



PT Acset Indonusa Tbk

THIRD QUARTER 2021
RESULT PRESENTATION

Building trust and partnership



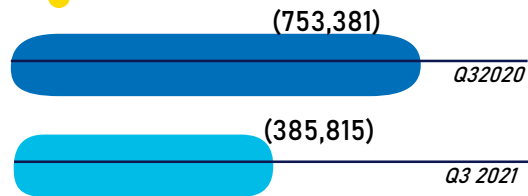
Quarterly Highlights

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Net Loss (in mio IDR)



49%



New Contract Booking



IDR370bio

26 March: ACSET tops-off Arumaya Residence synergy project

6 April: ACSET convenes 2021 AGMS

10 August: ACSET received a new contract for Cleon Park Garden City Apartment

18 August: ACSET convenes 2021 EGMS

"In the midst of challenging economic circumstance to this third quarter of 2021 due to the pandemic, ACSET remains improving financial performance. Management still strives to maintain performance improvement of this year by keeping on prioritizing sustainable improvement aspects that still possibly be pursued by the Company and periodically reviewing the financial impact of the pandemic."



About ACSET

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ACSET is Indonesia's leading integrated private construction company

Founded in 1995, PT Acset Indonusa Tbk (ACSET) is an integrated construction company, providing technical and construction services in foundation, building, civil engineering, and infrastructure works.

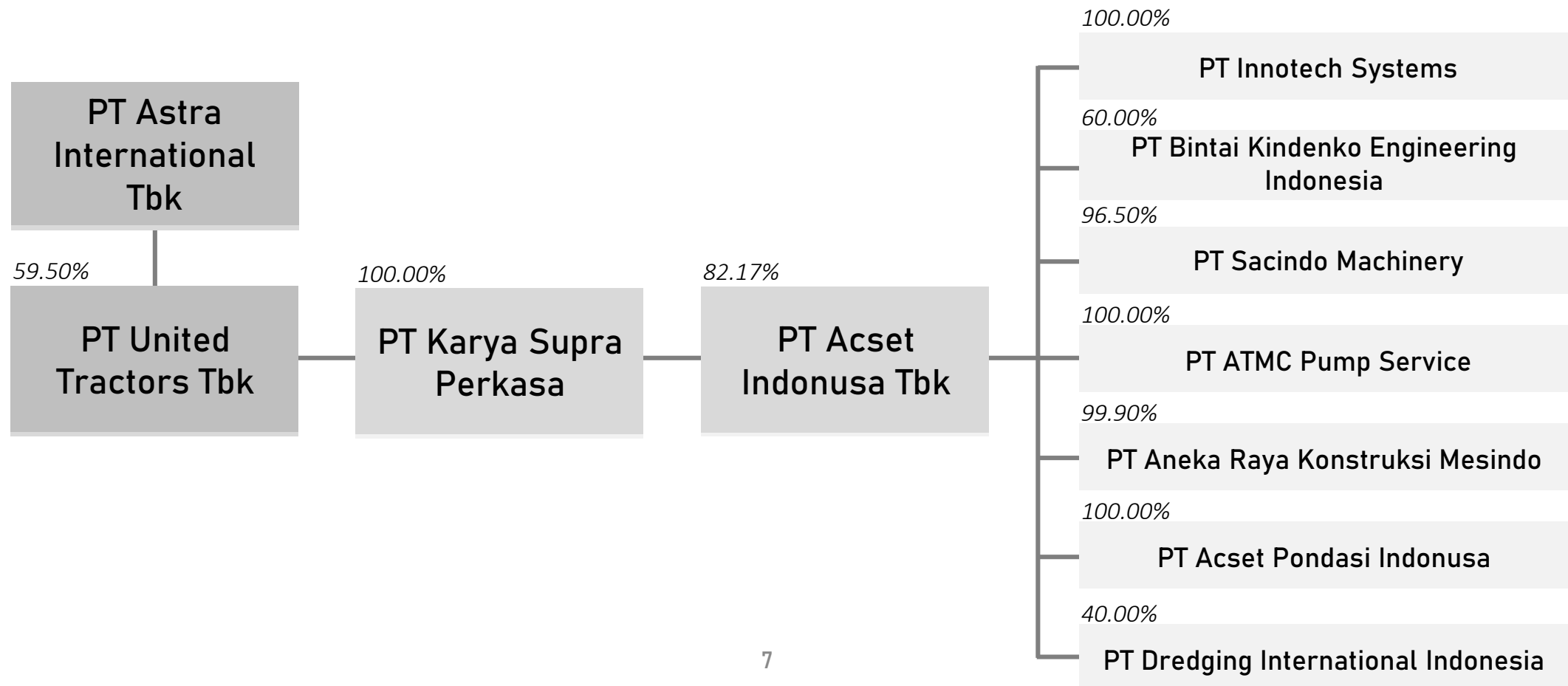
ACSET is one of the few construction groups in Indonesia with the capability to provide services that span across the entire value chain. Since its listing at IDX in 2013, ACSET has been able to diversify its business lines in demolition, ground engineering and marine works.

