the Company's total assets, recorded at IDR 2,812,734 million (two trillion eight hundred twelve billion seven hundred thirty-four million Rupiah).

*\*(in million Rupiah)*

	<b>December 31, 2024 (audited)</b>
<b>Net Working Capital</b>	(420,134)
Total Assets	2,812,734
Total Liabilities	2,953,727
<b>(%) Total Liabilities / Total Assets</b>	105%

**G. RISKS OR IMPACT OF CAPITAL INCREASE**

The planned Capital Increase will have a positive impact on the consolidated financial condition of the Company and its subsidiaries, particularly by improving the negative equity recorded by the Company as stated in the 2024 Financial Statements.

In general, there are no other impacts besides dilution that will be experienced by shareholders who do not participate in this Capital Increase. Accordingly, in implementing the Capital Increase, the Company will comply with applicable laws and regulations, particularly regarding the minimum public shareholding requirement (free float) in accordance with Regulation I-A.

Following the execution of the Capital Increase, the number of issued and fully paid-up shares of the Company will increase. Assuming that the maximum number of new shares issued by the Company in the Capital Increase is 5,000,000,000 (five billion) new shares, the shareholding of existing shareholders (except for KSP as the Company's main and controlling shareholder) will experience a maximum dilution of 28% (twenty-eight percent), based on the assumption that the maximum 5,000,000,000 (five billion) new shares are issued.



## **H. EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS (EGMS)**

The planned Capital Increase will be submitted for approval by shareholders at the Company's Extraordinary General Meeting of Shareholders (EGMS), which will be held on Friday, May 2, 2025 at 14:00 WIB – until finished, at Ballroom, PT United Tractors Tbk Building, Jl. Raya Bekasi Km.22, East Jakarta, with the following agenda:

1. Approval of the Capital Increase Without Pre-emptive Rights; and
2. Approval of the Amendment to Article 4(1) of the Company's Articles of Association regarding Authorized Capital and Article 4(2) regarding Issued and Paid-Up Capital.

Quorum Requirements for the First Agenda shall be as stipulated in the Company's Articles of Association and POJK 15/2020:

1. The EGMS is valid and may adopt binding resolutions if attended by more than 1/2 (one-half) of the total shares with valid voting rights.
2. Resolutions are valid if approved by more than 1/2 (one-half) of the total shares with voting rights present at the meeting.
3. If the quorum is not met, a second EGMS may be held if attended by at least 1/3 (one-third) of the total shares with valid voting rights.
4. Resolutions in the second EGMS are valid if approved by more than 1/2 (one-half) of the total shares with voting rights present at the meeting.
5. If the quorum is not met in the second EGMS, a third EGMS may be held, with the quorum, voting requirements, and meeting schedule determined by the OJK upon the Company's request.

Quorum Requirements for the Second Agenda shall be as stipulated in the Company's Articles of Association and POJK 15/2020:

1. The EGMS is valid and may adopt binding resolutions if attended by at least 2/3 (two-thirds) of the total shares with valid voting rights.
2. Resolutions are valid if approved by more than 2/3 (two-thirds) of the total shares with voting rights present at the meeting.
3. If the quorum is not met, a second EGMS may be held if attended by at least 3/5 (three-fifths) of the total shares with valid voting rights.
4. Resolutions in the second EGMS are valid if approved by more than 1/2 (one-half) of the total shares with voting rights present at the meeting.
5. If the quorum is not met in the second EGMS, a third EGMS may be held, with the quorum, voting requirements, and meeting schedule determined by the OJK upon the Company's request.

The EGMS will be conducted in accordance with POJK 15/2020, the Company's Articles of Association, and OJK Regulation No. 16/POJK.04/2020 concerning the Implementation of Electronic General Meetings of Public Companies.

The announcement and invitation for the EGMS will be published on the Company's website, IDX website, and eASY.KSEI on **March 26, 2025**, and **April 10, 2025**, respectively.

Based on the EGMS (Extraordinary General Meeting of Shareholders) invitation, shareholders who are entitled to attend or be represented in the EGMS are those whose names are registered in the Company's Shareholder Register (DPS) and/or holders of securities sub-accounts at the closing of stock trading on the IDX on April 9, 2025.

## **I. INFORMATION REGARDING THE PARTY PARTICIPATING IN THE CAPITAL INCREASE**

In relation to the disclosure in **Section A – Introduction**, as of the date of this Information Disclosure, **KSP** plans to subscribe to the New Shares to be issued by the Company as part of this Capital Increase.

