



PT ACSET INDONUSA Tbk

Progress Q1 2016

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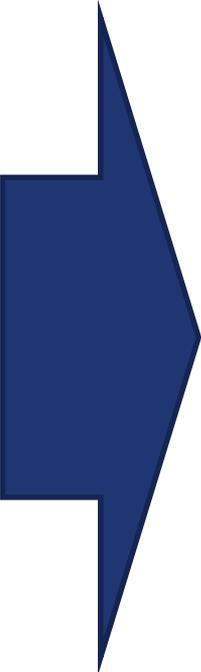
Business Strategy & Update

1

Company Profile

Background

Leading Integrated Construction Company



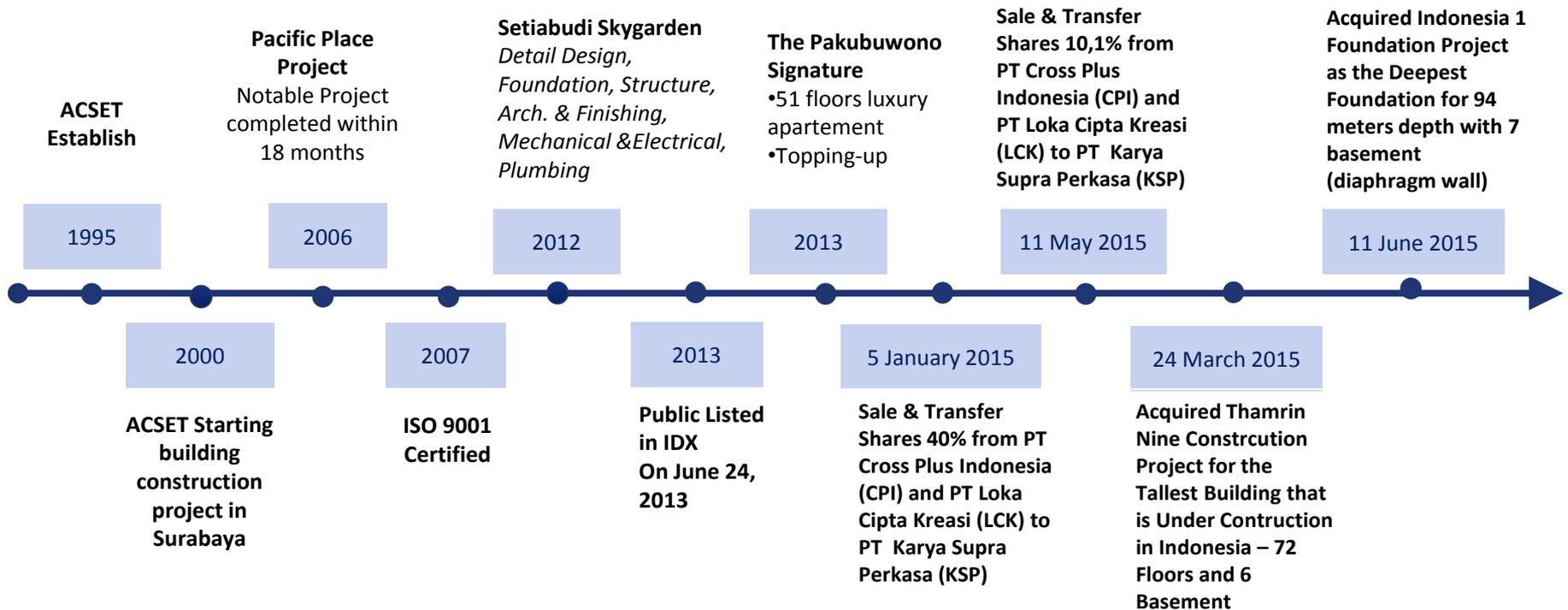
PT Acset Indonusa Tbk. (“ACSET”) is an integrated construction company, which technical and construction services in building, civil engineering, foundation and ground engineering specialist works.

ACSET, being a diverse specialist/general construction firm; is one of the few construction groups in Indonesia with the capability to provide services that spans across the entire value chain, and even been able to diversify ACSET's business lines in high-rise demolition business and infrastructure-related works in 2015.