To this day, 82.17% of its shares are owned by PT Karya Supra Perkasa—a subsidiary of PT United Tractors Tbk, and the remaining are owned by the public. ACSET's market capitalization is valued at IDR 3.3trillion (as of 30 September 2021).



Part of One of the Largest Business Groups in Indonesia

Positioning ACSET with robust financial support and value chain



ACSET's Integrated Business

Main Business Lines

Foundation



- ✓ Geotechnical Works
 - ✓ Soil Improvement
- ✓ Heavy Marine Foundation
- ✓ Marine Works

Building



- ✓ Controlled-Demolition
- ✓ Supertall & Complex Buildings

Infrastructure



- ✓ Toll Road (landed & elevated)
- ✓ Power Plants
- ✓ Ports
- ✓ Infrastructure Civil-Related Works

ACSET Value Chain: Subsidiaries

Specialist



PT Acset
Pondasi
Indonusa

- ✓ Foundation Specialist



PT Dredging
International
Indonesia

- ✓ Dredging
- ✓ Reclamation



PT Aneka
Raya
Konstruksi
Mesindo

- ✓ Tower Crane Services
- ✓ Passenger Hoist Services



PT Bintai
Kindenko
Engineering
Indonesia

- ✓ Mechanical, Electrical & Plumbing Services



PT Innotech
Systems

- ✓ Formwork Services



PT ATMC
Pump Service

- ✓ Concrete Pumping Services



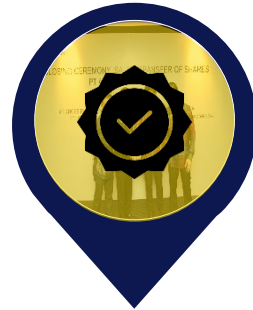
PT Sacindo
Machinery

- ✓ Equipment Sales & Rental
- ✓ After-Sales Support

Milestone



1995: Established as foundation specialist
2001: Develop competence in structure works
2006: Develop competence in heavy marine foundation (Suramadu Bridge)
2008: Develop competence in civil works



2011: ISO 9001, OHSAS 18001, & ISO 14001 certified
2012: Develop competence in Design & Build
2013: Initial Public Offering
2015: Join Astra Group and develop competence in controlled demolition



2016: Commence First Limited Public Offering (Rights Issue)
2017: Develop competence in infrastructure works (Jakarta-Cikampek II Elevated Toll-Road, Kunciran-Serpong Toll-Road & LRT Cawang-Dukuh Atas Section)
2018: Develop competence in soil improvement works (Patimban Port)






2019: Develop competence in power plant civil works (Jawa 1 Combined-Cycle Power Plant)
2020: Topping off of Thamrin Nine Building as the highest building in Indonesia; Certified with ABMS ISO 37001; Ground breaking of Kertajati West Java International Airport
2021: ACSET-Woh Hup JO Topping Off Arumaya Strategic Project









