



PT Acset Indonusa Tbk

FIRST QUARTER 2021
RESULT PRESENTATION

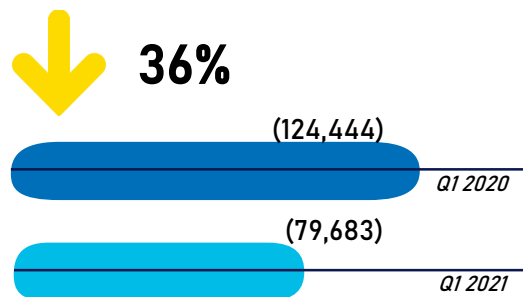
Building trust and partnership



Quarterly Highlights

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Net Loss (in mio IDR)



New Contract Booking



IDR142bio

12 March: ACSET accepts settlement agreement for Indonesia 1 PKPU

26 March: ACSET tops-off Arumaya Residence synergy project

6 April: ACSET convenes 2021 AGMS

"Starting 2021, ACSET shows financial improvement as one of the reflections of better condition compared to the previous period. ACSET is still striving for internal improvement efforts, mainly to achieve operational excellence, in all aspects to elevate its performance, also to be prepared to move forward along with the expected recovery of the Indonesian construction industry. Besides, ACSET is still actively participating in all available opportunities and continuously undergoing financial discipline measures."



About ACSET

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ACSET is Indonesia's leading integrated private construction company

Founded in 1995, PT Acset Indonusa Tbk (ACSET) is an integrated construction company, providing technical and construction services in foundation, building, civil engineering, and infrastructure works.

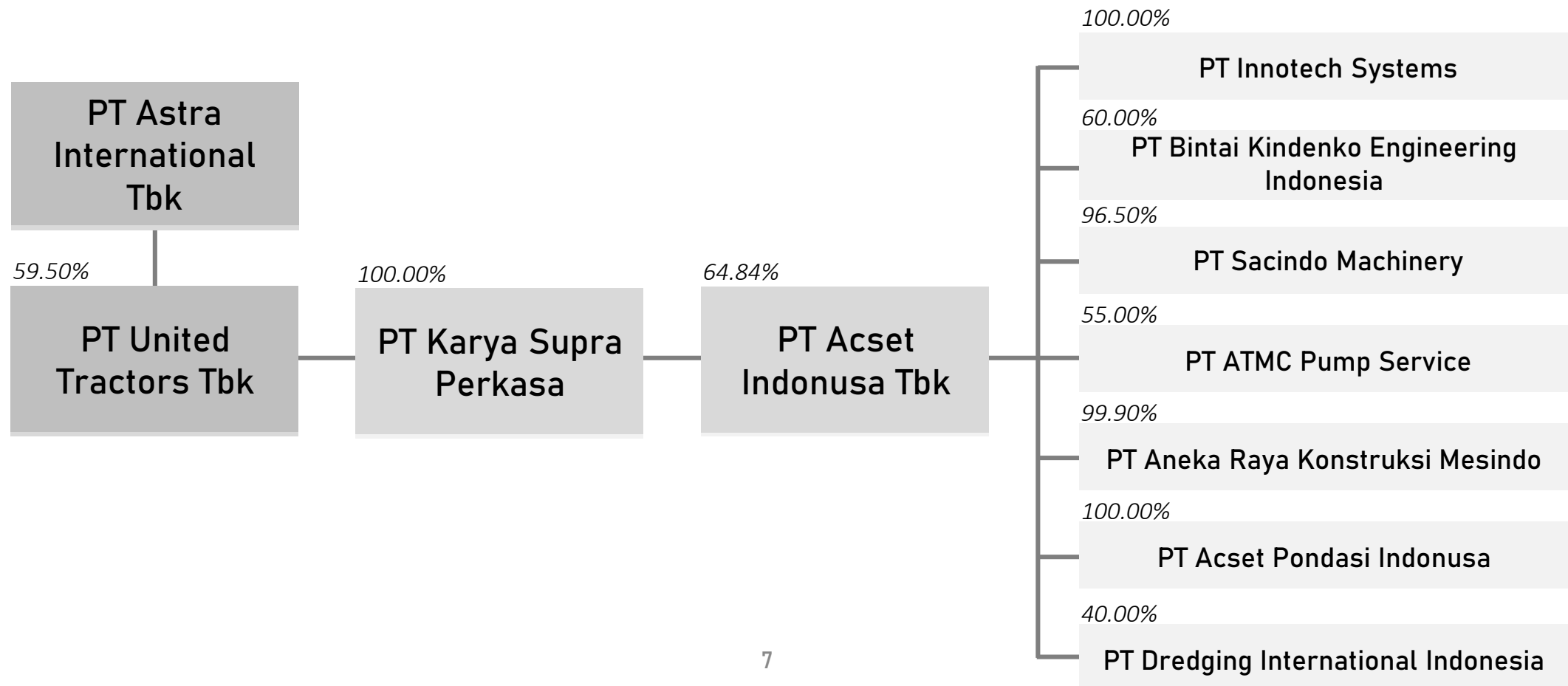
ACSET is one of the few construction groups in Indonesia with the capability to provide services that span across the entire value chain. Since its listing at IDX in 2013, ACSET has been able to diversify its business lines in demolition, ground engineering and marine works.

