



PT Acset Indonusa Tbk

FIRST HALF 2021
RESULT PRESENTATION

Building trust and partnership

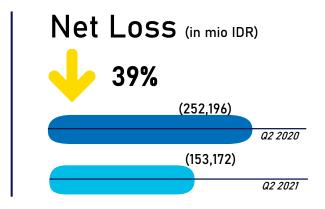




Quarterly Highlights



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12 March: ACSET accepts settlement agreement for Indonesia 1 PKPU
26 March: ACSET tops-off Arumaya Residence synergy project
6 April: ACSET convenes 2021 AGMS

"The ongoing pandemic up until the first half of 2021 affects ACSET's performance substantially. It is undeniable that the pandemic plays a significant role in hampering the Company's improvement efforts, yet ACSET steadfastly focuses on internal improvement process that is consistently being reinforced and proven to make an impact on financial and operational aspects. Currently, ACSET operates in the middle of a very challenging condition as well as full of uncertainties; nevertheless, the management believes that our performance prospect will gradually recover compared to the previous years' performance. In connection with this, ACSET has strongly put forward continuous improvement aspects that can still be implemented and undergoes regular review on the pandemic's financial impact."



About ACSET



About ACSET

ACSET is Indonesia's leading integrated private construction company

Founded in 1995, PT Acset Indonusa Tbk (ACSET) is an integrated construction company, providing technical and construction services in foundation, building, civil engineering, and infrastructure works.

ACSET is one of the few construction groups in Indonesia with the capability to provide services that span across the entire value chain. Since its listing at IDX in 2013, ACSET has been able to diversify its business lines in demolition, ground engineering and marine works.

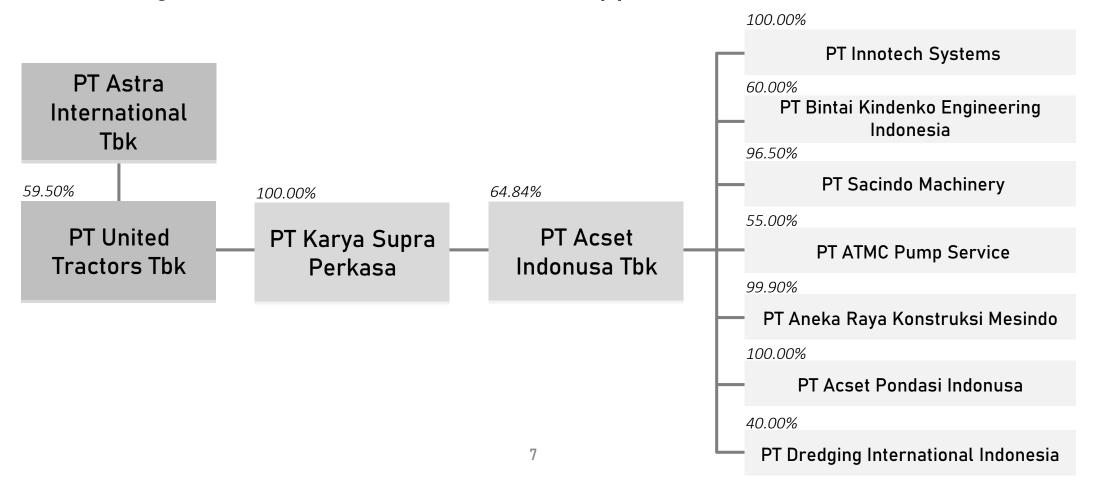
To this day, 64.84% of its shares are owned by PT Karya Supra Perkasa—a subsidiary of PT United Tractors Tbk, and the remaining are owned by the public. ACSET's market capitalization is valued at IDR 1.3trillion (as of 30 June 2021).





Part of One of the Largest Business Groups in Indonesia

Positioning ACSET with robust financial support and value chain



ACSET's Integrated Business

Main Business Lines

ACSET Value Chain: Subsidiaries

Foundation

Building

Infrastructure

Specialist

Construction Services

Equipment

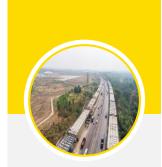
SACINDO



√ Geotechnical Works ✓ Soil **Improvement** ✓ Heavy Marine **Foundation** ✓ Marine Works



✓ Controlled-Demolition √ Supertall & Complex **Buildings**



- ✓ Toll Road (landed & elevated) ✓ Power Plants
 - ✓ Ports
- ✓ Infrastructure Civil-Related Works









- PT Acset PT Dredging **Pondasi** International Indonusa Indonesia √ Foundation
- ✓ Dredging **Specialist** ✓ Reclamation





- PT Aneka Raya Konstruksi Mesindo Indonesia
- ✓Tower Crane Services ✓ Passenger

Hoist

Services

ARKM







✓ Formwork ✓ Mechanical. **Electrical &** Plumbing

Services







✓ Concrete **Pumping** Services Services











Milestone



1995: Established as foundation specialist 2001: Develop competence in structure works

