



PT Acset Indonusa Tbk

FULL YEAR 2021

RESULT PRESENTATION

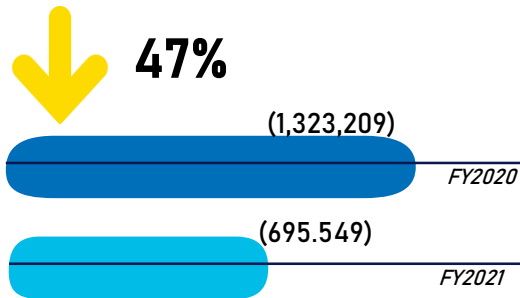
Building trust and partnership



Highlights

Highlights

Net Loss (in mio IDR)



New Contract Booking



IDR431 bio

26 March: ACSET tops-off Arumaya Residence synergy project

6 April: ACSET convenes 2021 AGMS

10 August: ACSET received a new contract for Cleon Park Garden City Apartment

30 August: Company has completed the Non-Pre emptive Rights Capital Increase (NPR Capital Increase) with a total of 6,250,000,000 new shares.

20 December: Inaugurated Access Toll Road of Kertajati West Java International Airport

"ACSET continues to attain the trust of its customers in the midst of uncertain circumstances due to the Covid-19 Pandemic. The spirit of continuous improvement that perseveres to be carried out by the Company leading into positive impact on increasing revenues, reducing financial costs and strengthening the Company's working capital structure in facing the challenges ahead."



About ACSET

About ACSET

ACSET is Indonesia's leading integrated private construction company

Founded in 1995, PT Acset Indonusa Tbk (ACSET) is an integrated construction company, providing technical and construction services in foundation, building, civil engineering, and infrastructure works.

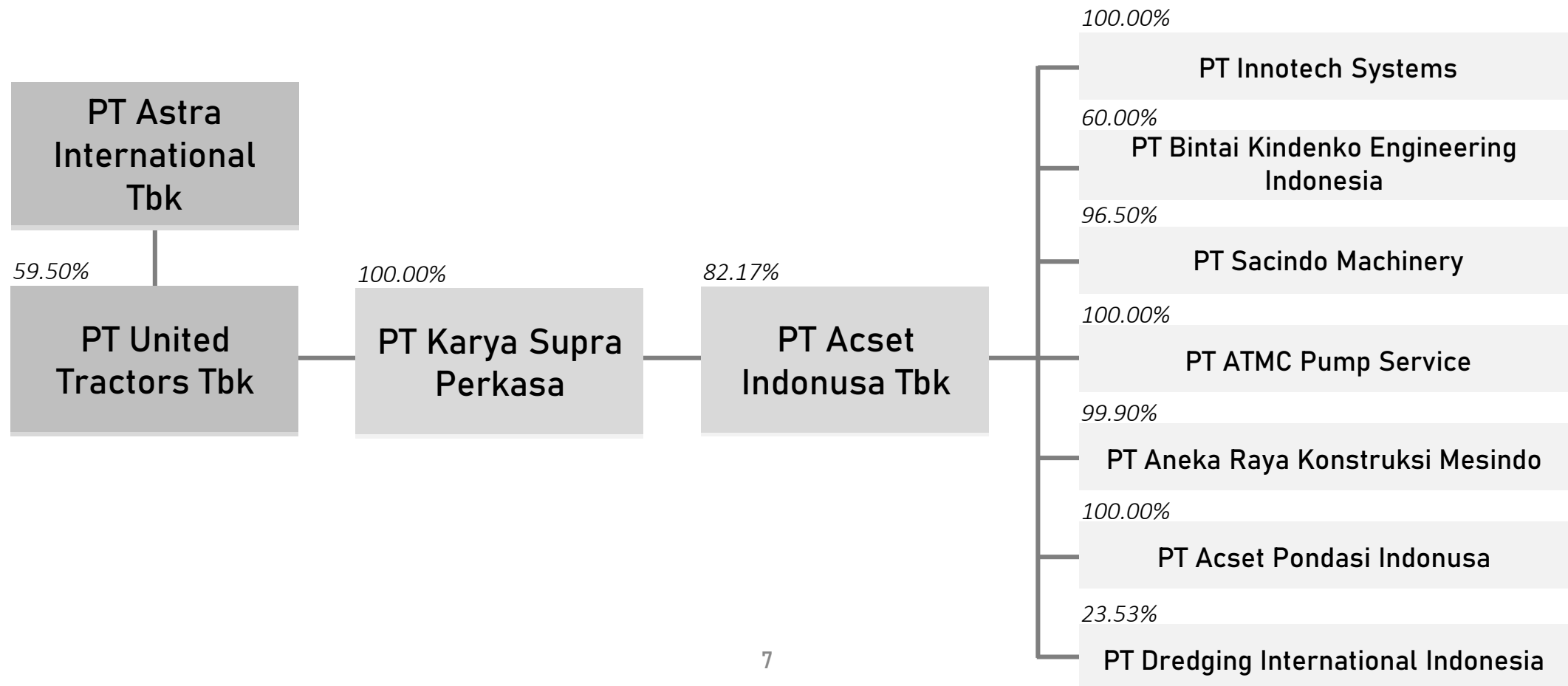
ACSET is one of the few construction groups in Indonesia with the capability to provide services that span across the entire value chain. Since its listing at IDX in 2013, ACSET has been able to diversify its business lines in demolition, ground engineering and marine works.