Financial Highlights

Consolidated Statements of Financial Position

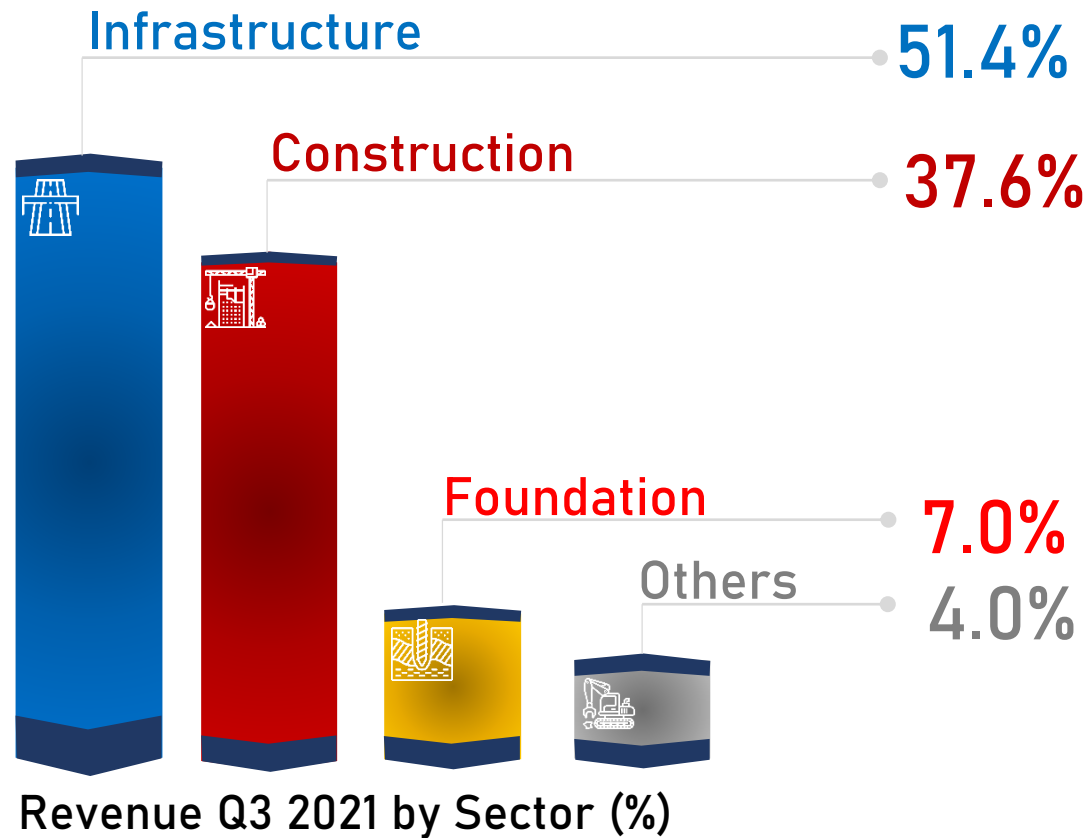
	2017	2018	2019	2020	Q3 2020	Q3 2021
<i>in mio IDR</i>						
 Total Assets	5,306,479	8,936,391	10,446,519	3,055,106	3,798,568	3,022,321
Total Current Assets	4,717,565	8,120,252	9,456,832	2,210,364	2,868,230	2,253,618
Total Non-Current Assets	588,914	816,139	989,687	844,742	930,338	768,703
 Total Liabilities	3,869,352	7,509,598	10,160,043	2,731,074	2,768,295	1,608,101
Total Current Liabilities	3,706,890	7,403,052	9,994,920	2,620,265	2,644,890	1,513,485
Total Non-Current Liabilities	162,462	106,546	165,123	110,809	123,405	94,616
 Total Equity	1,437,127	1,426,793	286,476	324,032	1,030,273	1,414,220
Total Liabilities and Equity	5,306,479	8,936,391	10,446,519	3,055,106	3,798,568	3,022,321

