



PT Acset Indonusa Tbk

FIRST HALF 2022

RESULT PRESENTATION

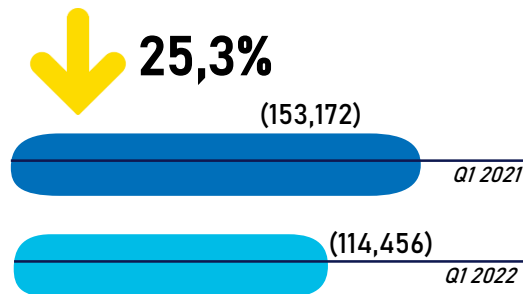
Building trust and partnership



Highlights

Highlights

Net Loss (in mio IDR)



New Contract Booking



- **11 March:** ACSET received a new contract for Bentonite Cement Batang – Soil Improvement
- **6 April:** ACSET convenes 2022 AGMS
- **16 June:** ACSET received a new contract widening Tangerang – Merak 3 Toll Road KM60+200 – KM72+000



About ACSET

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ACSET is Indonesia's leading integrated private construction company

Founded in 1995, PT Acset Indonusa Tbk (ACSET) is an integrated construction company, providing technical and construction services in foundation, building, civil engineering, and infrastructure works.

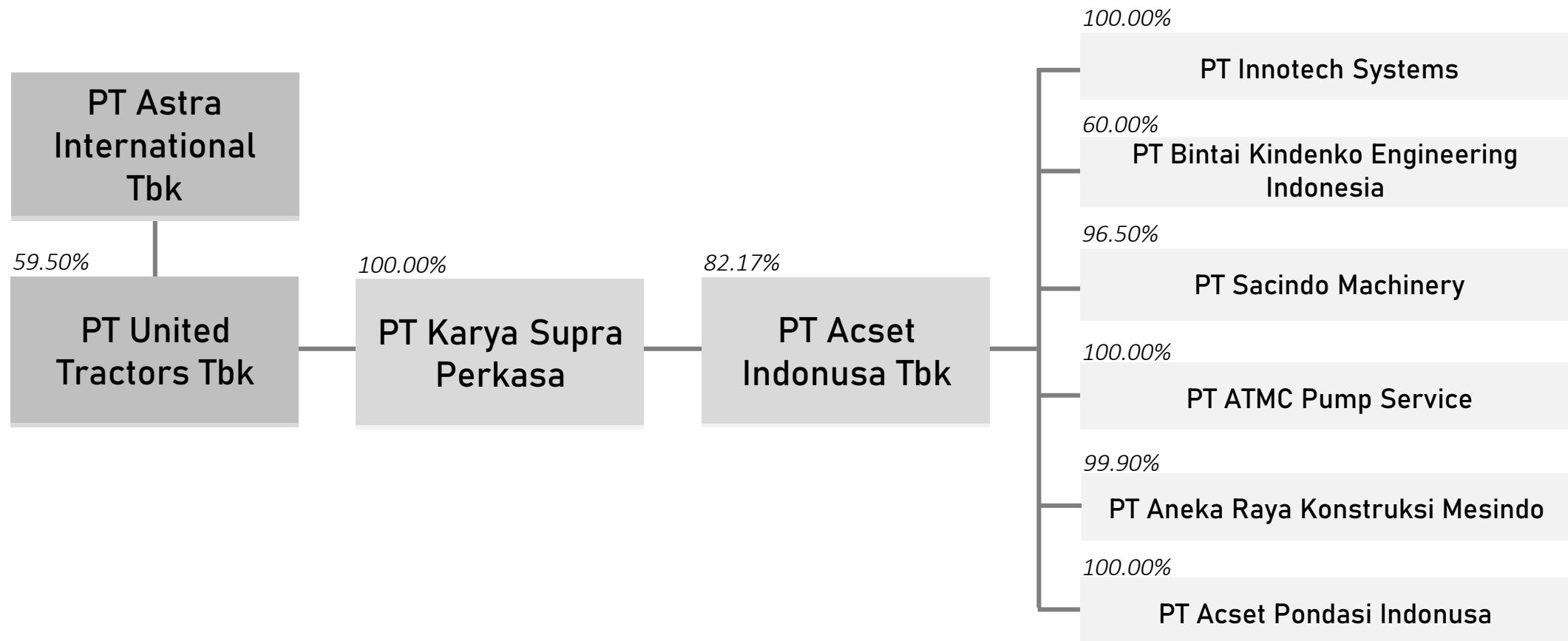
ACSET is one of the few construction groups in Indonesia with the capability to provide services that span across the entire value chain. Since its listing at IDX in 2013, ACSET has been able to diversify its business lines in demolition, ground engineering and marine works.

