



PT Acset Indonusa Tbk

FIRST QUARTER 2022
RESULT PRESENTATION

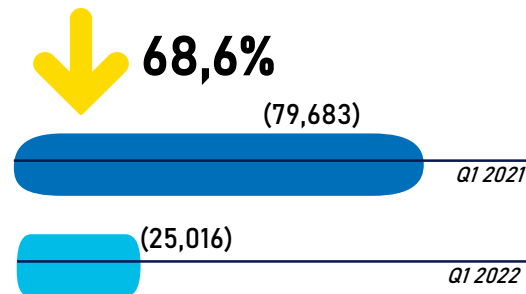
Building trust and partnership



Highlights

Highlights

Net Loss (in mio IDR)



New Contract Booking



IDR 82 bio

- 11 March: ACSET received a new contract for Bentonite Cement Batang – Soil Improvement
- 6 April: ACSET convenes 2022 AGMS



About ACSET

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ACSET is Indonesia's leading integrated private construction company

Founded in 1995, PT Acset Indonusa Tbk (ACSET) is an integrated construction company, providing technical and construction services in foundation, building, civil engineering, and infrastructure works.

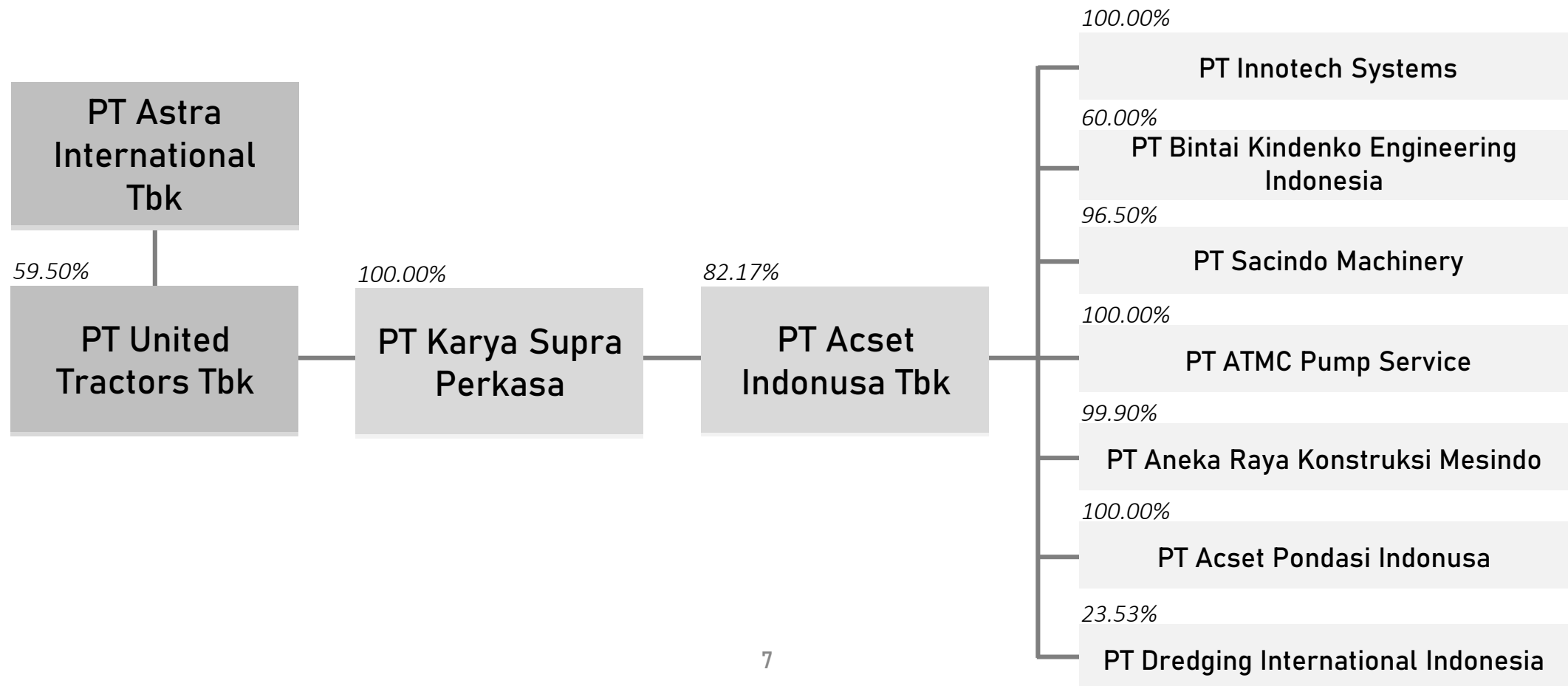
ACSET is one of the few construction groups in Indonesia with the capability to provide services that span across the entire value chain. Since its listing at IDX in 2013, ACSET has been able to diversify its business lines in demolition, ground engineering and marine works.