To this day, 64.84% of its shares are owned by PT Karya Supra Perkasa—a subsidiary of PT United Tractors Tbk, and the remaining are owned by the public. ACSET's market capitalization is valued at IDR 1.97trillion (as of 31 March 2021).



Part of One of the Largest Business Groups in Indonesia

Positioning ACSET with robust financial support and value chain



ACSET's Integrated Business

Main Business Lines

Foundation



- ✓ Geotechnical Works
- ✓ Soil Improvement
- ✓ Heavy Marine Foundation
- ✓ Marine Works

Building



- ✓ Controlled-Demolition
- ✓ Supertall & Complex Buildings

Infrastructure



- ✓ Toll Road (landed & elevated)
- ✓ Power Plants
- ✓ Ports
- ✓ Infrastructure Civil-Related Works

ACSET Value Chain: Subsidiaries

Specialist



PT Acset
Pondasi
Indonusa

- ✓ Foundation Specialist



PT Dredging
International
Indonesia

- ✓ Dredging
- ✓ Reclamation



PT Aneka
Raya
Konstruksi
Mesindo

- ✓ Tower Crane Services
- ✓ Passenger Hoist Services



PT Bintai
Kindenko
Engineering
Indonesia

- ✓ Mechanical, Electrical & Plumbing Services



PT Innotech
Systems

- ✓ Formwork Services



PT ATMC
Pump Service

- ✓ Concrete Pumping Services



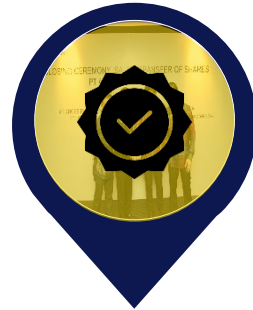
PT Sacindo
Machinery

- ✓ Equipment Sales & Rental
- ✓ After-Sales Support

Milestone



1995: Established as foundation specialist
2001: Develop competence in structure works
2006: Develop competence in heavy marine foundation (Suramadu Bridge)
2008: Develop competence in civil works



2011: ISO 9001, OHSAS 18001, & ISO 14001 certified
2012: Develop competence in Design & Build
2013: Initial Public Offering
2015: Join Astra Group and develop competence in controlled demolition



2016: Commence First Limited Public Offering (Rights Issue)
2017: Develop competence in infrastructure works (Jakarta-Cikampek II Elevated Toll-Road, Kunciran-Serpong Toll-Road & LRT Cawang-Dukuh Atas Section)
2018: Develop competence in soil improvement works (Patimban Port)






2019: Develop competence in power plant civil works (Jawa 1 Combined-Cycle Power Plant)
2020: Topping off of Thamrin Nine Building as the highest building in Indonesia; Certified with ABMS ISO 37001; Ground breaking of Kertajati West Java International Airport