To this day, 82.17% of its shares are owned by PT Karya Supra Perkasa—a subsidiary of PT United Tractors Tbk, and the remaining are owned by the public. ACSET's market capitalization is valued at IDR 2.1 trillion (as of 30 Juni 2022).



Part of One of the Largest Business Groups in Indonesia

Positioning ACSET with robust financial support and value chain



ACSET's Integrated Business

Main Business Lines

Foundation



- ✓ Geotechnical Works
- ✓ Soil Improvement
- ✓ Heavy Marine Foundation
- ✓ Marine Works

Construction



- ✓ Controlled-Demolition
- ✓ Supertall & Complex Buildings

Infrastructure



- ✓ Toll Road (landed & elevated)
- ✓ Power Plants
- ✓ Ports
- ✓ Infrastructure Civil-Related Works

ACSET Value Chain: Subsidiaries

Specialist



PT Acset
Pondasi
Indonusa

- ✓ Foundation Specialist



PT Dredging
International
Indonesia

- ✓ Dredging
- ✓ Reclamation



PT Aneka
Raya
Konstruksi
Mesindo

- ✓ Tower Crane Services
- ✓ Passenger Hoist Services



PT Bintai
Kindenko
Engineering
Indonesia

- ✓ Mechanical, Electrical & Plumbing Services



PT Innotech
Systems

- ✓ Formwork Services



PT ATMC
Pump Service

- ✓ Concrete Pumping Services



PT Sacindo
Machinery

- ✓ Equipment Sales & Rental
- ✓ After-Sales Support

Milestone

1

About ACSET

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Financial
Highlights

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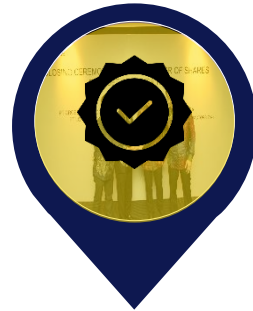
Operational
Highlights

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Going
Forward



1995: Established as foundation specialist
2001: Develop competence in structure works
2006: Develop competence in heavy marine foundation (Suramadu Bridge)
2008: Develop competence in civil works



2011: ISO 9001, OHSAS 18001, & ISO 14001 certified
2012: Develop competence in Design & Build
2013: Initial Public Offering
2015: Join Astra Group and develop competence in controlled demolition



2016: Commence First Limited Public Offering (Rights Issue)
2017: Develop competence in infrastructure works (Jakarta-Cikampek II Elevated Toll-Road, Kunciran-Serpong Toll-Road & LRT Cawang-Dukuh Atas Section)
2018: Develop competence in soil improvement works (Patimban Port)
2019: Develop competence in power plant civil works (Jawa 1 Combined-Cycle Power Plant)






2020: Topping off of Thamrin Nine Building as the highest building in Indonesia; Certified with ABMS ISO 37001; Ground breaking of Kertajati West Java International Airport
2021: ACSET-Woh Hup JO Topping Off Arumaya Strategic Project
2022: ACSET received a new contract widening Tangerang - Merak 3 Toll Road KM 60+200 - KM 72+000