Consolidated Statements of Profit and Loss

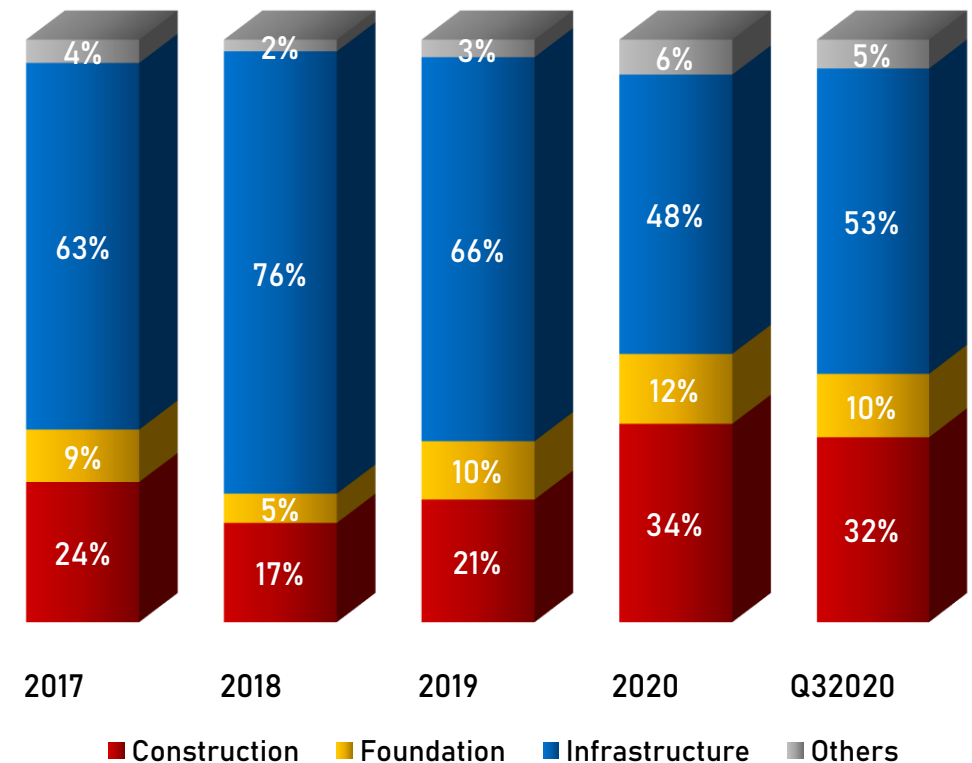
	2017	2018	2019	2020	Q3 2020	Q3 2021
<i>in mio IDR</i>						
 Net Revenue	3,026,989	3,725,296	3,947,173	1,204,429	960,725	1,080,619
 Gross (Loss)/Profit	465,900	699,287	(99,808)	(295,841)	(232,911)	(140,389)
<i>Gross (Loss)/Profit Margin</i>	15.4%	18.8%	-3.0%	-24.6%	-24.2%	-13.0%
 Operating (Loss)/Profit	310,722	497,768	(430,375)	(1,082,033)	(489,087)	(345,254)
<i>Operating (Loss)/Profit Margin</i>	10.3%	13.4%	-10.9%	-89.8%	-50.9%	-31.9%
 (Loss)/Profit Before Income Tax	156,775	24,226	(1,127,530)	(1,342,279)	(754,067)	(393,779)
 Net (Loss)/Profit*	154,245	18,285	(1,136,236)	(1,323,209)	(753,381)	(385,815)
 Net (Loss)/Profit per Share (full amount)	220	26	(1,623)	(558)	(564)	(60)