Financial Highlights

Consolidated Statements of Financial Position

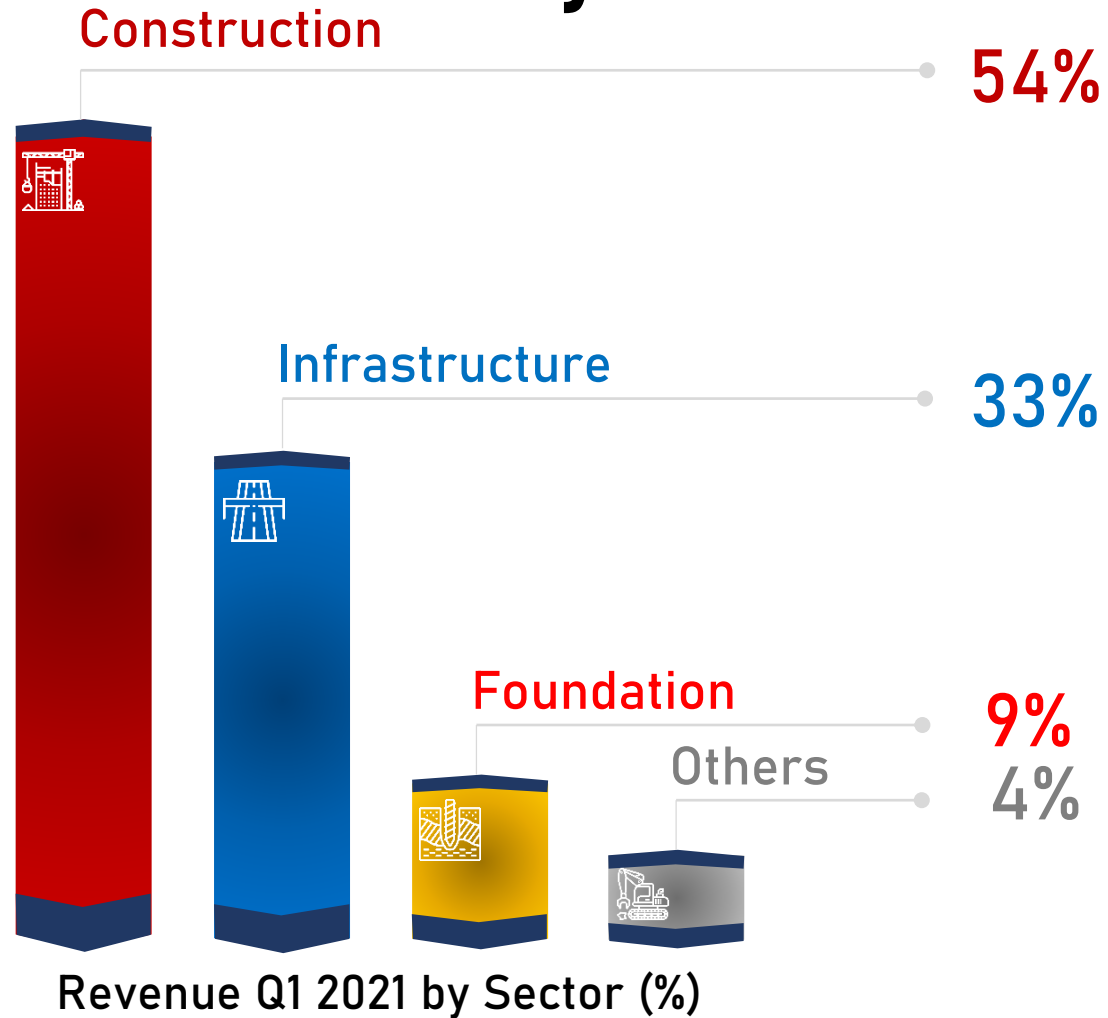
	2017	2018	2019	2020	Q1 2020	Q1 2021
<i>in mio IDR</i>						
 Total Assets	5,306,479	8,936,391	10,446,519	3,055,106	4,695,382	3,072,258
Total Current Assets	4,717,565	8,120,252	9,456,832	2,210,364	3,719,266	2,254,369
Total Non-Current Assets	588,914	816,139	989,687	844,742	976,116	817,889
 Total Liabilities	3,869,352	7,509,598	10,160,043	2,731,074	4,582,711	2,828,253
Total Current Liabilities	3,706,890	7,403,052	9,994,920	2,620,265	4,379,760	2,725,434
Total Non-Current Liabilities	162,462	106,546	165,123	110,809	148,951	102,819
 Total Equity	1,437,127	1,426,793	286,476	324,032	166,671	244,005
Total Liabilities and Equity	5,306,479	8,936,391	10,446,519	3,055,106	4,695,382	3,072,258