To this day, 82.17% of its shares are owned by PT Karya Supra Perkasa—a subsidiary of PT United Tractors Tbk, and the remaining are owned by the public. ACSET's market capitalization is valued at IDR 2.4 trillion (as of 31 Maret 2022).



Part of One of the Largest Business Groups in Indonesia

Positioning ACSET with robust financial support and value chain



ACSET's Integrated Business

Main Business Lines

Foundation



- ✓ Geotechnical Works
- ✓ Soil Improvement
- ✓ Heavy Marine Foundation
- ✓ Marine Works

Construction



- ✓ Controlled-Demolition
- ✓ Supertall & Complex Buildings

Infrastructure



- ✓ Toll Road (landed & elevated)
- ✓ Power Plants
- ✓ Ports
- ✓ Infrastructure Civil-Related Works

ACSET Value Chain: Subsidiaries

Specialist



PT Acset
Pondasi
Indonusa

- ✓ Foundation Specialist



PT Dredging
International
Indonesia

- ✓ Dredging
- ✓ Reclamation



PT Aneka
Raya
Konstruksi
Mesindo

- ✓ Tower Crane Services
- ✓ Passenger Hoist Services



PT Bintai
Kindenko
Engineering
Indonesia

- ✓ Mechanical, Electrical & Plumbing Services



PT Innotech
Systems

- ✓ Formwork Services



PT ATMC
Pump Service

- ✓ Concrete Pumping Services



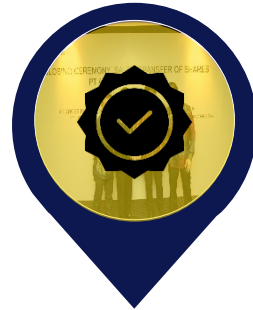
PT Sacindo
Machinery

- ✓ Equipment Sales & Rental
- ✓ After-Sales Support

Milestone



1995: Established as foundation specialist
2001: Develop competence in structure works
2006: Develop competence in heavy marine foundation (Suramadu Bridge)
2008: Develop competence in civil works



2011: ISO 9001, OHSAS 18001, & ISO 14001 certified
2012: Develop competence in Design & Build
2013: Initial Public Offering
2015: Join Astra Group and develop competence in controlled demolition



2016: Commence First Limited Public Offering (Rights Issue)
2017: Develop competence in infrastructure works (Jakarta-Cikampek II Elevated Toll-Road, Kunciran-Serpong Toll-Road & LRT Cawang-Dukuh Atas Section)
2018: Develop competence in soil improvement works (Patimban Port)






2019: Develop competence in power plant civil works (Jawa 1 Combined-Cycle Power Plant)
2020: Topping off of Thamrin Nine Building as the highest building in Indonesia; Certified with ABMS ISO 37001; Ground breaking of Kertajati West Java International Airport
2021: ACSET-Woh Hup JO Topping Off Arumaya Strategic Project