To this day, 82.17% of its shares are owned by PT Karya Supra Perkasa—a subsidiary of PT United Tractors Tbk, and the remaining are owned by the public. ACSET's market capitalization is valued at IDR 2.7trillion (as of 31 December 2021).



Part of One of the Largest Business Groups in Indonesia

Positioning ACSET with robust financial support and value chain



ACSET's Integrated Business

Main Business Lines

Foundation



- ✓ Geotechnical Works
- ✓ Soil Improvement
- ✓ Heavy Marine Foundation
- ✓ Marine Works

Construction



- ✓ Controlled-Demolition
- ✓ Supertall & Complex Buildings

Infrastructure



- ✓ Toll Road (landed & elevated)
- ✓ Power Plants
- ✓ Ports
- ✓ Infrastructure Civil-Related Works

ACSET Value Chain: Subsidiaries

Specialist



PT Acset
Pondasi
Indonusa

- ✓ Foundation Specialist



PT Dredging
International
Indonesia

- ✓ Dredging
- ✓ Reclamation



PT Aneka
Raya
Konstruksi
Mesindo

- ✓ Tower Crane Services
- ✓ Passenger Hoist Services



PT Bintai
Kindenko
Engineering
Indonesia

- ✓ Mechanical, Electrical & Plumbing Services



PT Innotech
Systems

- ✓ Formwork Services



PT ATMC
Pump Service

- ✓ Concrete Pumping Services



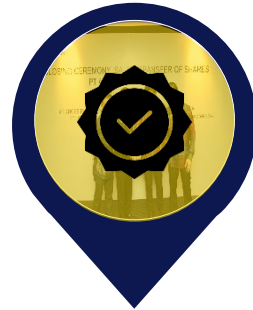
PT Sacindo
Machinery

- ✓ Equipment Sales & Rental
- ✓ After-Sales Support

Milestone



1995: Established as foundation specialist
2001: Develop competence in structure works
2006: Develop competence in heavy marine foundation (Suramadu Bridge)
2008: Develop competence in civil works



2011: ISO 9001, OHSAS 18001, & ISO 14001 certified
2012: Develop competence in Design & Build
2013: Initial Public Offering
2015: Join Astra Group and develop competence in controlled demolition



2016: Commence First Limited Public Offering (Rights Issue)
2017: Develop competence in infrastructure works (Jakarta-Cikampek II Elevated Toll-Road, Kunciran-Serpong Toll-Road & LRT Cawang-Dukuh Atas Section)
2018: Develop competence in soil improvement works (Patimban Port)






2019: Develop competence in power plant civil works (Jawa 1 Combined-Cycle Power Plant)
2020: Topping off of Thamrin Nine Building as the highest building in Indonesia; Certified with ABMS ISO 37001; Ground breaking of Kertajati West Java International Airport
2021: ACSET-Woh Hup JO Topping Off Arumaya Strategic Project