Consolidated Statements of Profit and Loss

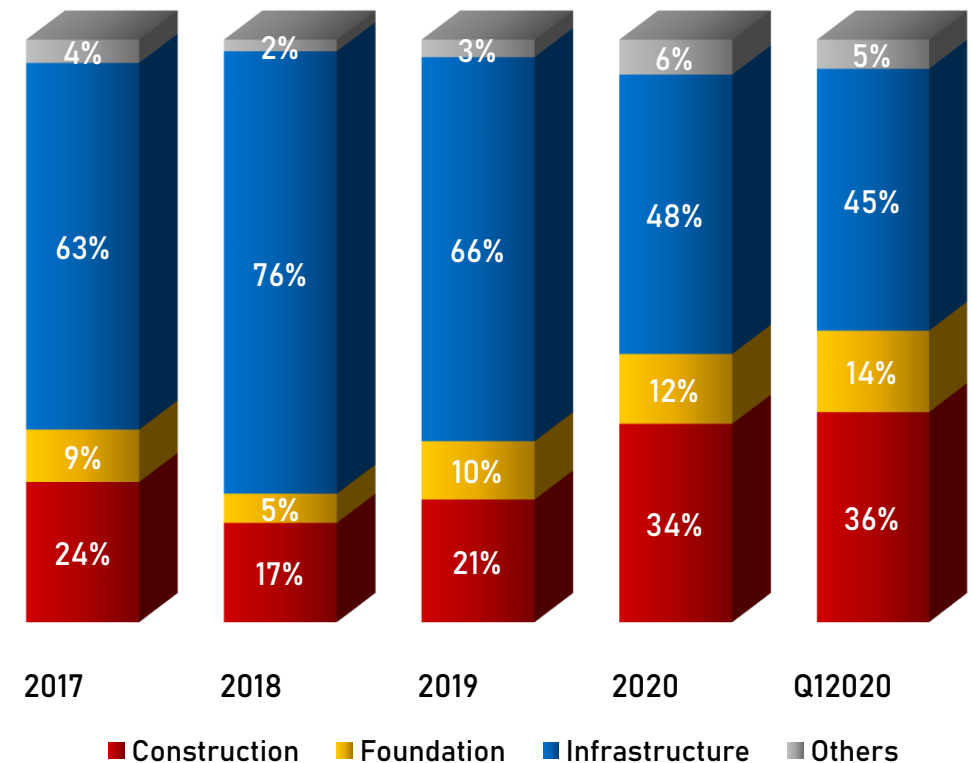
	2017	2018	2019	2020	Q1 2020	Q1 2021
<i>in mio IDR</i>						
 Net Revenue	3,026,989	3,725,296	3,947,173	1,204,429	477,610	381,051
 Gross (Loss)/Profit	465,900	699,287	(99,808)	(295,841)	(12,829)	(20,443)
<i>Gross (Loss)/Profit Margin</i>	15.4%	18.8%	-3%	-25%	-2.7%	-5%
 Operating (Loss)/Profit	310,722	497,768	(430,375)	(1,082,033)	(53,276)	(52,705)
<i>Operating (Loss)/Profit Margin</i>	10.3%	13.4%	-10.9%	-89.8%	-11.2%	-13.8%
 (Loss)/Profit Before Income Tax	156,775	24,226	(1,127,530)	(1,342,279)	(120,313)	(82,043)
 Net (Loss)/Profit*	154,245	18,285	(1,136,236)	(1,323,209)	(124,444)	(79,683)
 Net (Loss)/Profit per Share (full amount)	220	26	(1,623)	(558)	(178)	(12)