Financial Highlights

Consolidated Statements of Financial Position

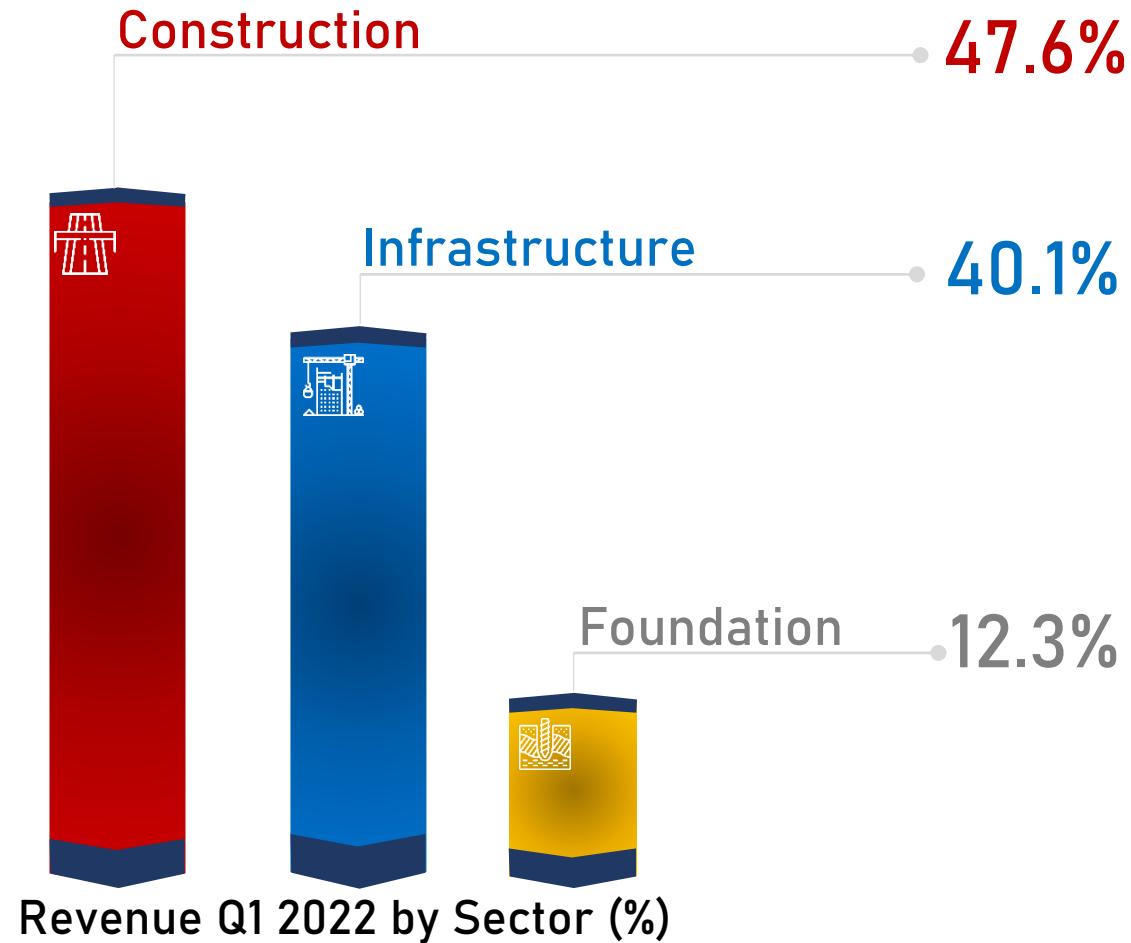
	2018	2019	2020	2021	Q1 2021	Q1 2022
<i>in mio IDR</i>						
 Total Assets	8,936,391	10,446,519	3,055,106	2,478,713	2,478,713	2,260,516
Total Current Assets	8,120,252	9,456,832	2,210,364	1,808,369	1,808,369	1,616,949
Total Non-Current Assets	816,139	989,687	844,742	670,344	670,344	643,567
 Total Liabilities	7,509,598	10,160,043	2,731,074	1,362,982	1,362,982	1,169,966
Total Current Liabilities	7,403,052	9,994,920	2,620,265	1,288,711	1,288,711	1,098,294
Total Non-Current Liabilities	106,546	165,123	110,809	74,271	74,271	71,672
 Total Equity	1,426,793	286,476	324,032	1,115,731	1,115,731	1,090,550
Total Liabilities and Equity	8,936,391	10,446,519	3,055,106	2,478,713	2,478,713	2,260,516