Financial Highlights

Consolidated Statements of Financial Position

	2018	2019	2020	2021	Q2 2021	Q2 2022
<i>in mio IDR</i>						
 Total Assets	8,936,391	10,446,519	3,055,106	2,478,713	2,922,222	2,159,892
Total Current Assets	8,120,252	9,456,832	2,210,364	1,808,369	2,125,806	1,539,857
Total Non-Current Assets	816,139	989,687	844,742	670,344	796,416	620,035
 Total Liabilities	7,509,598	10,160,043	2,731,074	1,362,982	2,753,502	1,161,422
Total Current Liabilities	7,403,052	9,994,920	2,620,265	1,288,711	2,655,640	1,092,453
Total Non-Current Liabilities	106,546	165,123	110,809	74,271	97,862	68,969
 Total Equity	1,426,793	286,476	324,032	1,115,731	168,720	998,470
Total Liabilities and Equity	8,936,391	10,446,519	3,055,106	2,478,713	2,922,222	2,159,892

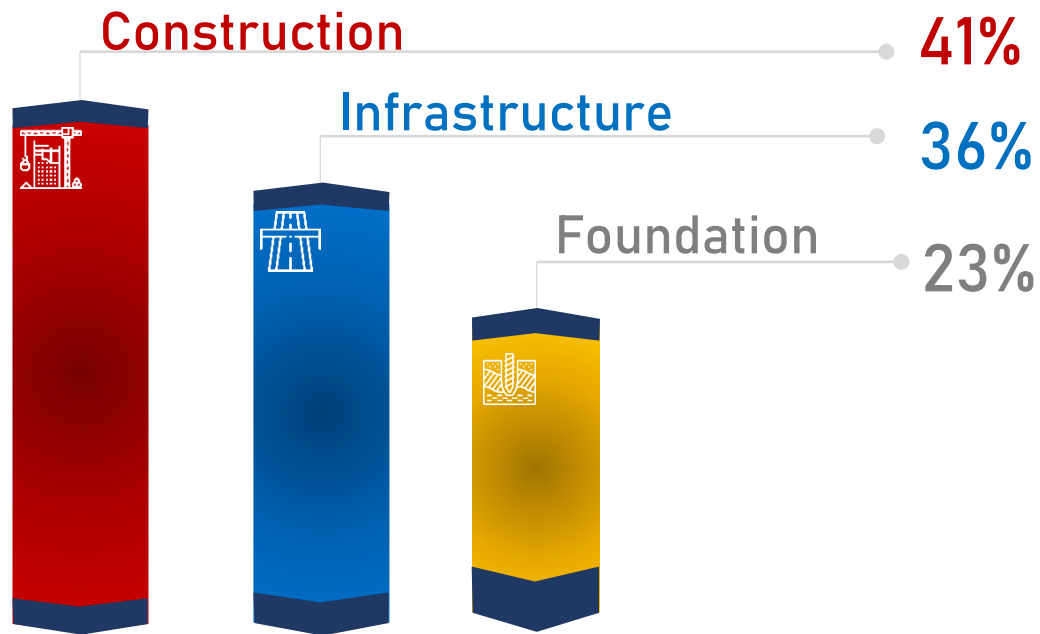
Consolidated Statements of Profit and Loss

	2018	2019	2020	2021	Q2 2021	Q2 2022
<i>in mio IDR</i>						
 Net Revenue	3,725,296	3,947,173	1,204,429	1,494,671	644,069	508,705
 Gross (Loss)/Profit	699,287	(99,808)	(295,841)	(147,687)	(52,101)	(47,832)
<i>Gross (Loss)/Profit Margin</i>	18.8%	-3.0%	-24.6%	-9.9%	-8%	-9%
 Operating (Loss)/Profit	497,768	(430,375)	(1,082,033)	(614,272)	(114,264)	(134,708)
<i>Operating (Loss)/Profit Margin</i>	13.4%	-10.9%	-89.8%	-41.1%	-17.7%	-26,5%
 (Loss)/Profit Before Income Tax	24,226	(1,127,530)	(1,342,279)	(698,951)	(159,340)	(118,943)
 Net (Loss)/Profit*	18,285	(1,136,236)	(1,323,209)	(695,549)	(153,172)	(114,455)
 Net (Loss)/Profit per Share (full amount)	26	(1,623)	(558)	(82)	(24)	(9)