*(Loss)/Profit After Tax Attributable to Owners of the Parent

Revenue by Sector



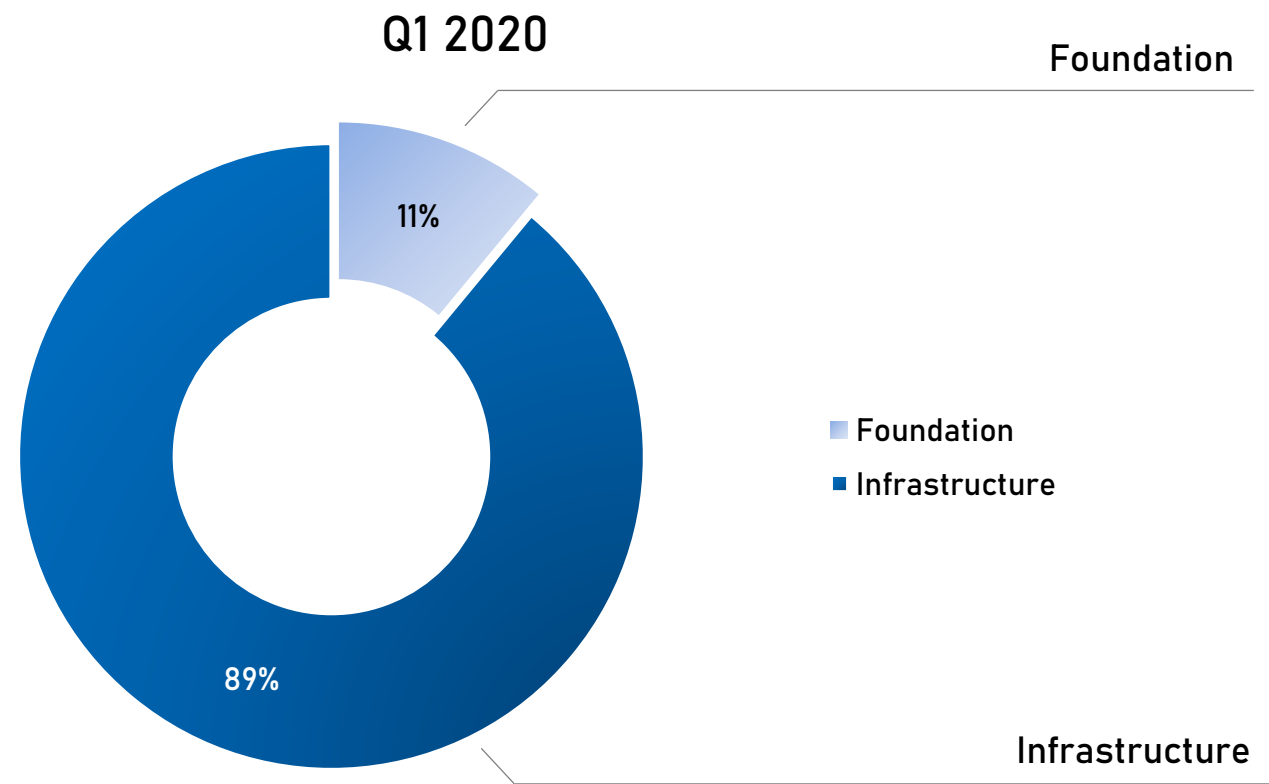
Revenue 2017-2021 by Sector (%)