Consolidated Statements of Profit and Loss

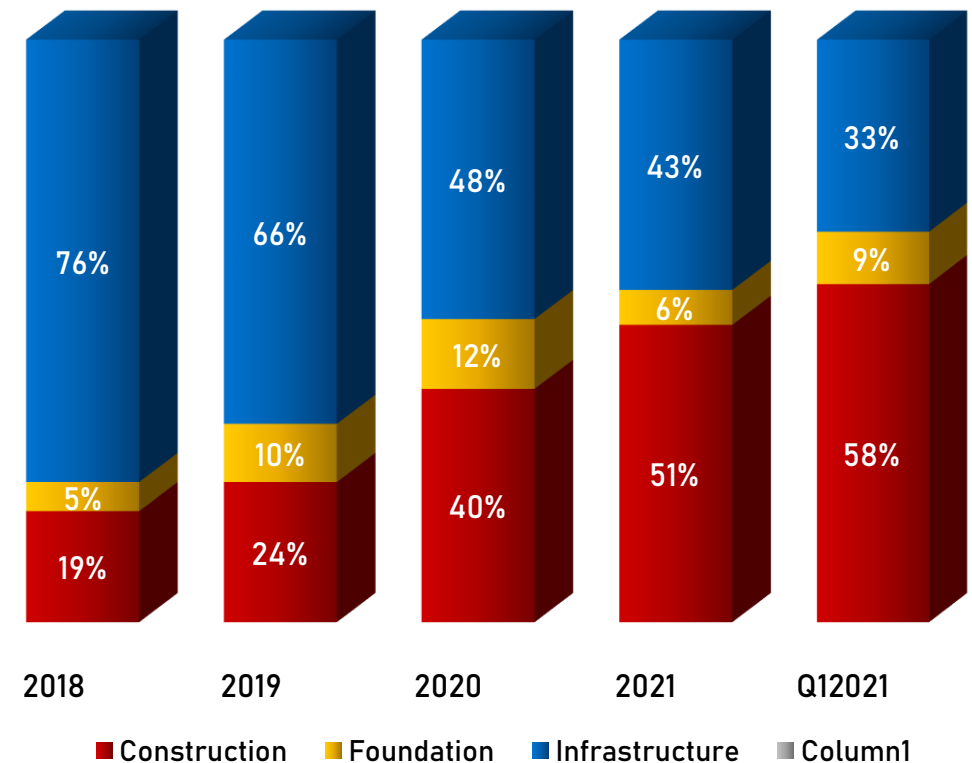
	2018	2019	2020	2021	Q1 2021	Q1 2022
<i>in mio IDR</i>						
 Net Revenue	3,725,296	3,947,173	1,204,429	1,494,671	381,051	290,112
 Gross (Loss)/Profit	699,287	(99,808)	(295,841)	(147,687)	(20,443)	(284,675)
<i>Gross (Loss)/Profit Margin</i>	18.8%	-3.0%	-24.6%	-9.9%	-5%	-98%
 Operating (Loss)/Profit	497,768	(430,375)	(1,082,033)	(614,272)	(52,705)	(33,781)
<i>Operating (Loss)/Profit Margin</i>	13.4%	-10.9%	-89.8%	-41.1%	-13.8%	-11,6%
 (Loss)/Profit Before Income Tax	24,226	(1,127,530)	(1,342,279)	(698,951)	(82,043)	(25,988)
 Net (Loss)/Profit*	18,285	(1,136,236)	(1,323,209)	(695,549)	(79,683)	(25,016)
 Net (Loss)/Profit per Share (full amount)	26	(1,623)	(558)	(82)	(12)	(2)