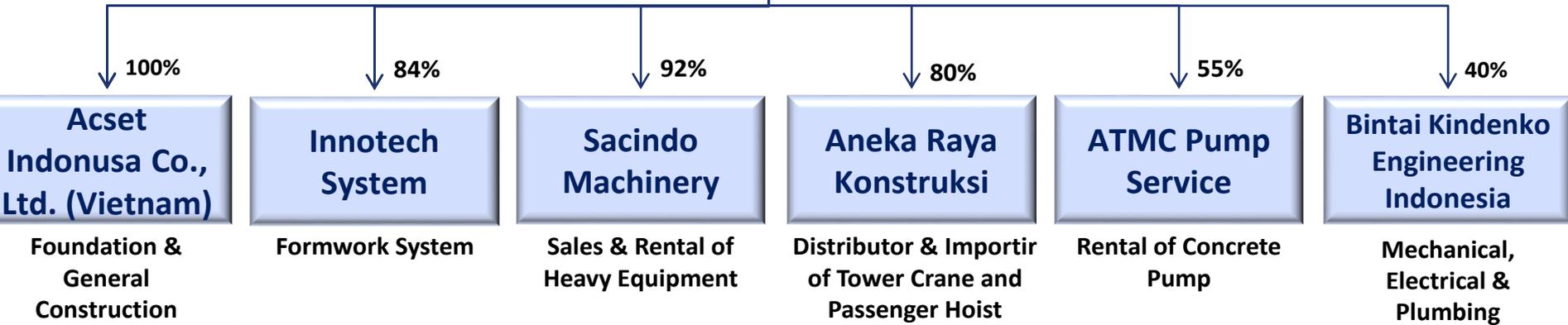
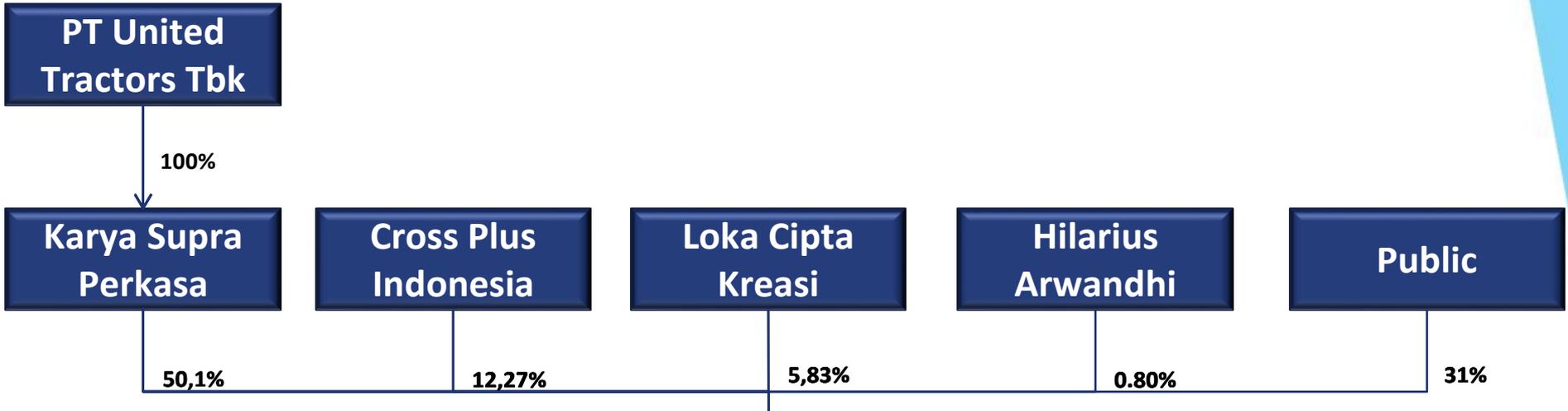
Our niche is in our capability to integrate the specialist works and general construction works effectively to produce the most efficient and cost effective construction; and the differentiate us from others.

Milestones

For the Past 21 Years, ACSET has Strived to Become the Pioneer in Providing Integrated Construction Solution to Its Clients



Shareholder Structure



Ongoing Main Project

Foundation

Indonesia 1
Tower
Jakarta

Pesona Square
Depok

Sedayu City
Jakarta

Kino Office Tower
Jakarta

Millenium
Centennial
Jakarta

Infrastructure

Toll Gate & Toll
Office Mojokerto
Barat and Penompo
Mojokerto -
Kertosono

Toll Gate & Toll
Office
Cilegon Barat

Construction

Setiabudi
Sky Garden
Jakarta

Lot 28
Jakarta

Langham
Lot 13
Jakarta

Millenium
Centennial
Jakarta

Hotel
Harris &
Yello
Jakarta

Thamrin Nine
Jakarta

West Vista
Jakarta

Indonesia 1
Tower
Jakarta

Astra Biz
Centre
BSD

Artotel
Hotel
Bali

Management Team

ACSET is Managed by Dedicated Professional Team

Board of Commissioners



Gidion Hasan,
*President
Commissioner*



**Bambang
Widjanarko E S,**
Commissioner



Robert Mulyono,
*Independent
Commissioner*

Board of Directors



**Tan Tiam
Seng Ronnie,**
*President
Director*



**Jeffrey Gunadi
Chandrawijaya,**
*Vice President
Director*



**Hilarius
Arwandhi,**
Director



**Nilawati
Irjani,**
Director



**Herjadi
Budiman,**
Director



Wiltarsa Halim,
*Independent
Director*

Management Team

ACSET is Managed by Dedicated Professional Team

Board of Commissioners



Gidion Hasan,
*President
Commissioner*

Indonesian Citizen, born in 1972. Graduated in 1994 with a Bachelor degree in Finance from Rogers State University, Oklahoma, United States. Appointed as President Director of United Tractors since April 2015. Currently also serves as the President Commissioner of PT Tuah Turangga Agung, PT United Tractors Pandu Engineering, PT Tambang Supra Perkasa and; a Commissioner of PT Pamapersada Nusantara. Previously, he was appointed as Vice President Director of United Tractors in 2013 and Director of Finance, Administration and Business Development of United Tractors in 2006. Joined Astra Group in 1999 in the Corporate Planning and Investor Relations Division. Prior to joining Astra, served as the Manager of Corporate Finance of Salim Group. He was appointed as President Commissioner at the EGM on February 9, 2015, witnessed by Company's notary Kumala Tjahjani Widodo, S.H., for the period of 2015-2017.