2006: Develop competence in heavy marine foundation (Suramadu Bridge)

2008: Develop competence

in civil works



2011: ISO 9001, OHSAS
18001, & ISO 14001 certified
2012: Develop competence
in Design & Build
2013: Initial Public Offering
2015: Join Astra Group and
develop competence in
controlled demolition



2016: Commence First
Limited Public Offering
(Rights Issue)
2017: Develop competence
in infrastructure works
(Jakarta-Cikampek II
Elevated Toll-Road,
Kunciran-Serpong TollRoad & LRT Cawang-Dukuh
Atas Section)
2018: Develop competence
in soil improvement works
(Patimban Port)



2019: Develop competence in power plant civil works (Jawa 1 Combined-Cycle Power Plant)
2020: Topping off of Thamrin Nine Building as the highest building in Indonesia; Certified with ABMS ISO 37001; Ground breaking of Kertajati West Java International Airport 2021: ACSET-Woh Hup JO Topping Off Arumaya Strategic Project





Financial Highlights



Consolidated Statements of Financial Position

	in mio IDR	2017	2018	2019	2020	Q2 2020	Q2 2021
	Total Assets	5,306,479	8,936,391	10,446,519	3,055,106	4,165,404	2,922,222
	Total Current Assets	4,717,565	8,120,252	9,456,832	2,210,364	3,205,060	2,125,806
	Total Non-Current Assets	588,914	816,139	989,687	844,742	960,344	796,416
\$	Total Liabilities	3,869,352	7,509,598	10,160,043	2,731,074	4,128,986	2,753,502
	Total Current Liabilities	3,706,890	7,403,052	9,994,920	2,620,265	3,993,836	2,655,640
	Total Non-Current Liabilities	162,462	106,546	165,123	110,809	135,150	97,862
	Total Equity	1,437,127	1,426,793	286,476	324,032	36,418	168,720
	Total Liabilities and Equity	5,306,479	8,936,391	10,446,519	3,055,106	4,165,404	2,922,222



Consolidated Statements of Profit and Loss

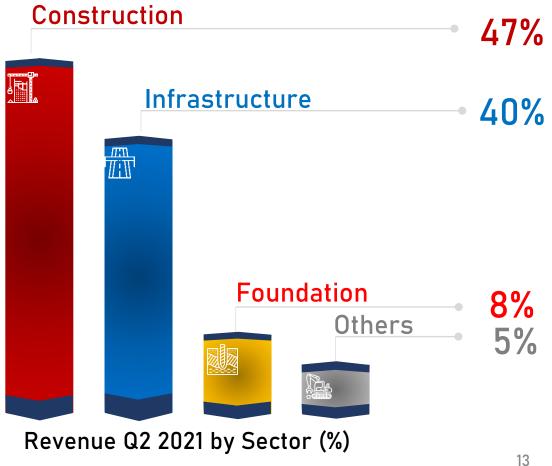
	in mio IDR	2017	2018	2019	2020	Q2 2020	Q2 2021
\$	Net Revenue	3,026,989	3,725,296	3,947,173	1,204,429	748,745	644,069
O.	Gross (Loss)/Profit	465,900	699,287	(99,808)	(295,841)	40,751	(52,101)
	Gross (Loss)/Profit Margin	15.4%	18.8%	-3%	-25%	5.4%	-8%
	Operating (Loss)/Profit	310,722	497,768	(430,375)	(1,082,033)	(39,723)	(114,264)
	Operating (Loss)/Profit Margin	10.3%	13.4%	-10.9%	-89.8%	-5.3%	-17.7%
\$	(Loss)/Profit Before Income Tax	156,775	24,226	(1,127,530)	(1,342,279)	(250,329)	(159,340)
(3)	Net (Loss)/Profit*	154,245	18,285	(1,136,236)	(1,323,209)	(252,195)	(153,172)
	Net (Loss)/Profit per Share (full amount)	220	26	(1,623)	(558)	(360)	(24)

^{*(}Loss)/Profit After Tax Attributable to Owners of the Parent

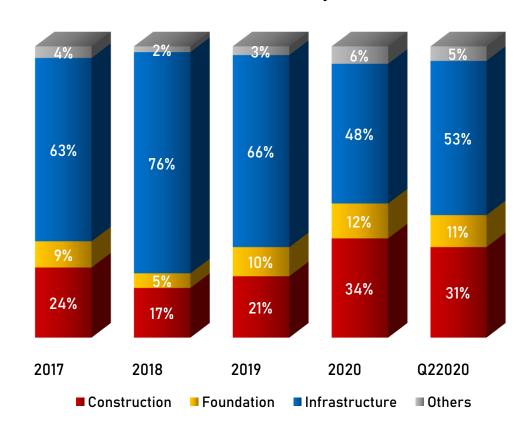




Revenue by Sector



Revenue 2017-2021 by Sector (%)