*(Loss)/Profit After Tax Attributable to Owners of the Parent

Revenue by Sector



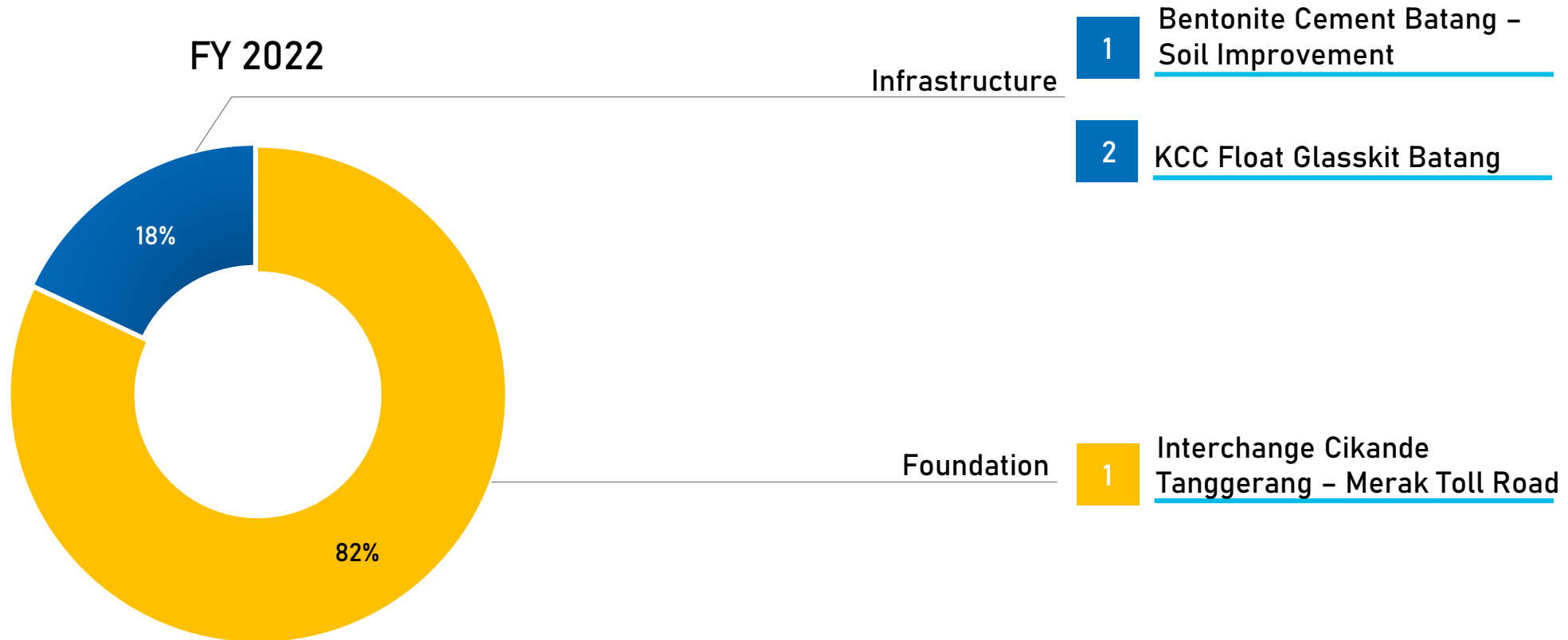
Revenue 2018-Q1 2022 by Sector (%)