Financial Highlights

Consolidated Statements of Financial Position

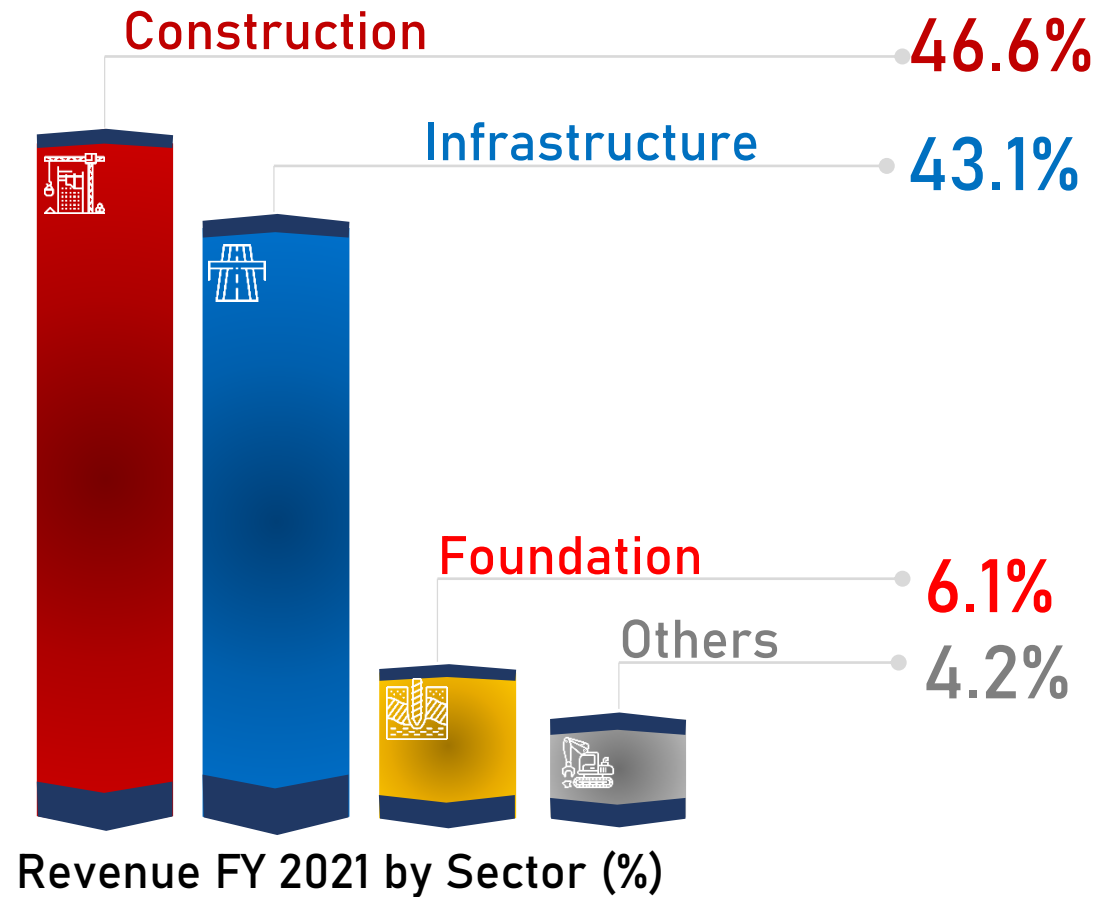
	2017	2018	2019	2020	2021
<i>in mio IDR</i>					
 Total Assets	5,306,479	8,936,391	10,446,519	3,055,106	2,478,713
Total Current Assets	4,717,565	8,120,252	9,456,832	2,210,364	1,808,369
Total Non-Current Assets	588,914	816,139	989,687	844,742	670,344
 Total Liabilities	3,869,352	7,509,598	10,160,043	2,731,074	1,362,982
Total Current Liabilities	3,706,890	7,403,052	9,994,920	2,620,265	1,288,711
Total Non-Current Liabilities	162,462	106,546	165,123	110,809	74,271
 Total Equity	1,437,127	1,426,793	286,476	324,032	1,115,731
Total Liabilities and Equity	5,306,479	8,936,391	10,446,519	3,055,106	2,478,713