*(Loss)/Profit After Tax Attributable to Owners of the Parent

Revenue by Sector



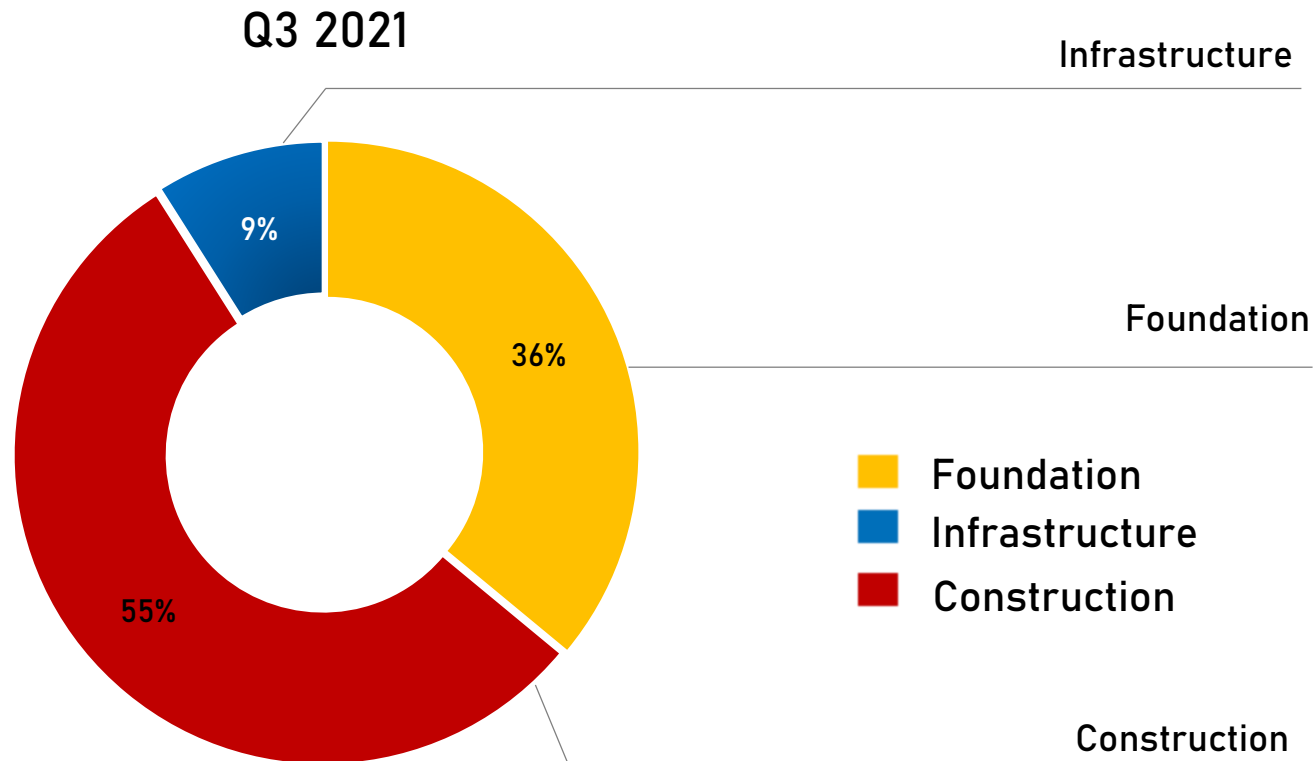
Revenue 2017-2021 by Sector (%)