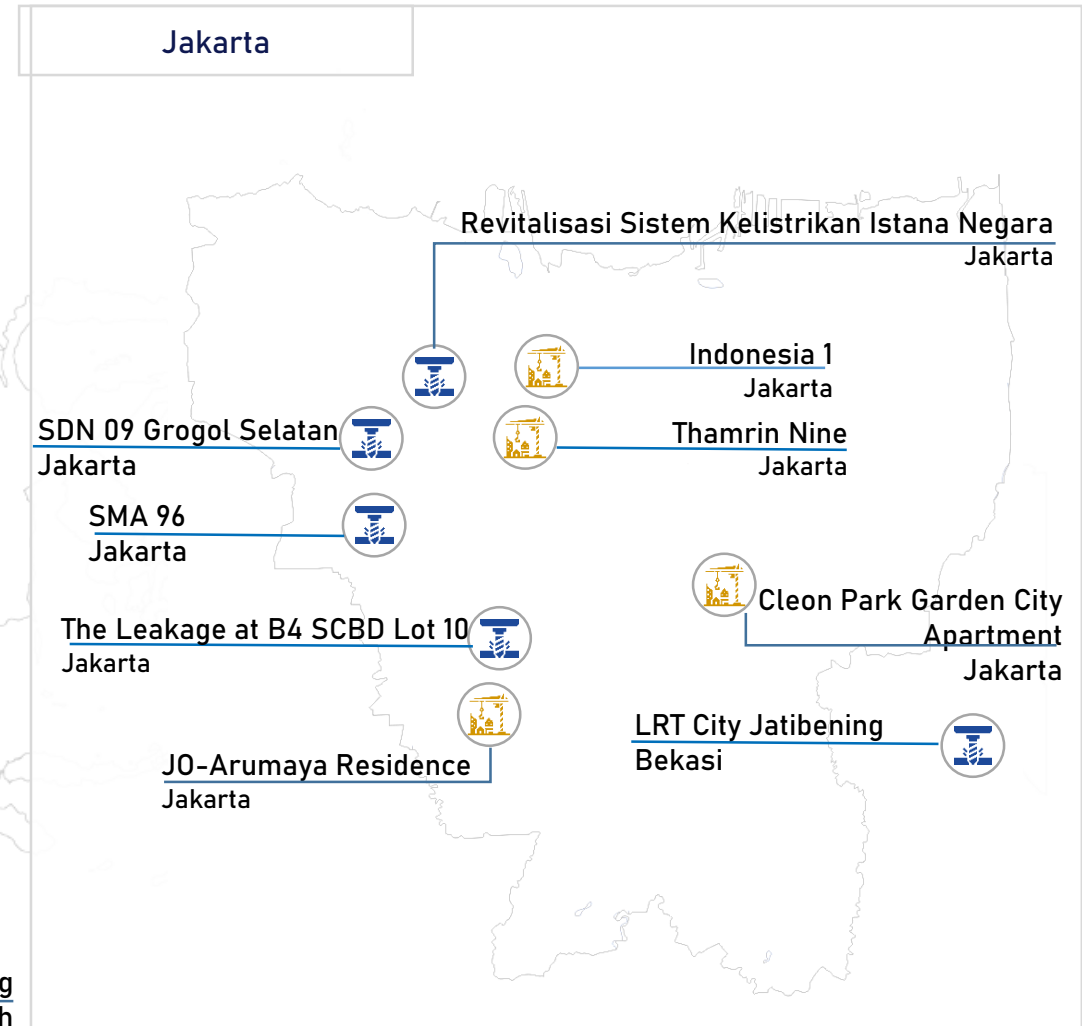