Consolidated Statements of Profit and Loss

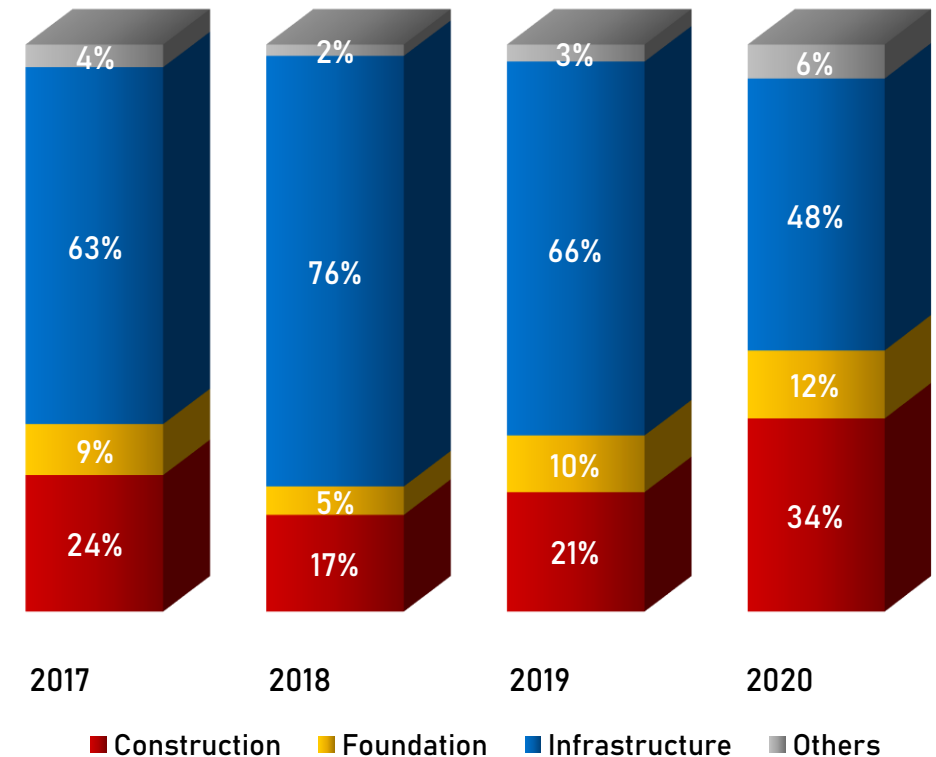
	2017	2018	2019	2020	2021
<i>in mio IDR</i>					
 Net Revenue	3,026,989	3,725,296	3,947,173	1,204,429	1,494,671
 Gross (Loss)/Profit	465,900	699,287	(99,808)	(295,841)	(147,687)
<i>Gross (Loss)/Profit Margin</i>	15.4%	18.8%	-3.0%	-24.6%	-9.9%
 Operating (Loss)/Profit	310,722	497,768	(430,375)	(1,082,033)	(614,272)
<i>Operating (Loss)/Profit Margin</i>	10.3%	13.4%	-10.9%	-89.8%	-41.1%
 (Loss)/Profit Before Income Tax	156,775	24,226	(1,127,530)	(1,342,279)	(698,951)
 Net (Loss)/Profit*	154,245	18,285	(1,136,236)	(1,323,209)	(695,549)
 Net (Loss)/Profit per Share (full amount)	220	26	(1,623)	(558)	(82)