Bambang Widjanarko E S,
Commissioner

Indonesian Citizen, born in 1959. He studied Agriculture Engineering in the Faculty of Agricultural Technology, Bogor Agricultural University (1982) and received a Bachelor degree in Economics from the Faculty of Economics, University of Indonesia (1987). He currently serves as Director of Infrastructure, Logistics and Information Technology in PT Astra International Tbk (2011-now), President Commissioner in PT Astra Graphia Tbk (2013-now), PT Serasi Autoraya (2013-now), PT Astratel Nusantara (2013-now) and as Commissioner in PT Marga Mandala Sakti (2011-now). Previously, he served as Vice President Director in PT United Tractors Tbk (2007- 2011). He joined Astra in 1982 as an Information Technology Staff member who continued on to be the Vice President of Human Resources and Information Technology. From 1999 to 2003, he served as the Managing Director at PT Astra Graphia Tbk. He was appointed as Commissioner at the EGM on February 9, 2015, witnessed by the Company's notary Kumala Tjahjani Widodo, S.H., for the period of 2015-2017.

Management Team

ACSET is Managed by Dedicated Professional Team

Board of Commissioners



Robert Mulyono,
*Independent
Commissioner*

Indonesian Citizen, born in 1948. Served as Commissioner of the Company since 2013. He received Bachelor degree in Engineering from the Faculty of Civil Engineering, Gadjah Mada University, in 1975. Previously, he served as President Director at PT Nindya Karya (2002-2008), President Director at PT Hutama Karya (1999- 2002), Ad-Interim President Director at PT Hutama Karya (1998-1999), and Operations Director II at PT Hutama Karya (1993-1998). He was appointed as Independent Commissioner at the EGM on Februari 9, 2015, witnessed by the Company's notary Kumala Tjahjani Widodo, S.H., for the period of 2015-2017.

Management Team

ACSET is Managed by Dedicated Professional Team

Board of Directors



Tan Tiam Seng Ronnie,
President Director

Singaporean Citizen, born in 1958. Served as President Director of the Company since 2013. He received Diploma degree in Building from Singapore Polytechnic in 1978, Diploma in Sales and Marketing from Marketing Institute in Singapore in 1983, and Diploma degree in Marketing from Chartered Institute of Marketing, England, in 1988. Previously, he served as President Commissioner at PT Acset Indonusa (2005-2012), Managing Director at PT Acset Indonusa (1995-2004), Managing Director at Acset Construction (Pte) Ltd, Singapore (1993-1995), General Manager (Overseas) at Bored Piling (Pte) Ltd, Singapore (1990-1993), Business Development & Country Head in Indonesia for L&M Group PLC, Singapore (1986-1989) and Executive Director at High Ground Sdn Bhd, Kuala Lumpur (1983-1985). He was appointed as President Director at the EGM on February 9, 2015, witnessed by the Company's notary Kumala Tjahjani Widodo, S.H., for the period of 2015-2017.



**Jeffrey Gunadi
Chandrawijaya,**
Vice President Director

Indonesian Citizen, born in 1973. He holds Bachelor of Economics from Atmajaya Indonesian Catholic University in 1995 and Master of Business in Finance from University of Technology Sydney in 1998. He started his career at PT Bank Lippo Tbk in 1996 and joined Astra Group since 1998 and held various posts, including Analyst at PT Astra International Tbk (1998), Head of Finance Administration of PT Astra International Tbk (1998-2000), Head of Finance Administration of PT Astra Graphia Tbk (2000-2001), Head of Finance and Organization Development of AstraWorld (2001-2006), Head of Investment at PT Asuransi Astra Buana (2008-2009), Finance and Investment Director of Dana Pensiun Astra (2010), Commissioner at PT Duta Sejahtera (2014) and Commissioner at PT Duta Nurcahya (2014). He Commissioner of PT United Tractors Semen Gresik since 2014, He was appointed as Vice President Director of ACSET at the EGM on February 9, 2015, witnessed by the Company's Notary Kumala Tjahjani Widodo, S.H, for the period of 2015-2017.

Management Team

ACSET is Managed by Dedicated Professional Team

Board of Directors



Hilarius Arwandhi,
Director

Indonesian Citizen, born in 1961. Served as Operations Director of the Company since 2013. He received his Engineering degree from the Faculty of Civil Engineering, Maranatha University, Bandung, in 1986. Currently, he serves as President Director at PT Dinamik Struktural Sistem (2003-now). Previously, he served as President Director at PT Acset Indonusa (1993-2012), Project Manager at PT Elenem Indonusa (1988-1991) and Site Manager at PT Pilar Utama Nusantara (1987-1988). He was appointed as Director at the EGM on February 9, 2015, witnessed by the Company's notary Kumala Tjahjani Widodo, S.H., for the period of 2015-2017.



Nilawati Irjani,
Director

Indonesian citizen, born in 1971. Graduated from Institut Teknologi Bandung where she received Bachelor Degree in Electrical Engineering. Started her career at PT United Tractors Tbk in 1994 as System Analyst Development Trainee in Management Information System (MIS) Division, up to General Manager of Corporate Planning & Management Development Division since 2008 until 2012. Appointed as Director in Tuah Turangga Agung Group: Finance Director in PT Duta Nurcahya and PT Duta Sejahtera, Deputy Director of Human Capital & Business Development in PT Tuah Turangga Agung since 2012 until 2015. She was appointed as Director at the AGMS on April 19, 2016, witnessed by the Company's notary Jose Dima Satria, S.H, M.Kn for the period of 2016-2017.