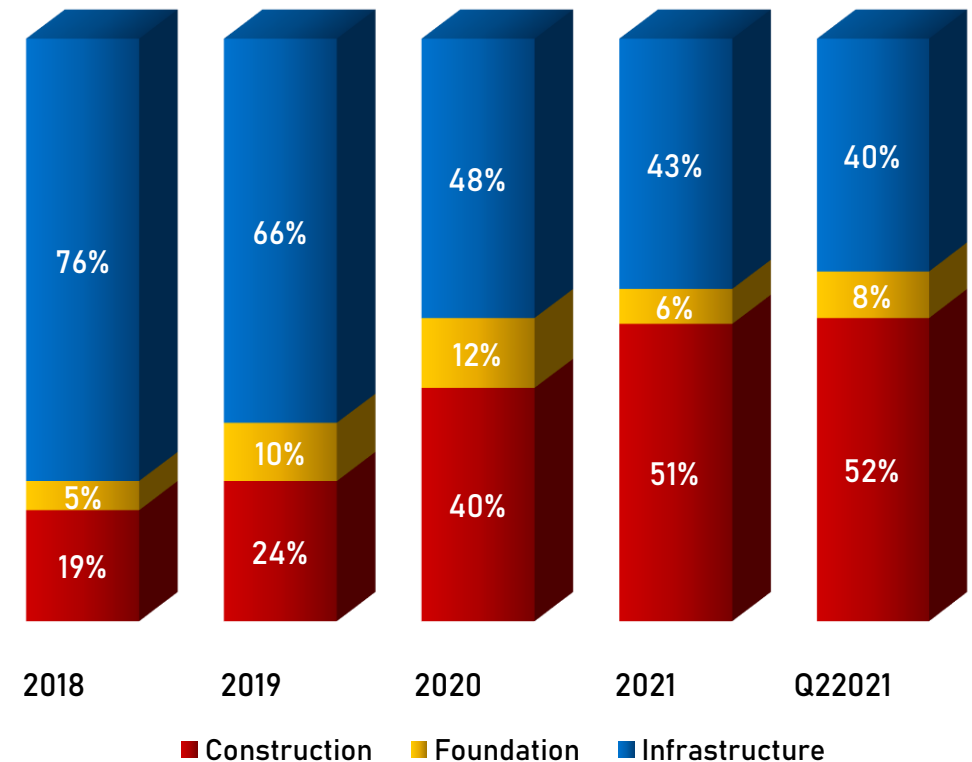
*(Loss)/Profit After Tax Attributable to Owners of the Parent

Revenue by Sector

Revenue Q2 2022 by Sector (%)