Operational Highlights

New Contract Q3 2021



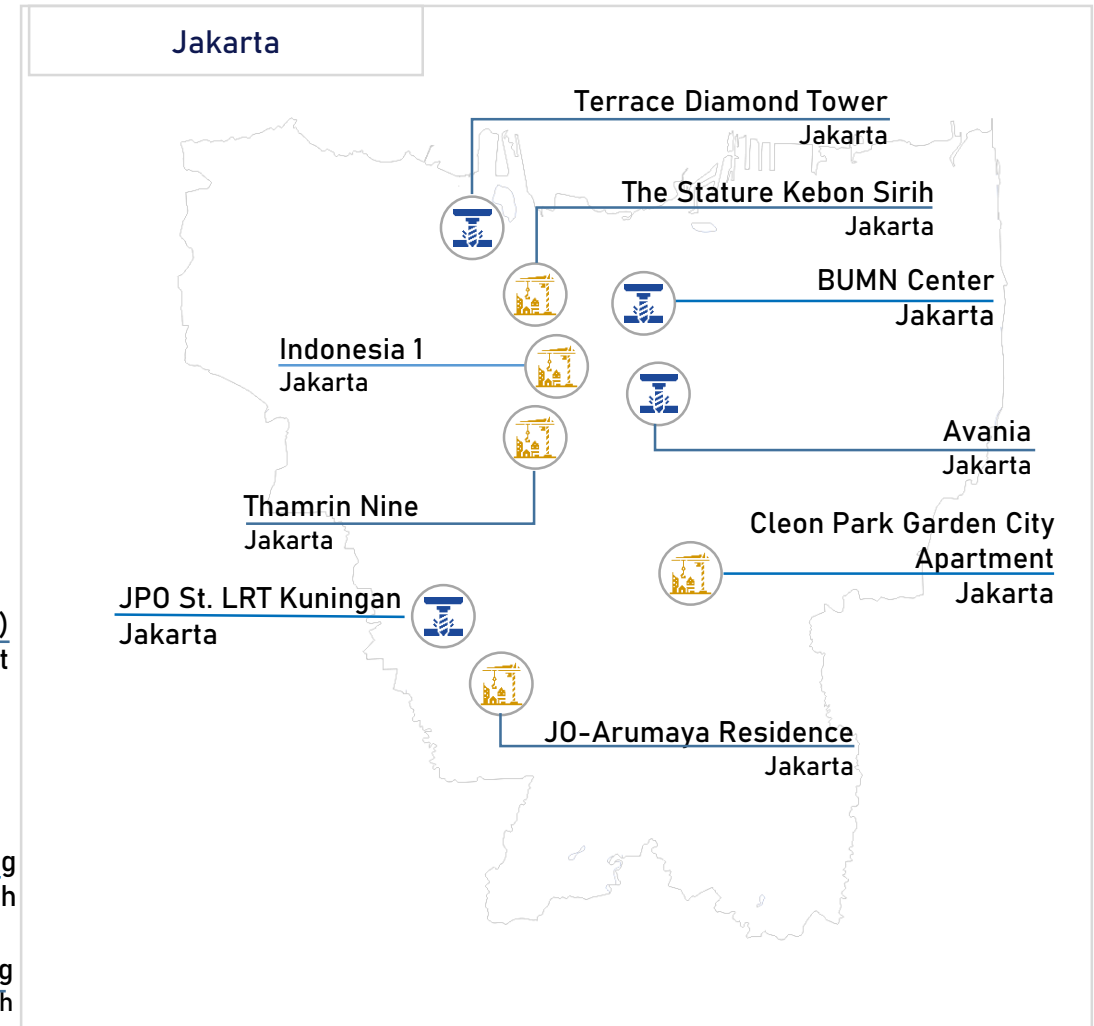