Management Team

ACSET is Managed by Dedicated Professional Team

Board of Directors



Herjadi Budiman,
Director

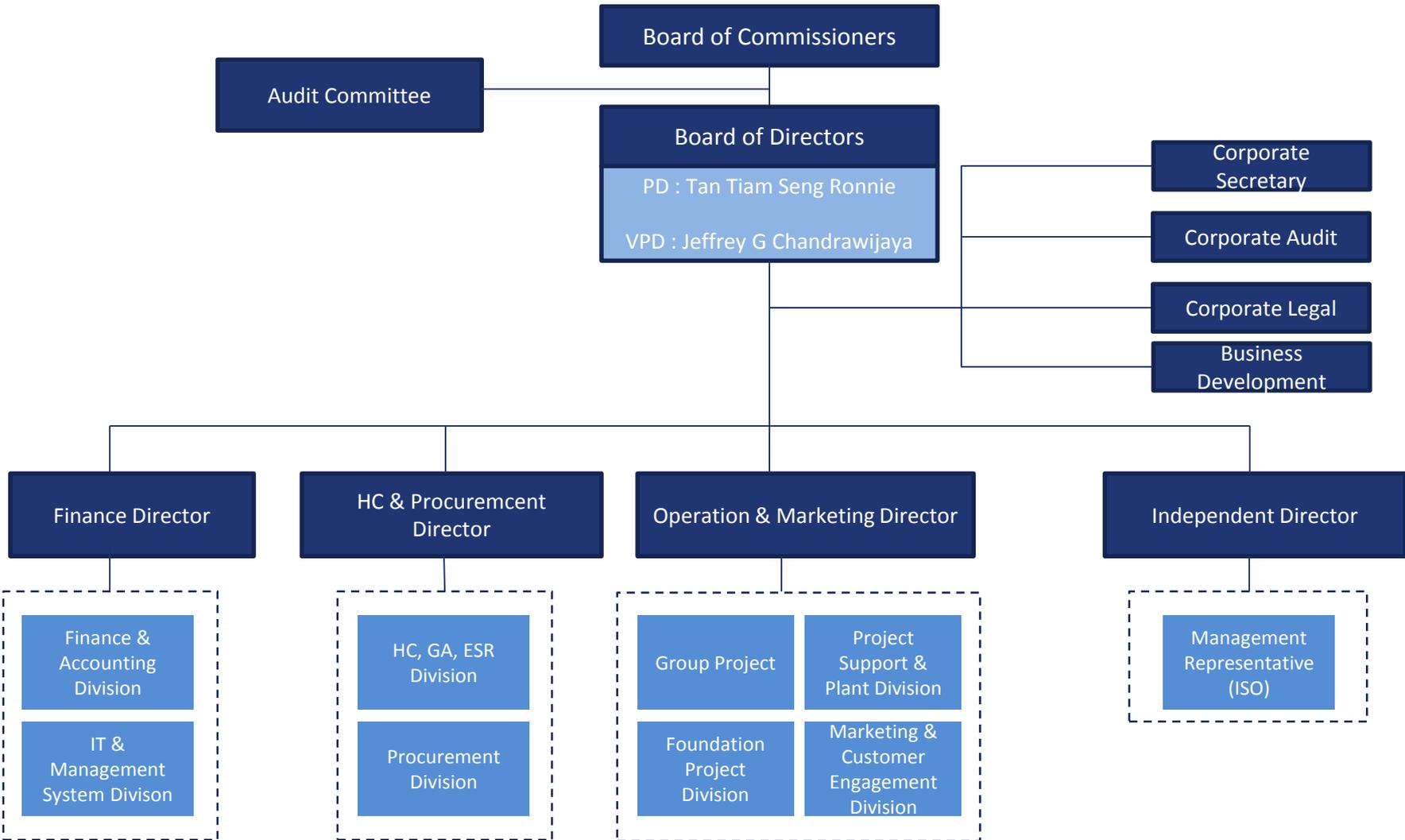
Indonesian Citizen, born in 1971. He obtained his bachelor degree in Environmental Engineering from Bandung Institute of Technology, West Java, in 1995. He started his career at PT United Tractors Tbk in 2000. In 2009, he served as the Head of Corporate Environment, Social Responsibility, Security and General Affairs at PT United Tractors Tbk. Concurrently, he also serves as a Commissioner at PT Bahtera Harapan Lestari (since 2010) and President Commissioner at PT Mitra Bakti United Tractors (since 2014). He was appointed as a Director of ACSET pursuant to the resolution of EGM on February 9, 2015, witnessed by the Company's notary Kumala Tjahjani Widodo, S.H., for the period of 2015-2017.



Wiltarsa Halim,
Independent Director

Indonesian Citizen, born in 1948. He obtained his bachelor degree in Mechanical Engineering from National Engineering Academy (now National Institute of Science and Technology) in 1973. He also participated in the Executive Program on Corporate Mvmanagement AOTS (Japan) in 1988, Manufacturing Management The SANNO Institute of Management (Japan) in 1990, and Astra Executive Program in 1991. He joined UT in 1973 as a Staff and since then, he has held various positions, such as a Manager of PT United Tractors Tbk 1978-1986, Finance Director at PT Komatsu Indonesia 1986-1991, Managing Director at PT Traktor Nusantara and PT Swadaya Harapan Nusantara 1991-1993, Finance and Administration Director at PT Astra Daihatsu Motor 1993-2008. Currently, he serves as a member of Audit Committee of PT United Tractors Tbk (since 2012), Independent Commissioner and Chairman of Audit Committee at PT Federal International Finance and member of Audit Committee of PT Astra Honda Motor (since 2008). He was appointed as an Independent Director of PT Acset Indonusa Tbk pursuant to the resolution of EGM on February 9, 2015, witnessed by the Company's notary Kumala Tjahjani Widodo, S.H., for the period of 2015-2017.