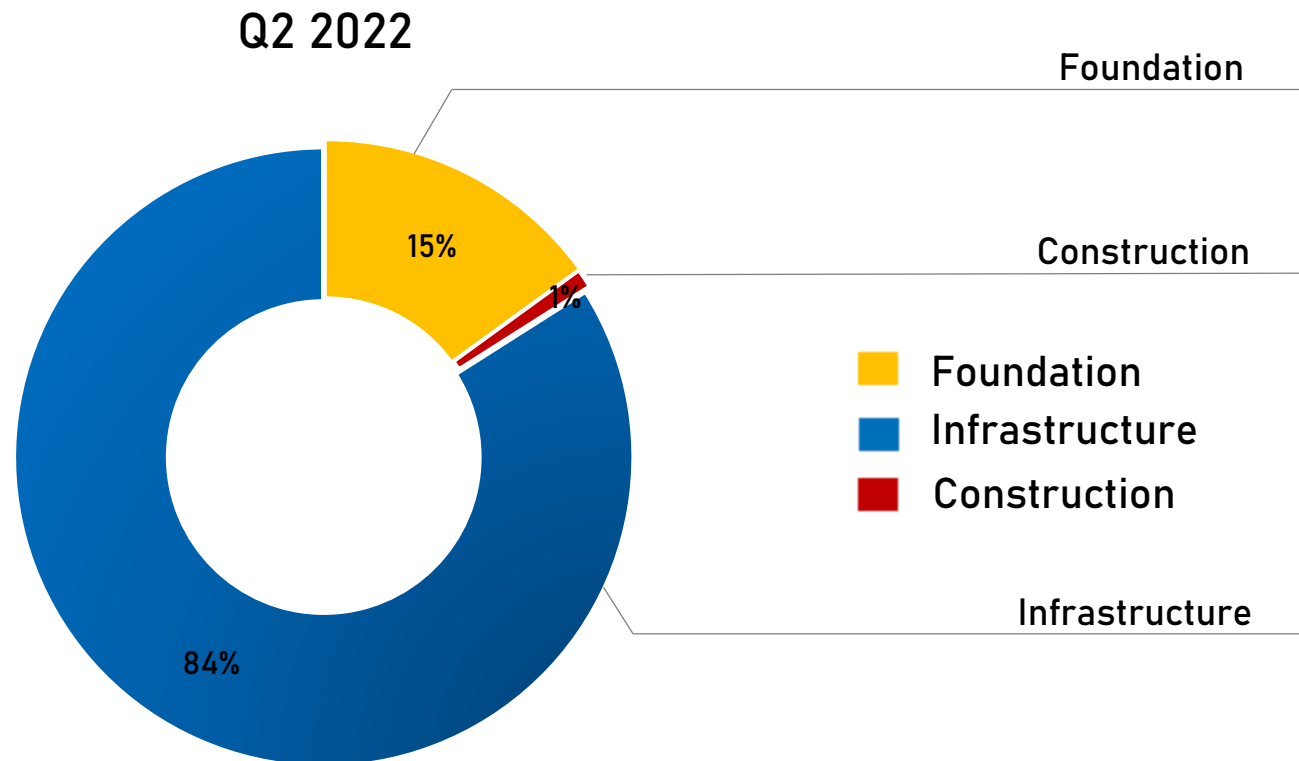
Revenue 2018-Q2 2021 by Sector (%)





Operational Highlights

New Contract Q2 2022



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Upper Structure for Ramp LRT City jatibening
- 1