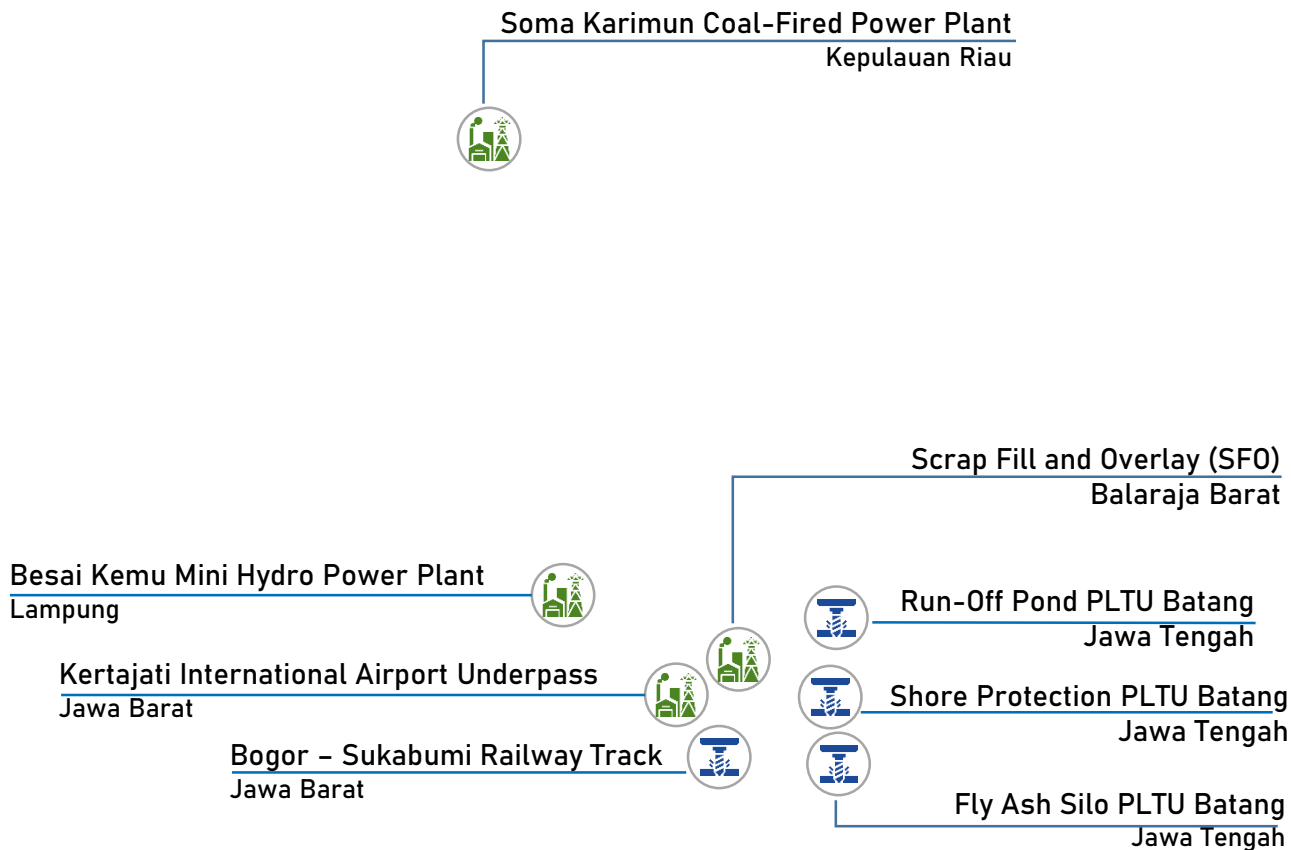
1 Scrap Fill and Overlay (SF0)