Structure Organization



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Business Profile and Operations

Area of Services

ACSET 's Expertise

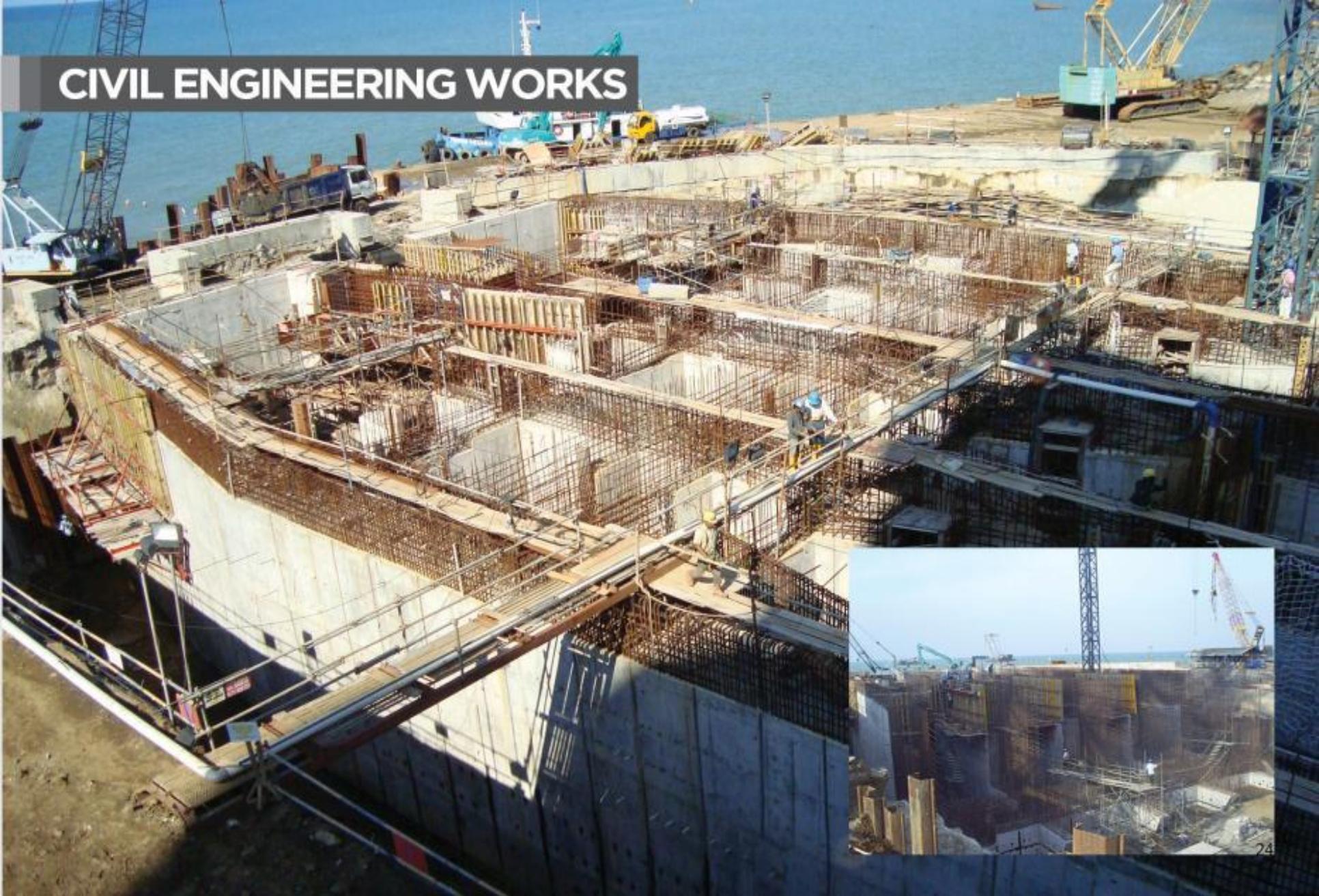
CONSTRUCTION BUSINESS

General Building Works	Bored Piling (BP)	Geotechnical Works	Construction Equipment Sales and Rental (Tower Crane/ Concrete Pump/ Crane)
Civil Engineering Works	Diaphragm Wall (DW)	Marine Works	Mechanical, Electrical & Plumbing
	Driven Piling	Slip Forming/ Formwork System	
		Waterproofing	
		Pre-Stressing/ Post- Tensioning	