Below is information regarding KSP as the party participating in the Capital Increase:

**1. Brief History of KSP**

KSP, domiciled in East Jakarta, is a limited liability company established under Indonesian law. KSP was incorporated under the name PT Karya Supra Perkasa based on Deed of Establishment of a Limited Liability Company No. 1 dated October 3, 2014, made before Mardiana, S.H., and approved by the Minister of Law and Human Rights of the Republic of Indonesia under Decree No. AHU-28200.40.10.2014 dated October 7, 2014. It has been registered in the Company Register No. AHU-0102696.40.80.2014 dated October 7, 2014.

KSP's Articles of Association have been amended several times, with the latest amendment concerning changes in issued and paid-up capital, as stated in Deed No. 24 dated November 3, 2023, made before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta. This amendment has been acknowledged by the Minister of Law and Human Rights under Notification Receipt No. AHU-AH.01.03-0139965 dated November 9, 2023 ("Deed No. 24 dated November 3, 2023").

**2. KSP's Board of Directors and Board of Commissioners**

Based on the Shareholders' Resolution Statement Deed No. 117 dated May 21, 2024, made before Jose Dima Satria, S.H., M.Kn., Notary in South Jakarta, as notified to the Minister of Law and Human Rights under Notification Receipt No. AHU-AH.01.09-0209821 dated June 4, 2024, the composition of KSP's Board of Commissioners and Board of Directors is as follows:

**Board of Commissioners**

**Commissioner** : Frans Kesuma

**Board of Directors**

**Director** : Iwan Hadianoro

As of the date of this Information Disclosure, there are no changes to KSP's Board of Commissioners and Board of Directors.

**3. KSP's Capital Structure**

Based on Deed No. 24 dated November 3, 2023, KSP's latest capital structure and shareholder composition are as follows:

Description	Number of Shares	Nominal (IDR)	%
<b>Authorized Capital</b>	13,500,000	IDR 13,500,000,000,000	-
<b>Issued and Fully Paid-Up Capital</b>			
PT United Tractors Tbk	3,825,900	IDR 3,825,900,000,000	99.97
PT United Tractors Pandu Engineering	1,000	IDR 1,000,000,000	0.09
<b>Total Issued and Fully Paid-Up Capital</b>	3,826,900	IDR 3,826,900,000,000	28.35
<b>Shares in Portfolio</b>	9,673,100	IDR 9,673,100,000,000	71.65

As of the date of this Information Disclosure, there are no changes to KSP's capital structure.

**4. Natures of Affiliate Relationship**

KSP is the majority and controlling shareholder of the Company. In addition, there is a similarity in management between the Company and KSP where Mr. Iwan Hadianoro, who is the Commissioner of the Company, serves as Director at KSP and Mr. Frans Kesuma, who is the President Commissioner of the Company, serves as Commissioner at KSP. For these three factors, KSP is an affiliated party of the Company.

**5. Explanation, Consideration, and Reason for Conducting the Capital Increase with an Affiliated Investor Instead of a Non-Affiliated Investor**

The Company currently faces an urgent need to improve its financial position, which has recorded negative equity. This issue can be addressed through the Capital Increase. As the majority and controlling shareholder, KSP has expressed its support for the Company to carry out the financial restructuring as soon as possible by participating in the Capital Increase. The process will be conducted in compliance with applicable laws and regulations.

**STATEMENT OF THE BOARD OF DIRECTORS AND BOARD OF COMMISSIONERS**

This Information Disclosure has been approved by the Company's Board of Commissioners and Board of Directors. Accordingly, the Board of Commissioners and Board of Directors are responsible for the accuracy of the material information disclosed. They also declare that the opinions presented in this Information Disclosure are fair and accurate and that there are no undisclosed material facts that could render the disclosed information inaccurate or misleading.

**ADDITIONAL INFORMATION**

Shareholders who wish to obtain additional information regarding the planned Capital Increase may contact the Company during business hours at its headquarters:

**Corporate Secretary of the Company**

**Phone:** +62-21-3511961

**Fax:** +62-21-3441413

**Website:** <http://www.acset.co>

**Email:** [corporate.secretary@acset.co](mailto:corporate.secretary@acset.co)

**Wednesday, March 26, 2025**

**Board of Directors of PT ACSET INDONUSA Tbk**