Operational Highlights

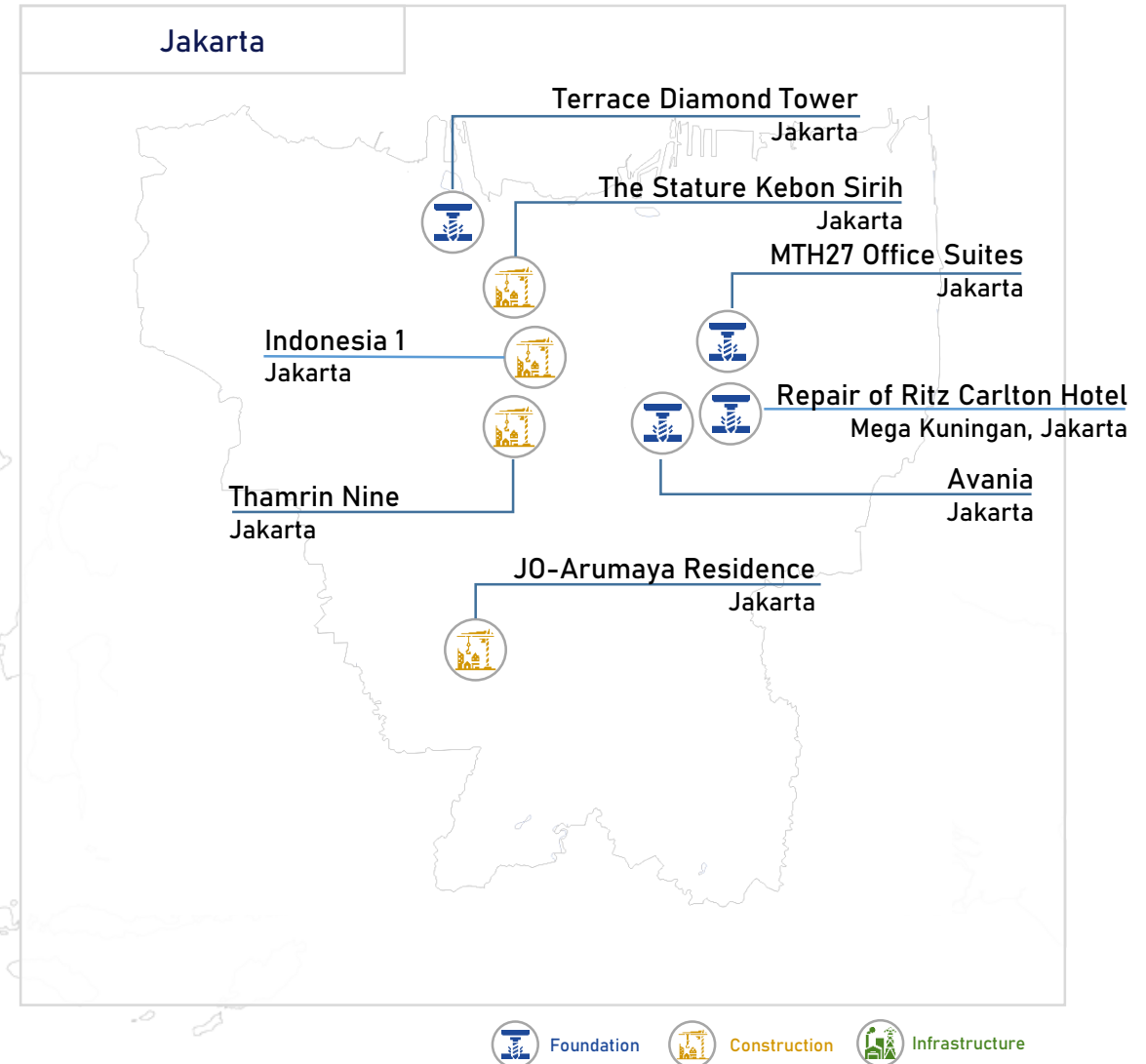