Mock-up Dharmawangsa Tower
- 1

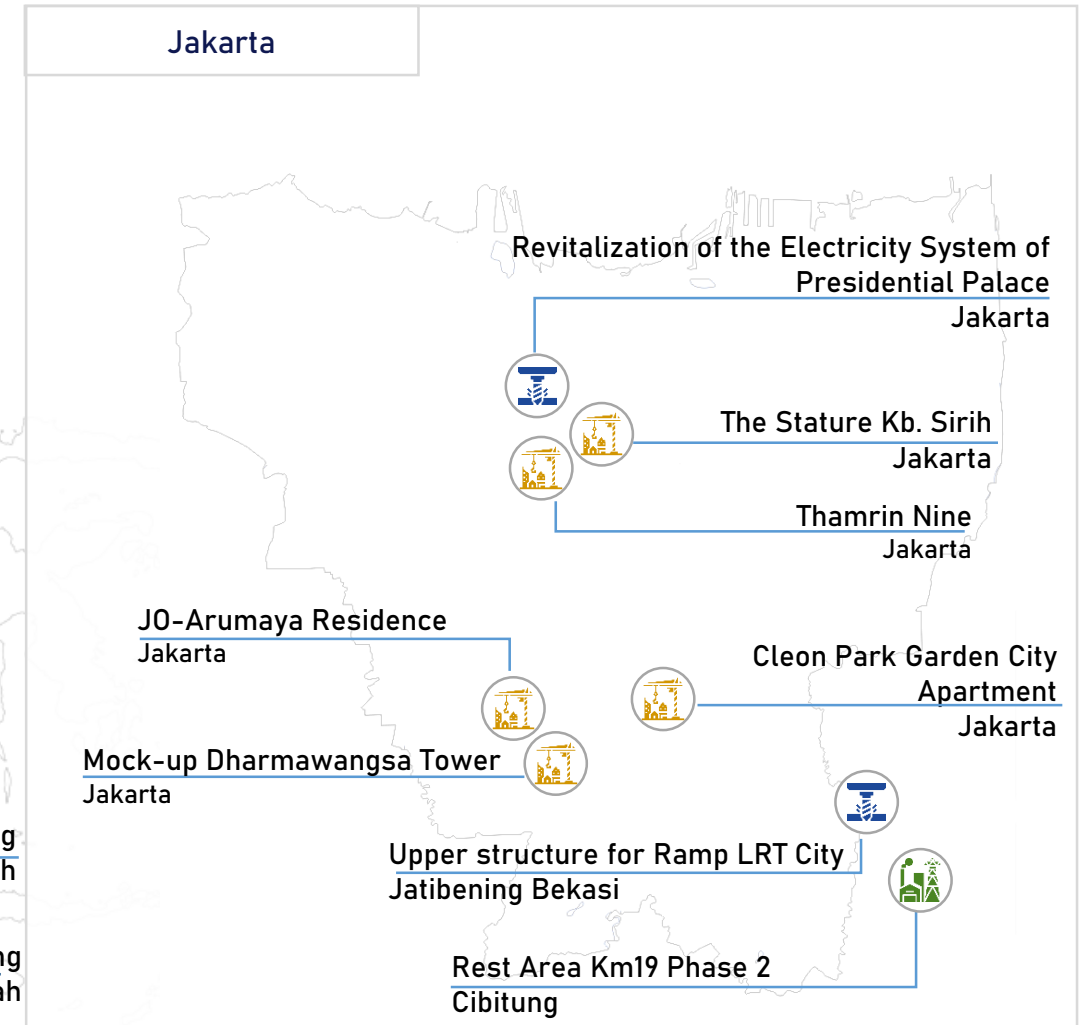