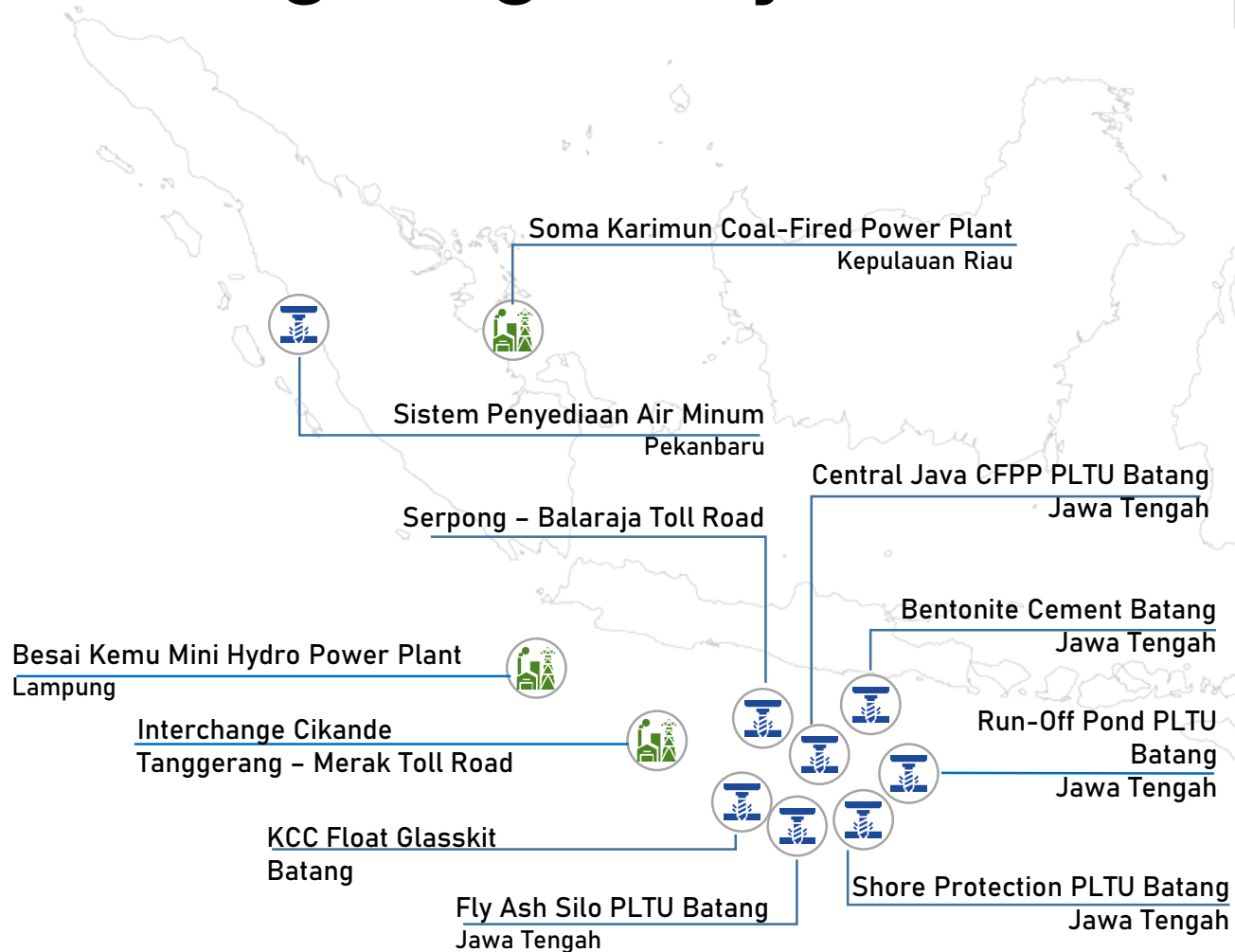
Operational Highlights