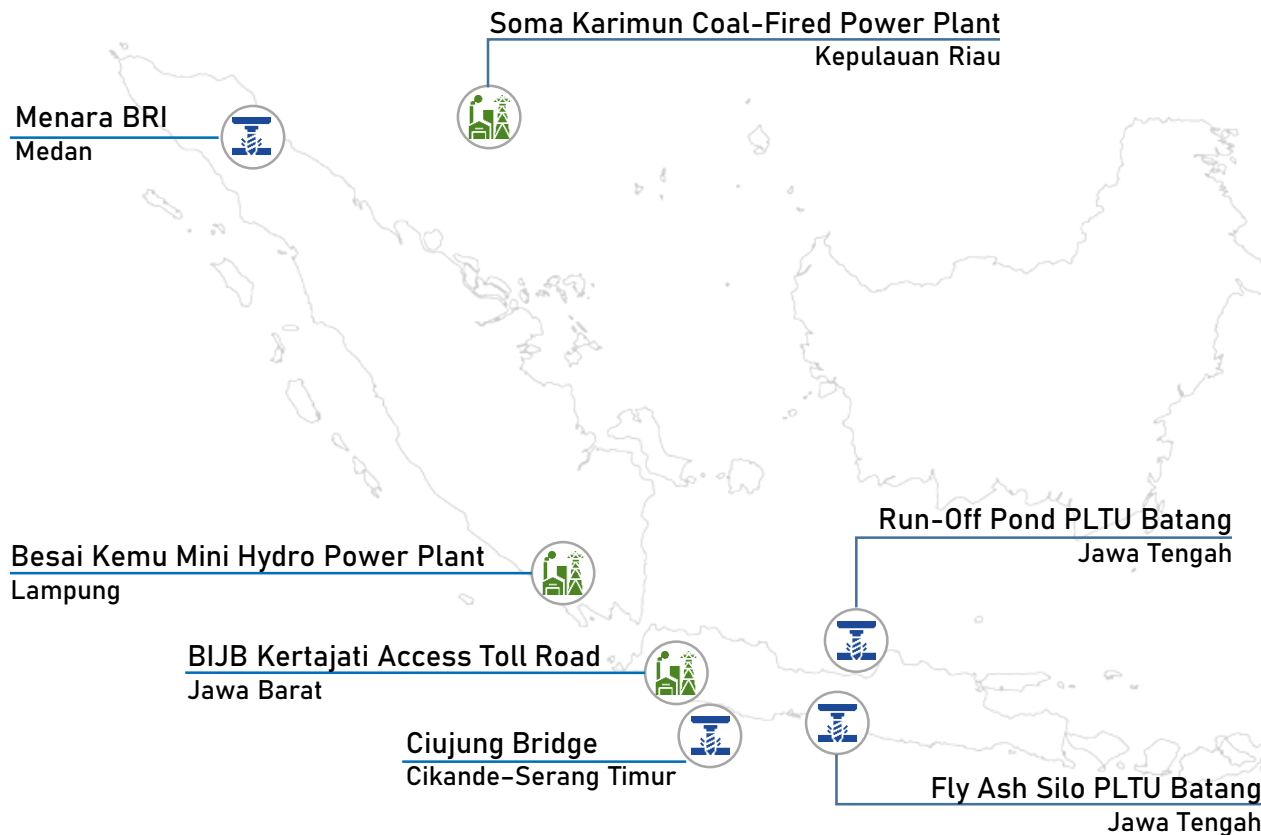
New Contract Q1 2021