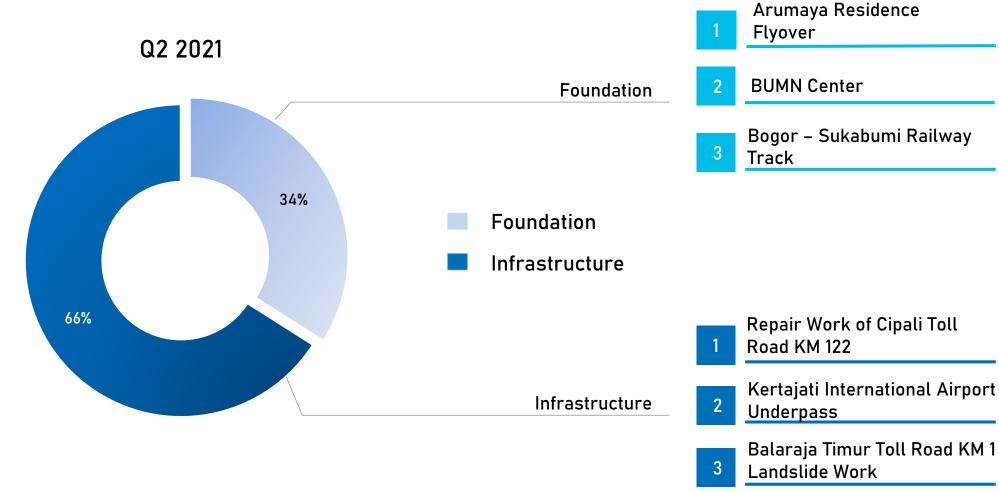




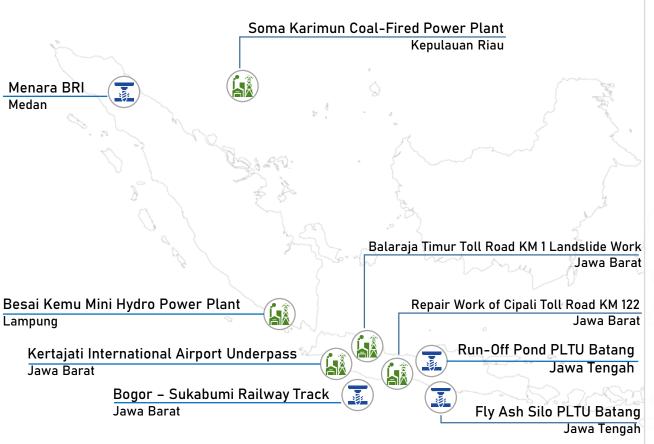
Operational Highlights

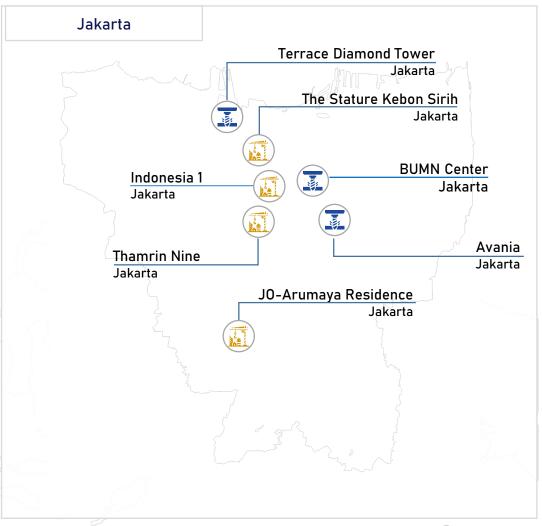


New Contract Q2 2021



Ongoing Projects











Going Forward



About ACSET Financial

Keys to Growth

Safety and Quality



Puts forward safety and quality as main working principle, also as differentiation value

Operational Excellence

Continuous improvement in every aspects of business activities to achieve operational excellence



Advanced Engineering

Improvement and utilization of cutting-edge engineering technology to achieve efficiency in each project delivery

Focus on Competences

Actively seeking opportunities by prioritizing the suitability of competences





Strategic Synergy

Strengthen alliance with strategic partners in the Astra Group network (value chain) and outside of the Astra Group

Active Diversification

Proactively enrich expertise to offer integrated construction services





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To be the best integrated private construction company in Indonesia



PT Acset Indonusa Tbk

Further inquiries, please contact:

Corporate Secretary & Investor Relations corporate.secretary@acset.co

ACSET Building
Jalan Majapahit 26
Petojo Selatan, Gambir
Jakarta 10160
Indonesia
+62-21-351-1961

www.acset.co

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