*(Loss)/Profit After Tax Attributable to Owners of the Parent

Revenue by Sector



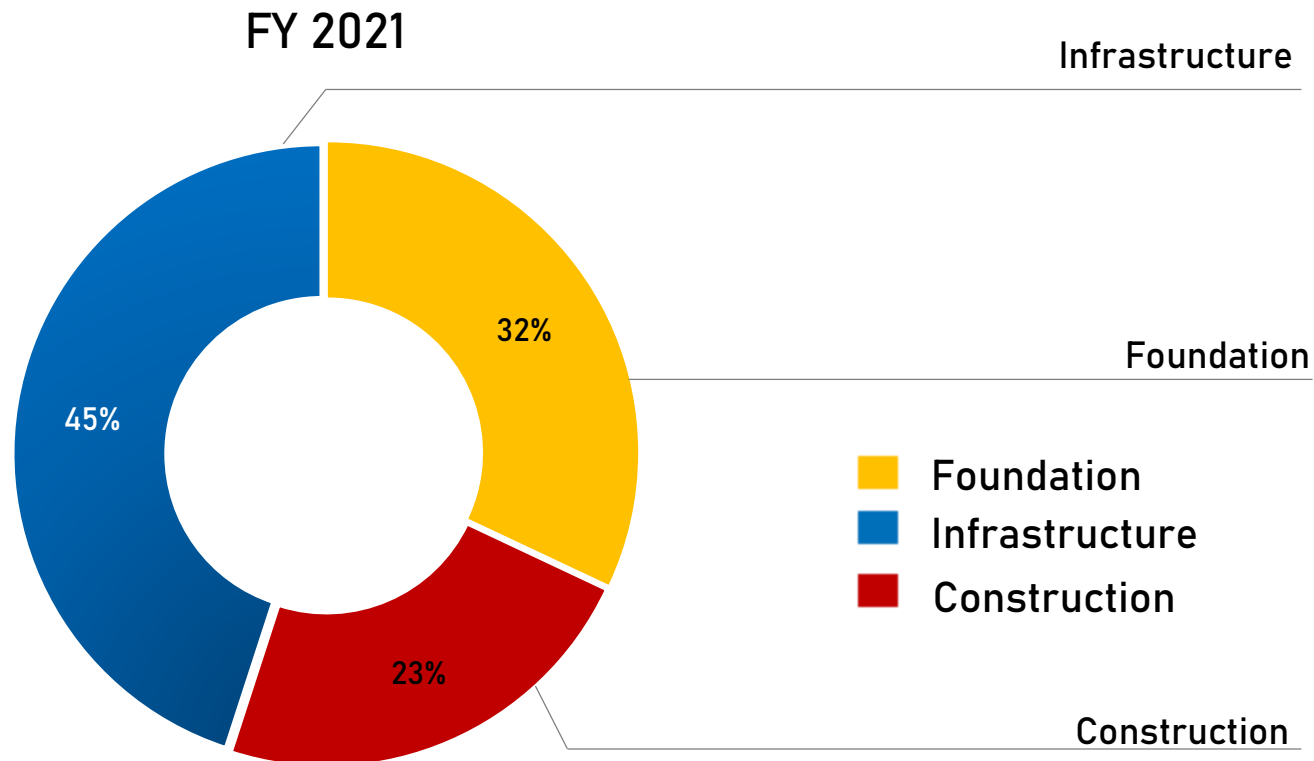
Revenue 2017-2021 by Sector (%)