- 1
- Menara BRI, Medan
- 2
- Istiqlal-Katedral Underground Tunnel
- 3
- Ciujung Bridge (Additional Third Lane in Cikande-Serang Timur Toll Road)
- 4
- Foundation Repair of Ritz Carlton Mega Kuningan Hotel

- 1
- Besai Kemu Mini Hydro Power Plant

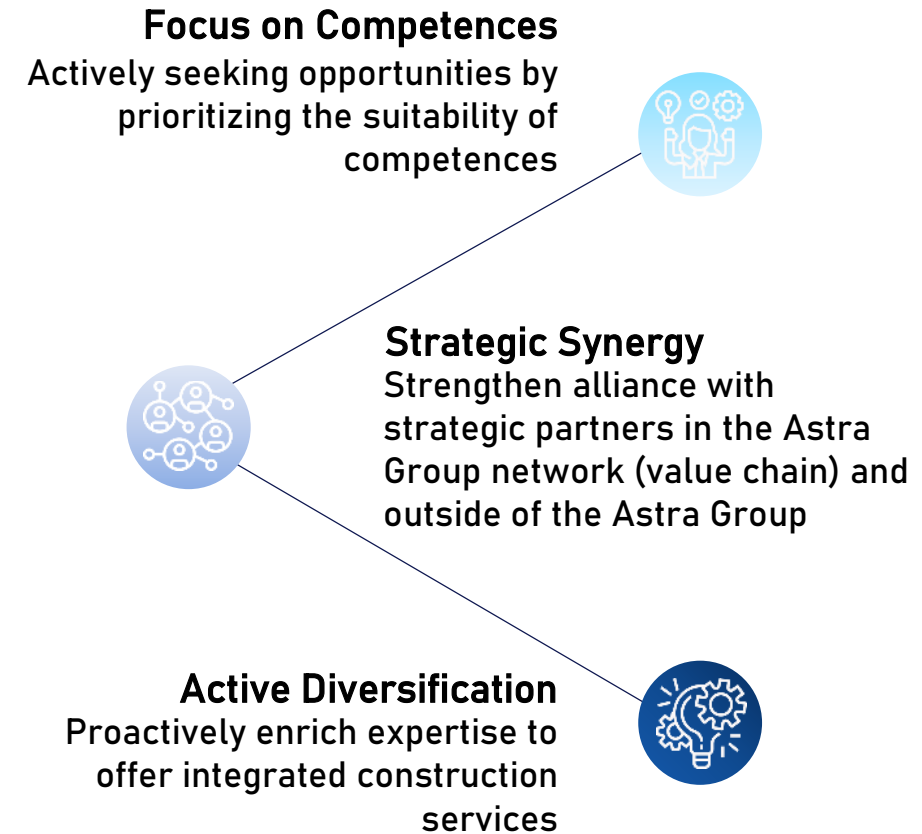
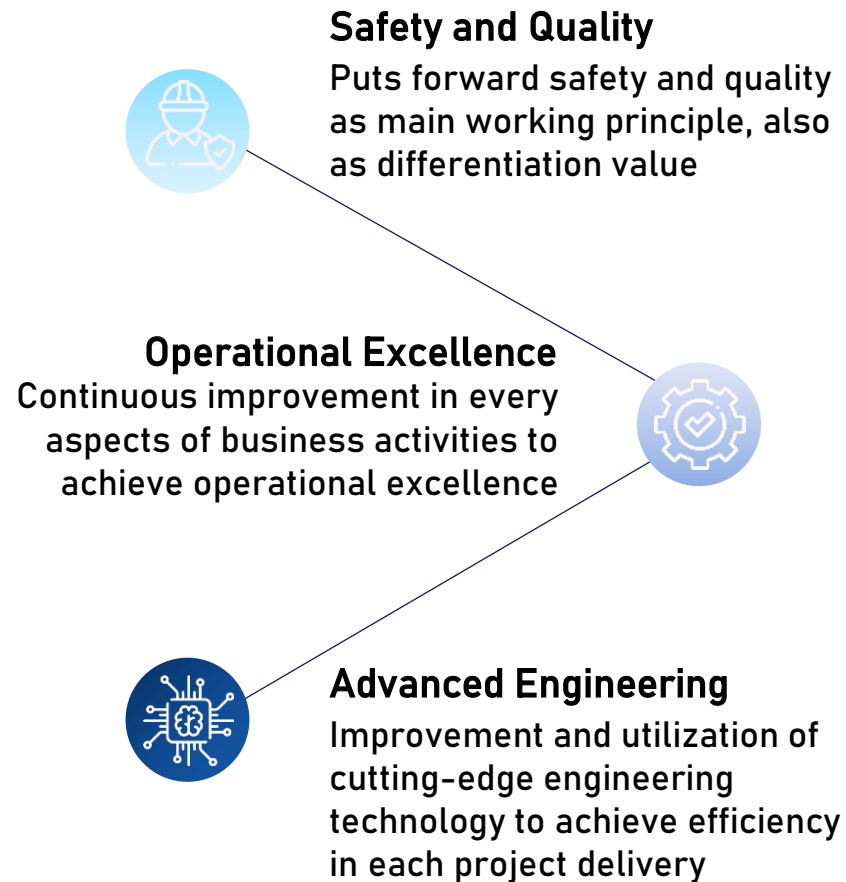
Ongoing Projects





Going Forward

Keys to Growth



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To be the best integrated private
construction company in Indonesia

PT Acset Indonusa Tbk

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