1 JPO Stasiun LRT Kuningan

2 Shore Protection PLTU Batang

1 Cleon Park Garden City Apartment

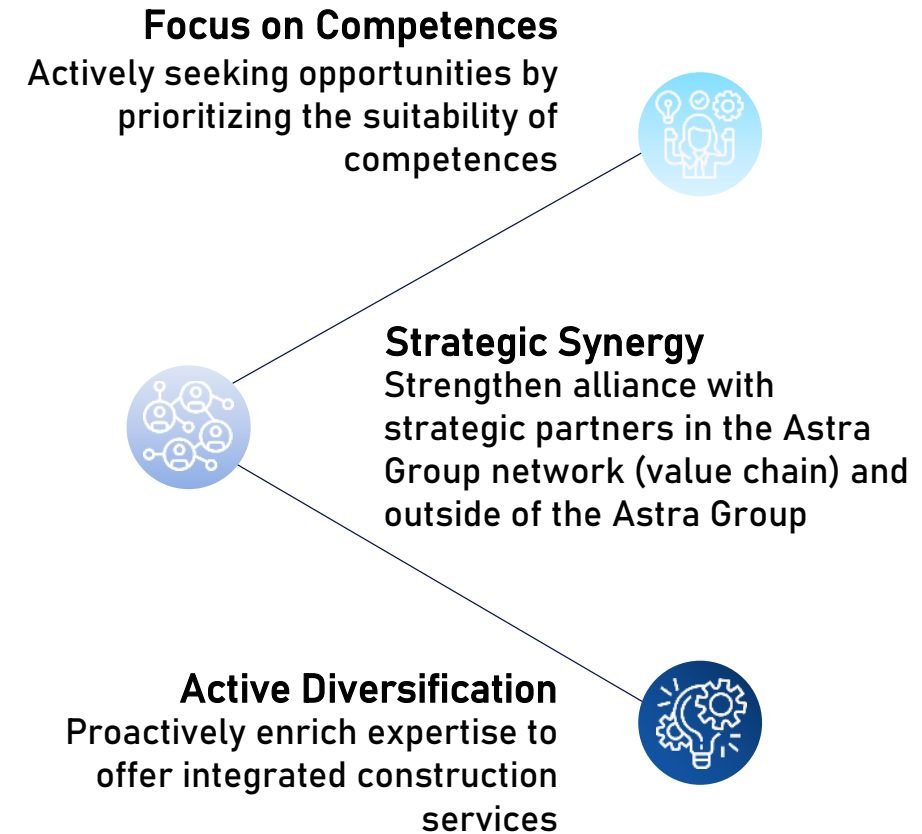
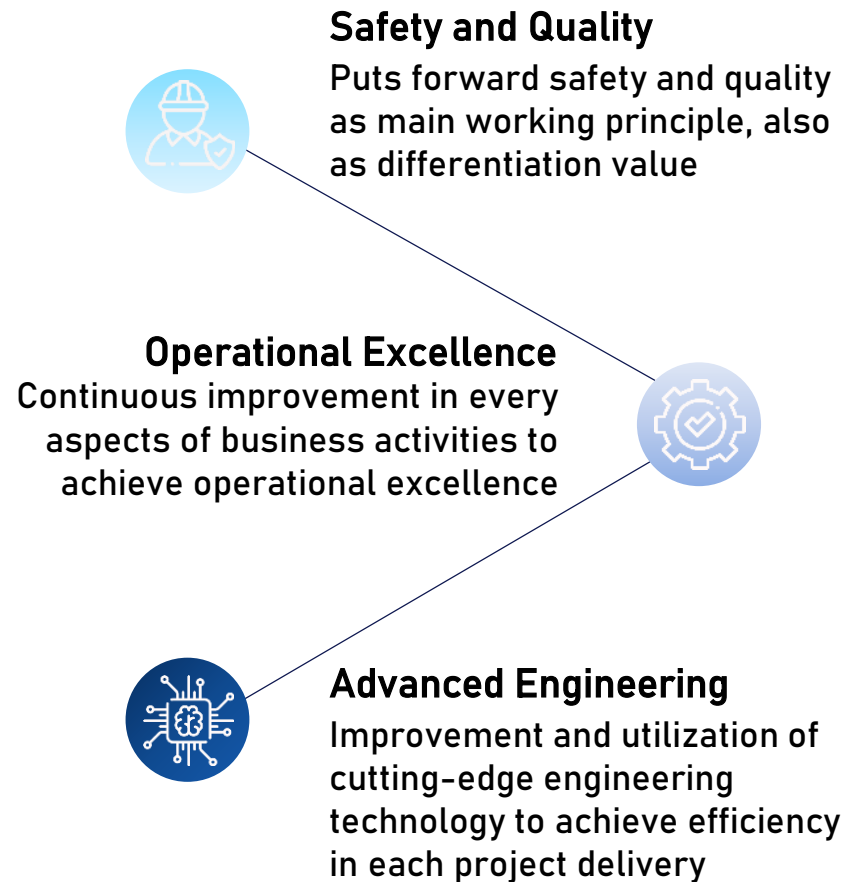
Ongoing Projects





Going Forward

Keys to Growth



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To be the best integrated private
construction company in Indonesia

PT Acset Indonusa Tbk

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