Operational Highlights

New Contract FY 2021



- 1

Besai Kemu Mini Hydro Power Plant
- 2

BIJB Kertajati Underpass
- 1

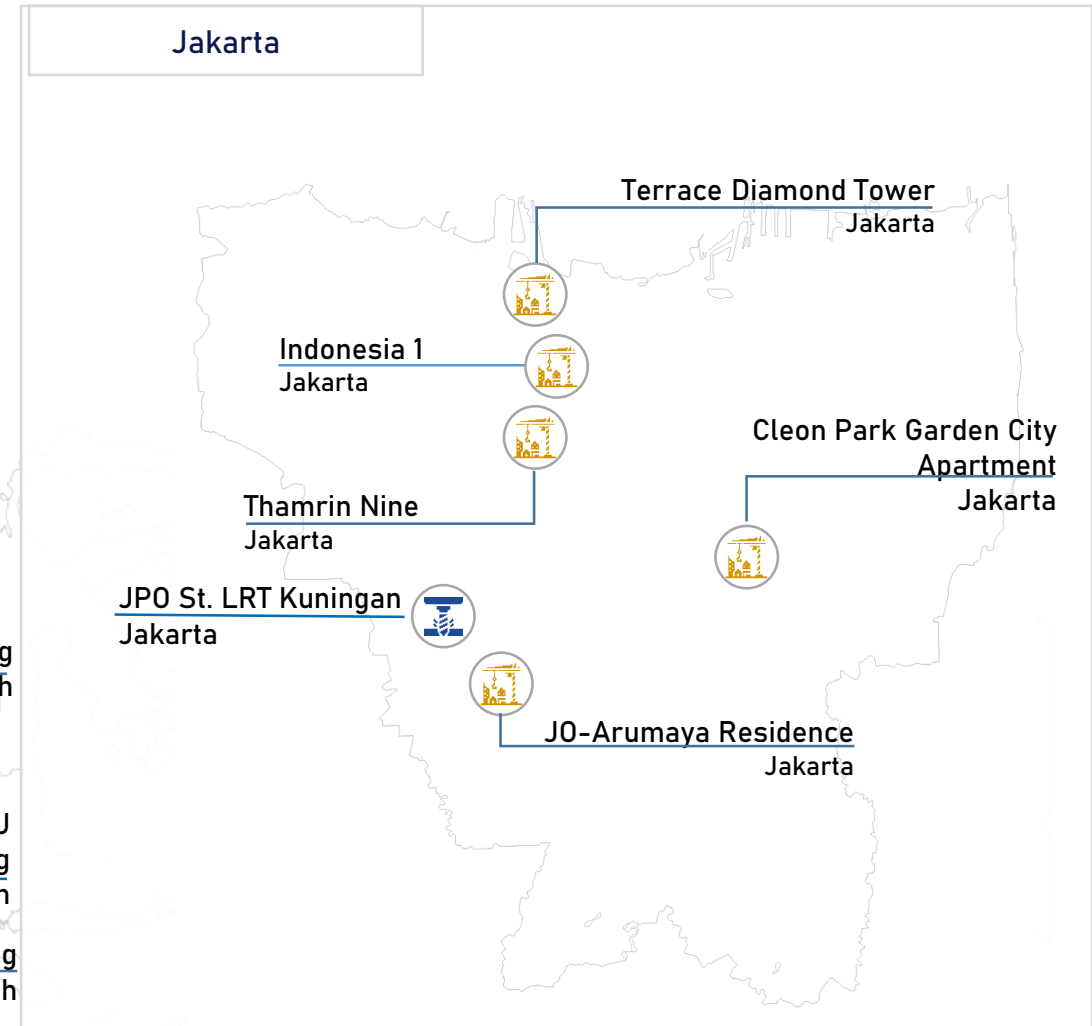
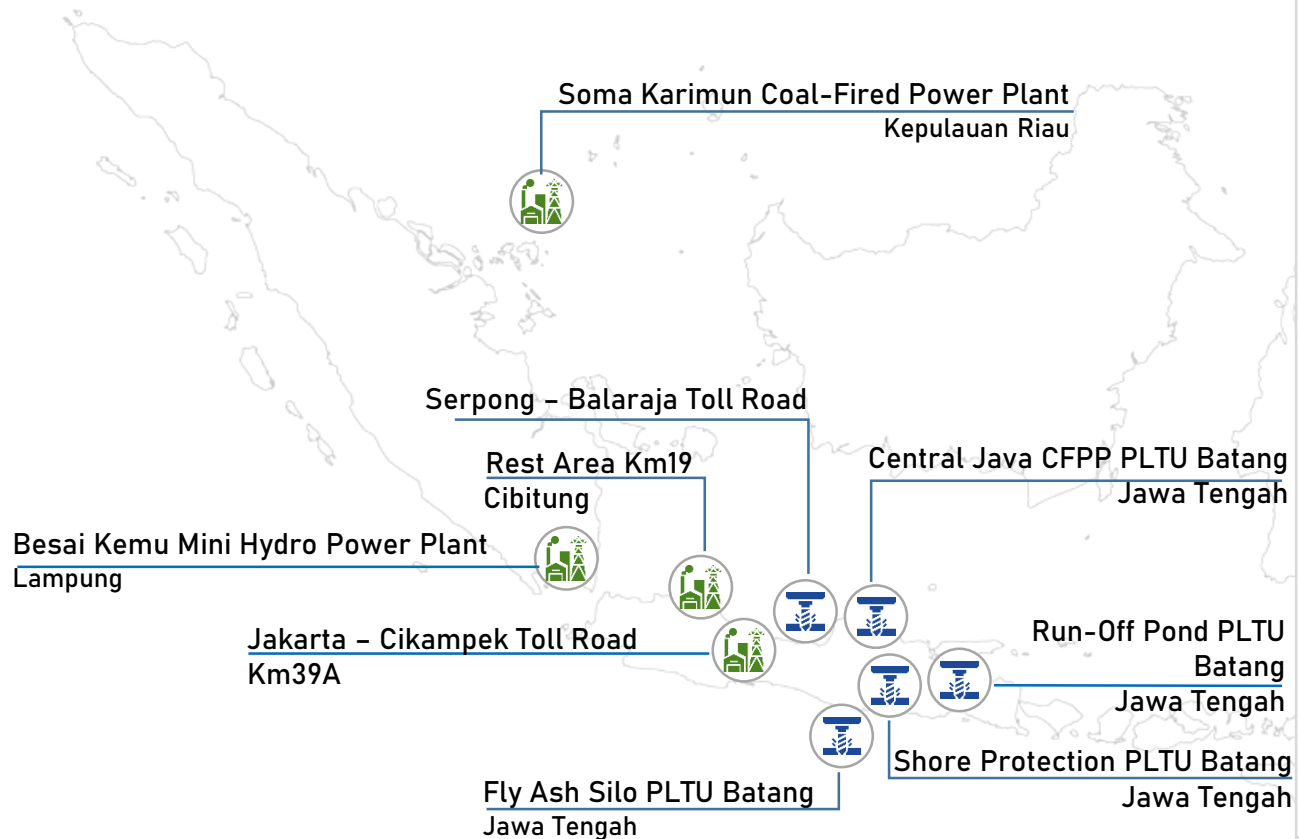
Shore Protection of PLTU Batang
- 2