GENERAL BUILDING WORKS



CIVIL ENGINEERING WORKS



BORED PILING



DIAPHRAGM WALL



DRIVEN PILING



GEOTECHNICAL WORKS

STRUTTING WORKS





SLIPFORMING & FORMWORK SYSTEM



WATERPROOFING WORKS



PRESTRESSING/POST-TENSIONING



Project Portfolio

Building Construction Projects

Jakarta

1. Kota Kasablanka
2. New British Embassy
3. Residence 8@Senopati
4. The Pakubuwono Signature, The Pakubuwono House & Town House
5. Pasar Plaza Cikampek
6. Menara Satrio Office Tower
7. Setiabudi Sky Garden
8. District 8 Senopati
9. Centennial Tower
10. Hotel Harris & Yello Hayam Wuruk
11. T-Tower
12. Thamrin Nine, Tahap I
13. West Vista Apartment
14. Indonesia 1

Other Areas

1. Gedung Pabrik Lelco Jatake (Tangerang)
2. Nobel Factory (Cikarang)
3. BG Junction Supermall Pakuwon
4. TS Suites Hotel Mall (Bali)
5. Alila Hotel, Seminyak (Bali)
6. Artotel Sanur (Bali)
7. Astra Biz Centre (Tangerang)
8. Inti Pantja Press Industri (Karawang)
9. Laboratorium Biologi Universitas Gadjah Mada (Jogjakarta)



Project Portfolio

Civil Construction Projects

Jakarta

1. Pembangunan Jalan Akses Tanjung Priok, Tahap II

Other Areas

1. Silo Semen PT Semen Gresik (Banyuwangi)
2. Silo Semen Bosowa PT Waskita (Mataram)
3. Silo Semen PT Pembangunan Perumahan Tbk (Banjarmasin)
4. Silo Tuban PT Semen Gresik, Tahap II (Tuban)
5. Silo Tuban PT Semen Gresik, Tahap IV (Tuban)
6. Pembangunan Dermaga, Silo & *Packing Plant* PT Utama Karya (Pontianak)
7. Silo Semen PT Semen Indonesia (Balikpapan)
8. Pembangunan Gerbang & Kantor Gerbang Tol Pada Jalan Tol Kertosono-Mojokerto (Mojokerto)
9. Pembangunan Gedung Tol & Jalur Transaksi, Balaraja Timur & Cilegon Barat (Cilegon)
10. Slipforming PT Semen Gresik (Rembang)



Demolition Projects

Jakarta

1. Demolition Works on CIMB Niaga & Sequis Plaza

Project Portfolio

Foundation Projects

Jakarta

1. Hotel 101 Dharmawangsa
2. Kota Kasablanka
3. Menteng Residence
4. The Pakubuwono Signature, House & Town House
5. Bahana Office Tower
6. Botanica Residences
7. District8 @Senopati Project
8. Sahid Sudirman Centre
9. Satrio Office Tower
10. St. Regis
11. Centennial Tower
12. Delta Spa Pancoran
13. Mangkuluhur City
14. SCBD Lot-10
15. T-Tower
16. Thamrin Nine, *Foundation* Tahap I
17. The Tower
18. World Capital Tower
19. Gayanti City
20. Gedung Perpustakaan Nasional
21. Puri Mansion Apartment
22. Sungai Gerong
23. Taman Anggrek Residence
24. TCC Batavia Tower 2
25. Thamrin Nine, *Foundation* Tahap II
26. Apartment Borobudur

27. Indonesia 1

28. Millenium Centennial

29. Sedayu City

30. Grand Cipulir

31. Pembangunan Gedung C & *Entrance* Museum National, Tahap II & Tahap III

Other Areas

1. Sahid Yogya Lifestyle City (Jogjakarta)

2. Margo City (Depok)

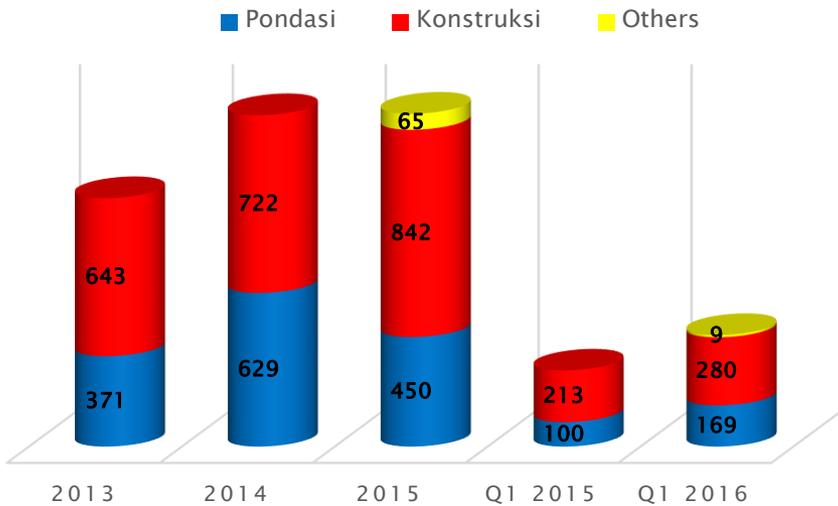


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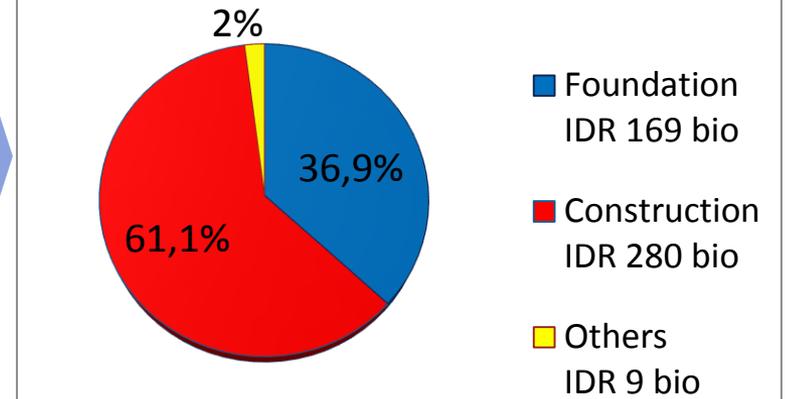
Financial Highlights