New Contract Q1 2022



* Notable New Contracts

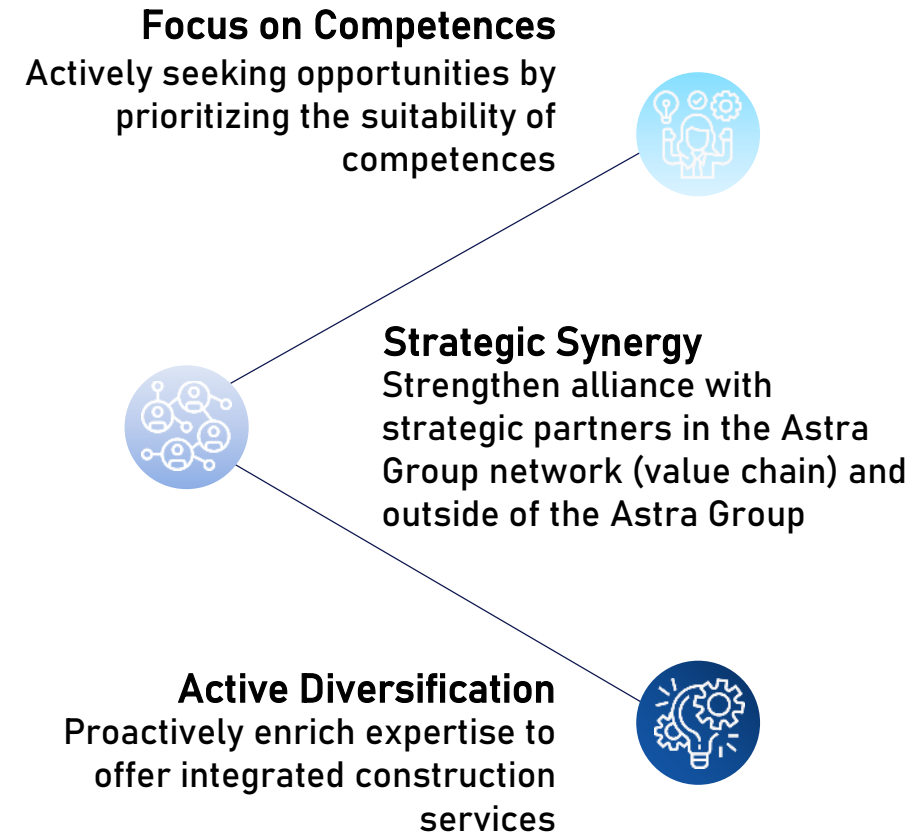
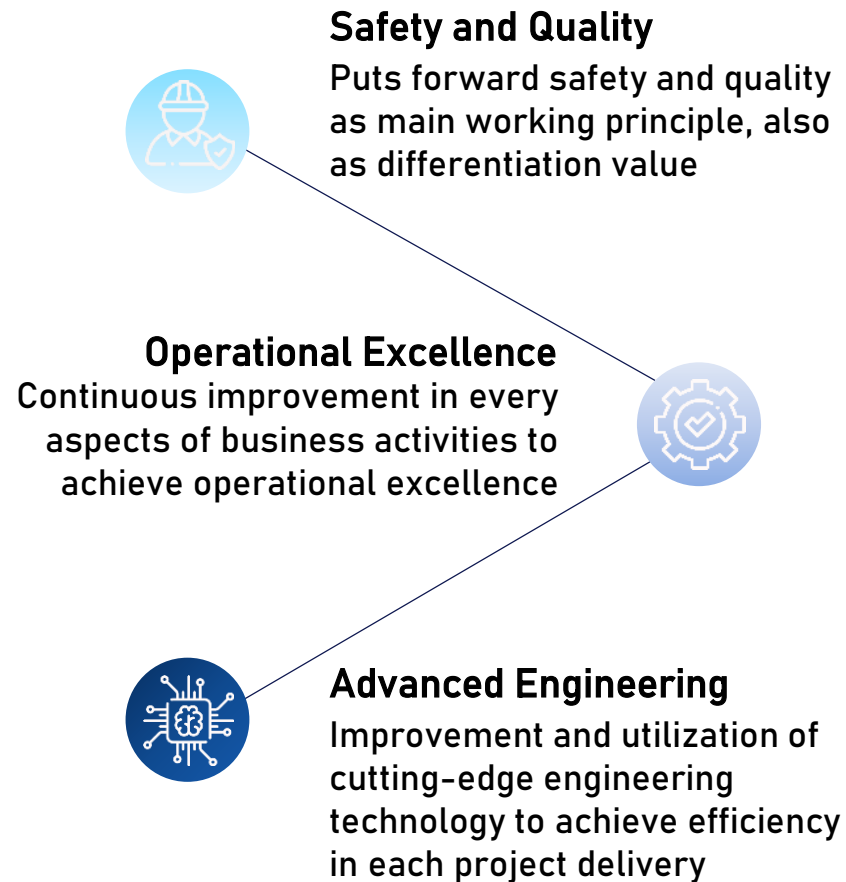
Ongoing Projects





Going Forward

Keys to Growth



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To be the best integrated private
construction company in Indonesia

PT Acset Indonusa Tbk

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