foundation work for BUMN Center
- 1

Cleon Park Garden City Apartment

* Notable New Contracts

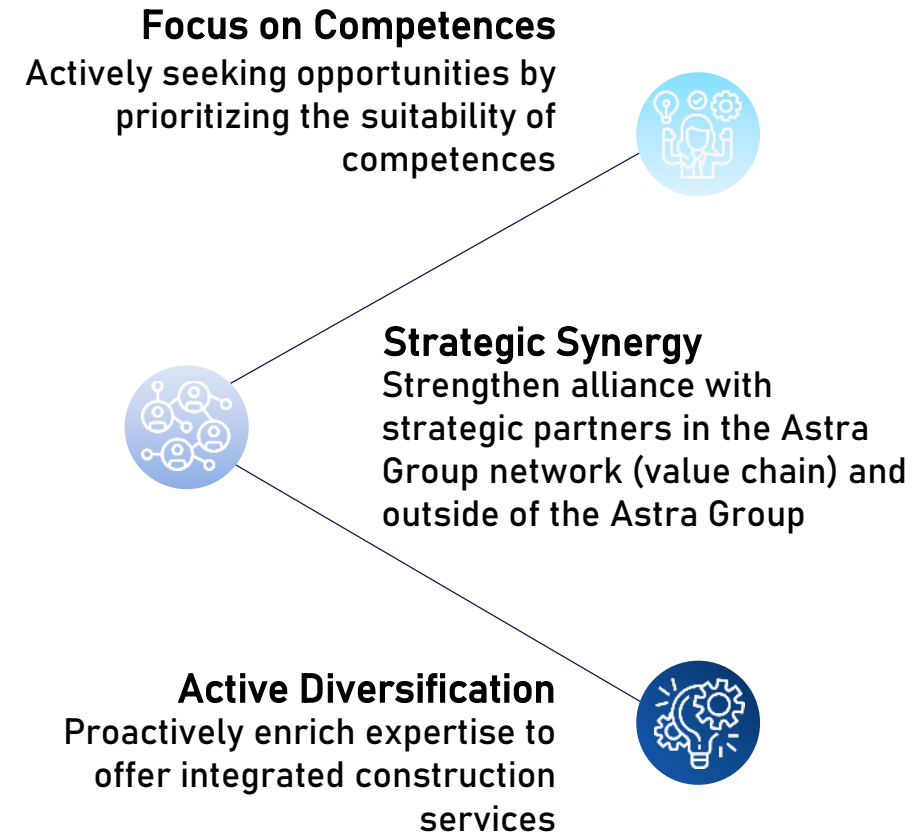
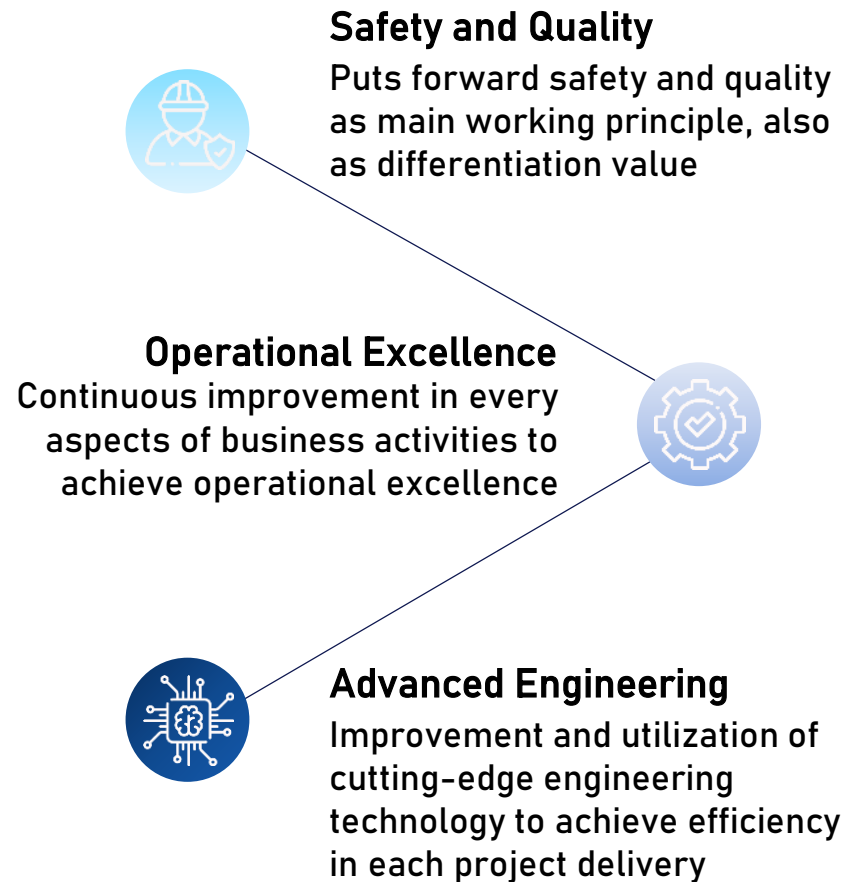
Ongoing Projects