Revenue & Net Income

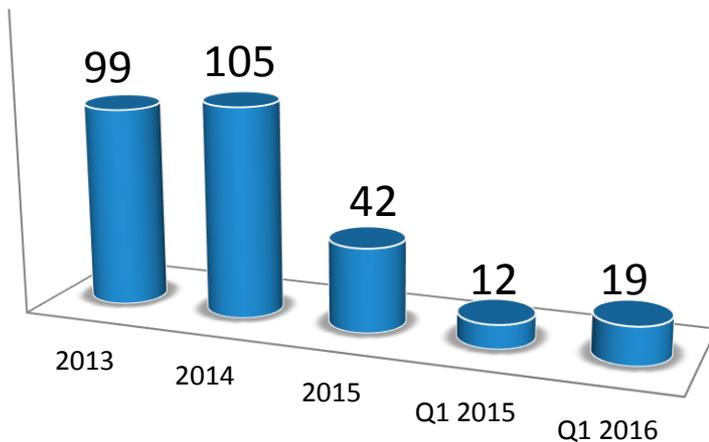
Revenue (in Rp billion)



Revenue



Net Income (in Rp billion)



Remains focus in its core competence

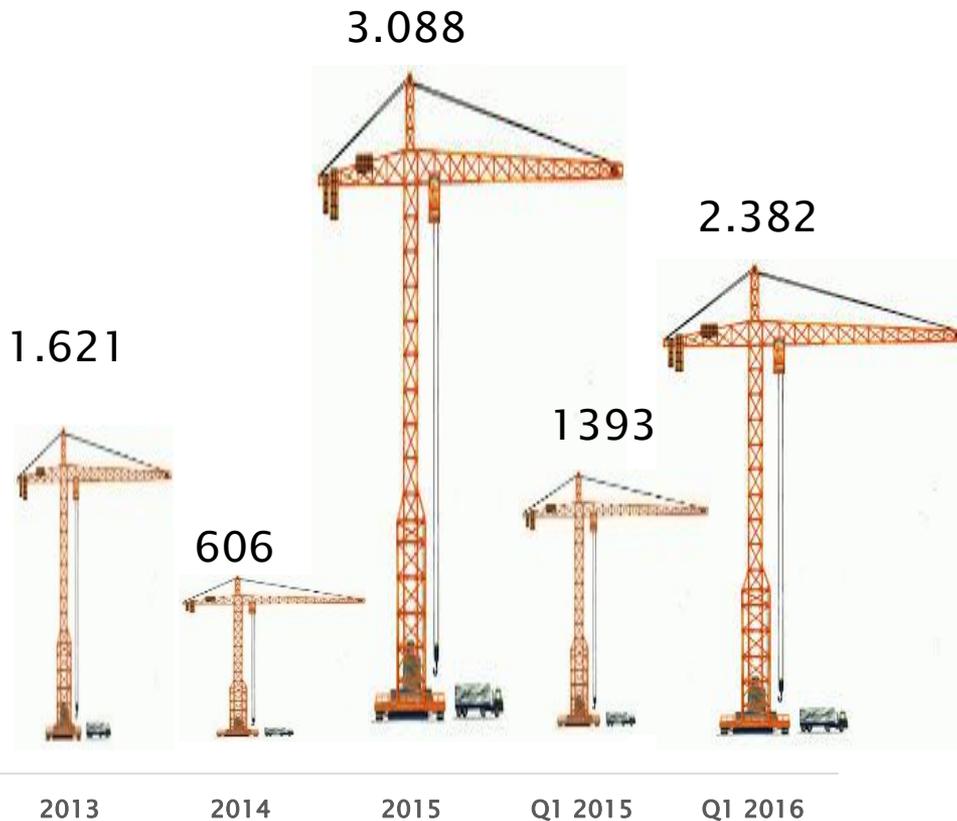


Financial Highlight

Dalam Rp Miliar	2013	2014	2015	Q1 2015	Q1 2016
Pendapatan Bersih	1.014.502	1.350.908	1.356.868	313.353	457.683
Laba Kotor	207.686	248.939	224.374	51.821	73.078
<i>Marjin Laba Kotor</i>	20,5%	18,4%	16,5%	16,5%	16,0%
Laba Usaha	152.919	176.710	130.915	31.475	46.803
<i>Marjin Laba Usaha</i>	15,1%	13,1%	9,6%	10,0%	10,2%
Laba Bersih	99.358	104.690	41.917	12.116	19.283
Laba Per Saham (Rp penuh)	199	209	84	24	39
Total Aset	1.298.358	1.473.649	1.929.498	1.929.498	2.181.727
Total Ekuitas	560.443	645.117	664.859	664.859	683.543

New Contract 2016

New Contracts (in billion rupiah)



New Contracts, until Q1 2016 amounting IDR 2,4 T, with composition as follows :