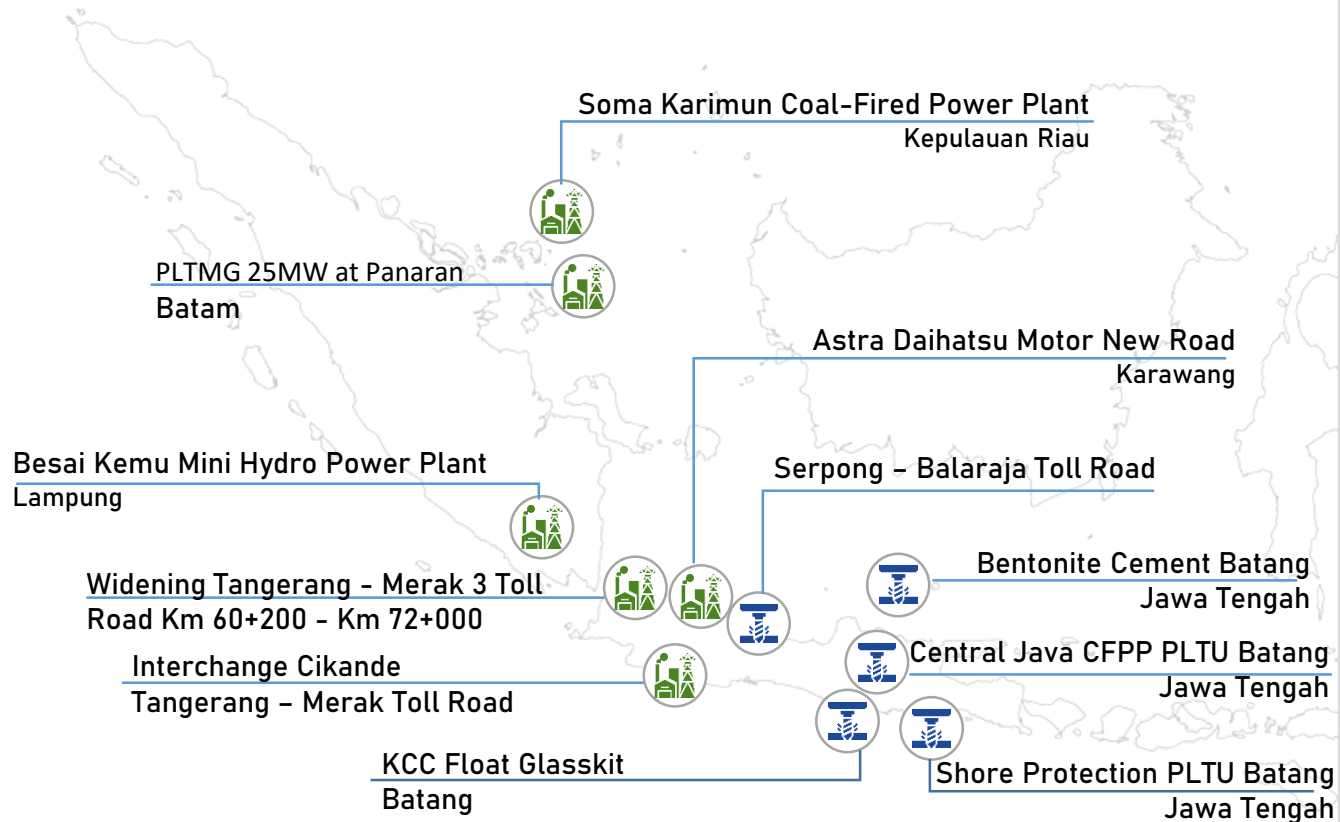
PLTMG 25MW at Panaran Batam
- 2