Going Forward

Keys to Growth



DISCLAIMER

The material in this presentation has been prepared by PT Acset Indonusa Tbk (ACSET) and are general background information about ACSET current business performances as at the date of this presentation and are subject to change without prior notice.

This information is given in summary form and does not purport to be complete. Information in this presentation, including forecast of financial information, should not be considered as advice or a recommendation to investors or potential investors in relation to holding, purchasing or selling securities or other financial products or instruments and does not take into account your particular investment objectives, financial situation or needs. Before acting on any information, readers should consider the appropriateness of the information having regard to these matters, any relevant offer document and in particular, readers should seek independent financial advice.

This presentation may contain forward looking statements including statements regarding our intent, belief or current expectations with respect to ACSET's business and operations, market conditions, results of operation and financial condition, capital adequacy, specific provisions and risk management practices. Readers are cautioned not to place undue reliance on these forward looking statements, past performance is not reliable indication of future performance. ACSET does not undertake any obligation to publicly release the result of any revisions to these forward looking statements to reflect events or circumstances after the date hereof to reflect the occurrence of unanticipated events.

We disclaim any responsibility or liability whatsoever arising which may be brought or suffered by any person as a result of acting in reliance upon the whole or any part of the contents of this report and neither ACSET and/or its affiliated companies and/or their respective employees and/or agents accepts liability for any errors, omissions, negligent or otherwise, in this report and any inaccuracy herein or omission here from which might otherwise arise.

To be the best integrated private
construction company in Indonesia

PT Acset Indonusa Tbk

Further inquiries, please contact:

Corporate Secretary & Investor Relations
corporate.secretary@acset.co

ACSET Building
Jalan Majapahit 26
Petojo Selatan, Gambir
Jakarta 10160
Indonesia
+62-21-351-1961

www.acset.co

Issued Full Year 2021