- Construction : 95%
- Foundation : 5%

New Notable Contracts, 2016 as follows :

- Indonesia 1
- Millenium Centennial Center
- Apartment at Jalan Borobudur
- Sedayu City (F)

5

Business Strategy

Strong Foundation Has Been Established

Our competitive advantage differentiate us from our competitors



The only company in Indonesia capable of undertaking from deepest foundation & basement to high rise buildings (Integrated)



Over 21 Years of Experience



One of the Leading Building, Foundation and Diaphragm Wall Specialist Contractor



Brand Recognition in prestigious and high-end projects with wide clients- based



Experienced & Dedicated Management Team



Capability in Handling a wide spectrum of projects

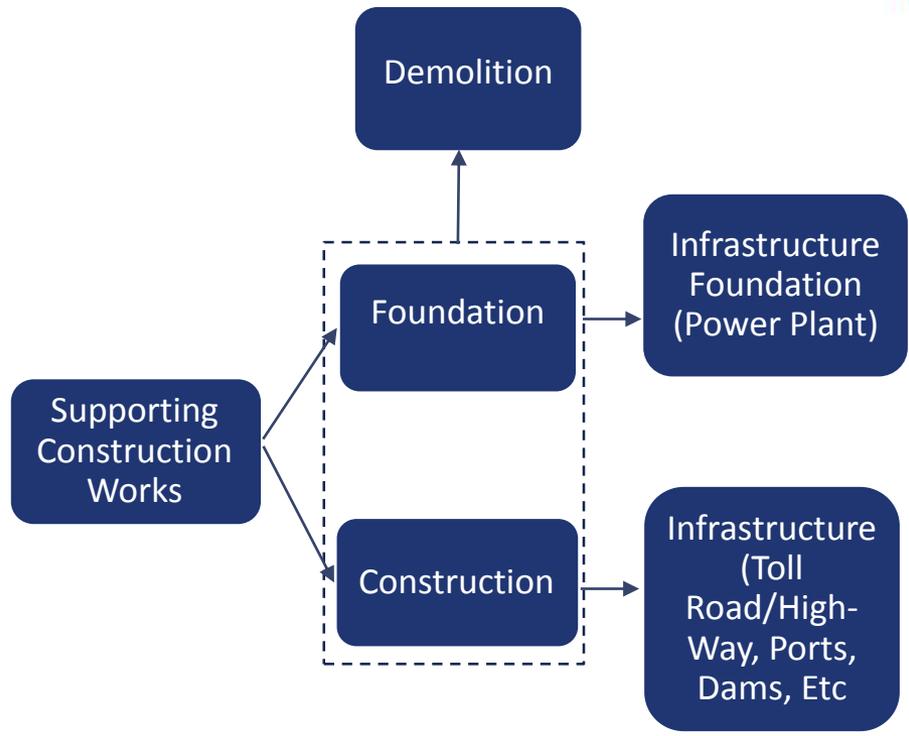
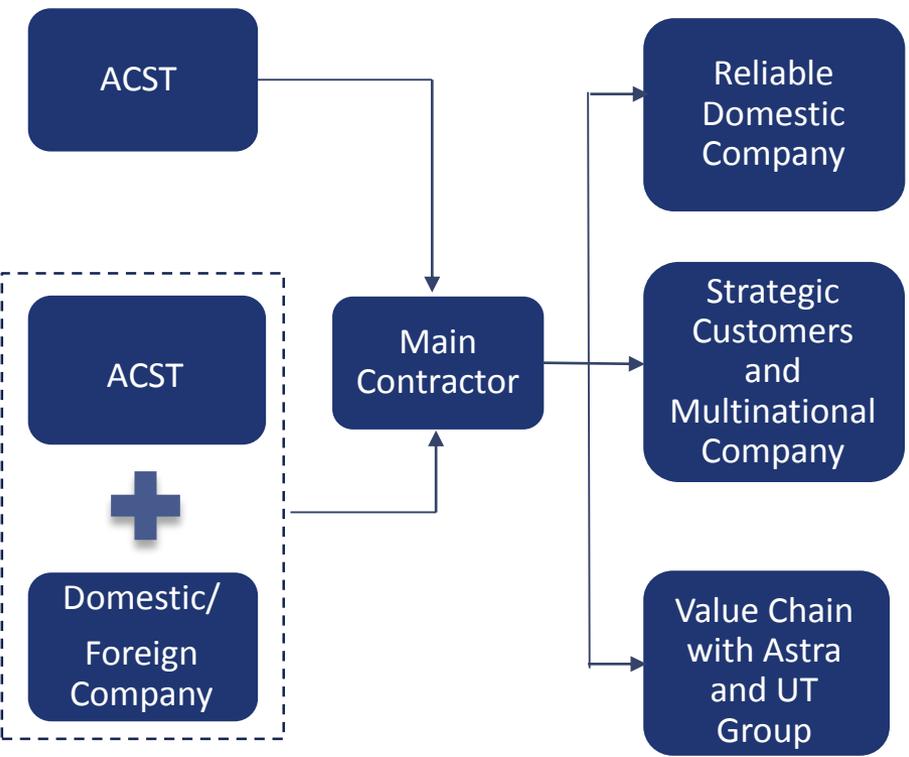


Currently being member of UT and Astra Group

Group's Business Strategy

Company or Joint Operation

Customers



THANK YOU

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