Widening Tangerang - Merak 3 Toll Road Km 60+200 - Km 72+000
- 3

Astra Daihatsu Motor New Road

* Notable New Contracts

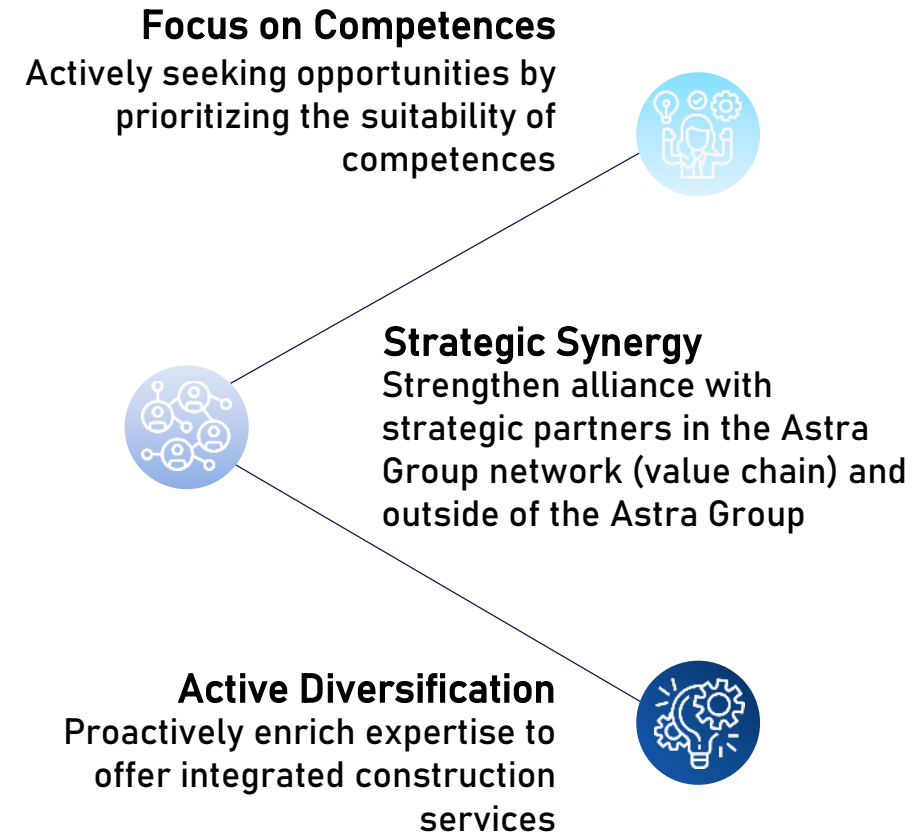
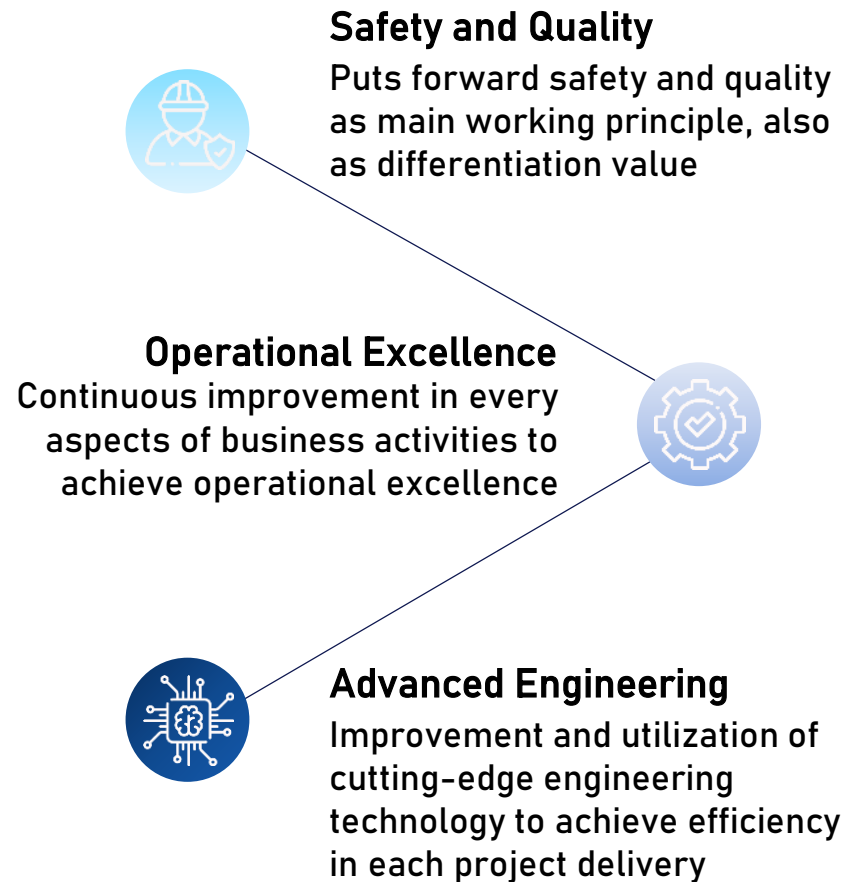
Ongoing Projects





Going Forward

Keys to Growth



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To be the best integrated private
construction company in Indonesia

PT Acset Indonusa Tbk

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